



Global Forum on Remittances, Investment and Development

Summit 2023 Africa

14–16 June 2023

United Nations | Nairobi, Kenya

**DIGITAL REMITTANCES
TOWARDS FINANCIAL INCLUSION
AND COST REDUCTION**

**IDFR 2023-2024
Campaign**



International Day
of Family Remittances
16 JUNE

#FamilyRemittances

AGENDA

AS OF 3 JUNE, V.2

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Remittances and diaspora investment: key socio-economic forces in Africa

MORNING SESSIONS

CONFERENCE ROOM 1

9:00 – 9:30

Opening of the GFRID Summit 2023

- **International Fund for Agricultural Development (IFAD)** | *Álvaro LARIO*, President
- **United Nations Office of the Special Adviser on Africa (UN OSAA)** | *Cristina DUARTE*, United Nations Secretary-General Special Adviser for Africa
- **Government of Kenya**

9:30 – 10:15

Rescuing the SDGs by 2030: Empowering one billion remittance family members

- **European Union** | *Jutta URPILAINEN*, European Commissioner for International Partnerships
Her Excellency Ms Henriette GEIGER, Ambassador of the European Union to Kenya
- **Central Bank of Kenya** | *Dr Patrick Ngugi NJOROGE*, Governor
- **United Nations Migration Network** | *Ugochi DANIELS*, Designated Network Coordinator and Deputy Director General for Operations of the International Organization for Migration (IOM)
- **G20/GPFI Presidency 2023, Reserve Bank of India** | *Gopinath PRAHLADA CHAR TULASI*, Advisor, Department of Economic Policy and Research
- **African Union Commission**

10:15 – 11:15

Harnessing the power of migrants: Misconceptions and opportunities

DISCUSSION POINTS:

Addressing migrants and diasporas' financial capability, expectations and ambitions

Commensurate interventions and policies

Opportunities in plain sight

PANELLISTS:

- **International Fund for Agricultural Development (IFAD)** | *Pedro DE VASCONCELOS*, Lead Technical Specialist and Manager of the Financing Facility for Remittances
- **African Diaspora Network** | *Almaz NEGASH*, Chief Executive Officer and Founder
- **MFS Africa** | *Dare OKOUDJOU*, Chief Executive Officer
- **World Bank** | *Dilip RATHA*, Lead Economist, Migration and Remittances and Head of **Knomad**

MODERATOR:

- **United Nations Office of Special Advisor for Africa** | *Liwaaddine FLISS*, Programme Management Officer

11:15 – 11:30

COFFEE BREAK

11:30 – 12:00***RemitSCOPE: Remittances to and from Africa – market landscape 2023 and beyond***

- **International Fund for Agricultural Development (IFAD)** | *Pedro DE VASCONCELOS*, Lead Technical Specialist and Manager of the Financing Facility for Remittances
- **DMA Global** | *Sarah HUGO*, Technical Lead

12:00 – 13:00***The digital remittance revolution approaching 2030***

DISCUSSION POINTS:

Opting for digital and financial inclusion: are we all ready?

From the digital divide to market expansion: leaving no one behind

Financial inclusion opportunities and models

PANELLISTS:

- **Safaricom Kenya - M-Pesa** | *Esther WAITITU*, Chief Financial Services Officer
- **Ecobank** | *Richard MESEKO*, Head of Global Sales, Rapidtransfer International
- **Smart Africa** | *Didier NKURIKIYIMFURA*, Chief Strategy and Growth Officer
- **RIA Financial Services** | *Malick SECK*, Managing Director Africa

MODERATOR:

- **World Bank** | *Gynedi SRINIVAS*, Senior Financial Sector Specialist, Payment Systems Development Group

13:00 – 14:15

NETWORKING OVER LUNCH

AFTERNOON SESSIONS

CONFERENCE ROOM 1

14:15 – 15:00

Data and market intelligence as the basis for effective decision-making

DISCUSSION POINTS:

Importance of data: its collection and use
 Data towards policy impact and coherence
 Investment and strategic decisions in the remittance and investment sectors

PANELLISTS:

- **Bank of Italy** | *Angelo CICOGNA*, Director, International Relations and Economics Directorate
- **Central Bank of Kenya** | *Robert MUDIDA*, Director, Research
- **International Association of Money Transfer Networks (IAMTN)** | *Veronica STUDSGAARD*, Founder and Chair
- **Bank of Uganda** | *Emmanuel SSEMAMBO*, Head, External Sector Statistics Division, Statistics Department

MODERATOR:

- **DMA Global** | *Leon ISAACS*, Chief Executive Officer

15:00 – 16:15

Migrants' contribution to climate adaptation and resilience: towards a new paradigm?

KEYNOTE ADDRESS:

- **Global Mechanism of the United Nations Convention to Combat Desertification (UNCCD)** | *Louise BAKER*, Managing Director

Sustainability, stability and security in Africa: Remittances and diaspora investment for climate adaptation and ecosystem restoration

DISCUSSION POINTS:

Remittances and diaspora investment as tools for climate change adaptation
 Engaging the diaspora along with the development community for climate adaptation
 Concrete pathways for action

PANELLISTS:

- **African Agricultural Transformation Initiative (AATI)** | *Safia BOLY*, Executive Director
- **International Fund for Agricultural Development (IFAD)** | *Pedro DE VASCONCELOS*, Lead Technical Specialist and Manager of the Financing Facility for Remittances
- **University of Cape Town South Africa** | *Dr Peter JOHNSTON*, Climate Scientist focused on Africa
- **Nordic Development Fund** | *Isabel LEROUX*, Programme Manager
- **Levoca Impact Labs** | *Zachary LEVEY*, Chief Executive Officer

MODERATOR:

- **Georgetown University United States** | *Steven WILSON*, Adjunct Professor and Climate Change Expert

16:15 – 16:45

COFFEE BREAK

REMITTANCE TRACK

CONFERENCE ROOM 1

16:45 – 17:45

Central bank digital currencies, blockchain and cryptocurrencies in the remittance space: a reality check

DISCUSSION POINTS:

The business case for remittances and cryptocurrencies
 Remittances as an opportunity for central banks to promote CBDC
 Barriers preventing the adoption at customer level

PANELLISTS:

- **Cenfri** | *Barry COOPER*, Technical Director
- **Central Bank of Nigeria** | *Richard MAIKAI*, Principal Manager, Trade and Exchange Department
- **Thales** | *Alain MARTIN*, Head of Consulting and CBDC Lead
- **SODA Public Digital Money** | *Chris OSTROWSKI*, Chief Executive Officer and Founder

MODERATOR:

- **World Bank** | *Ahmed FARAGALLAH*, Senior Financial Sector Specialist, Payment Systems Development Group

DIASPORA INVESTMENT TRACK

CONFERENCE ROOM 2

Making diaspora investment market-oriented

DISCUSSION POINTS:

Common traits of diaspora investment
 Identifying the right product(s) for the right segment(s)
 New opportunities for pooling diaspora resources

PANELLISTS:

- **IOM** | *Killian CLIFFORD*, Senior Specialist, Migrant financial and economic empowerment
- **Homestrings** | *Eric GUICHARD*, Founder and Chief Executive Officer
- **African Crowdfunding Association** | *Elizabeth HOWARD*, Chief Executive Officer and Founder
- **Pangea Trust** | *Jonas TESFU*, Founding Trustee

MODERATOR:

- **IFAD** | *Frédéric PONSOT*, Senior Technical Specialist, Remittances, Diaspora and Inclusive Finance, FFR

18:30 – 21:00

RECEPTION AT THE NAIROBI NATIONAL MUSEUM



Remittance journey from first to last mile: Africa 2023

MORNING SESSIONS

TAPPING INTO THE FIRST MILE: MARKET CHALLENGES AND OPPORTUNITIES IN THE POST-COVID-19 ERA

CONFERENCE ROOM 1

9:00 – 9:10

Opening of the Day

- **IFAD** | *Donal BROWN*, Associate Vice-President, Programme Management Department

9:10 – 9:30

Remittance families: senders and recipients

DISCUSSION POINTS:

Remittance families: financial ties crossing boundaries

Migrants' priorities and realities

Needs and financial capability back home

PRESENTERS:

- **GK Partners** | *Gibril FAAL*, Director
- **Global Research Forum on Diaspora and Transnationalism** | *Paddy SIYANGA KNUDSEN*, Vice President

9:30 – 10:40

Sending money to and within Africa: cost reduction and market realities in 2023

DISCUSSION POINTS:

Digital always cheaper than in-cash remittances?

African market barriers

Addressing intra-African corridors

PANELLISTS:

- **BankservAfrica** | *Ruhling HERBST*, Executive Head, Africa Business Development
- **Mukuru** | *Andy JURY*, Chief Executive Officer
- **MTN Rwanda** | *Christian KAJENERI*, Head of Fintech Strategy, Products and Services
- **Africa Nenda** | *Sabine MENSAH*, Deputy Chief Executive Officer
- **Thunes** | *Sandra YAO*, Senior Vice President Africa

MODERATOR:

- **MFS Africa**, *Nika Naghavi*, Group Head of Growth

10:40 – 11:00

COFFEE BREAK

MORNING SESSIONS

FROM COMMITMENT TO IMPACT AT THE LAST MILE: AFRICA 2023

CONFERENCE ROOM 2

9:00 – 9:10

Opening of the Day

- **IFAD** | Sara MBAGO-BHUNU, Regional Director, East and Southern Africa

9:10 – 9:30

Diaspora social responsibility: from assistance to sustainable impact

KEYNOTE ADDRESS:

- **African Diaspora Network** | Almaz NEGASH, Founder and Executive Director

9:30 – 10:30

Investing in the future of Africa: what diaspora wants

DISCUSSION POINTS:

KYD – Know Your Diaspora

Matching diaspora investment capabilities

Diaspora as mainstream investors or a specific class of investors?

PANELLISTS:

- **Union des Ambassadeurs (UDA)** | Halimatou NIMAGA, Vice-President
- **AFFORD** | Stella OPOKU-OWUSU, Co-Executive Director
- **InfoMind Solutions PLC** | Yusuf REJA, Chief Executive Officer
- **Lee Sorensen Consulting LLC** | Lee SORENSEN, EU Support to Policy Dialogue on Investment Climate in Somalia

MODERATOR:

- **DMA Global** | Omolayo NKEMAKONAM OYUDO, Research Manager and Gender Specialist

10:30 – 11:00

COFFEE BREAK

11:00 – 11:45

Open Discussion: Impact of de-risking and the SDGs

DISCUSSION POINTS:

The rationale(s) for de-risking
Unintended consequences on remittance end-users
The role of regulators to prevent de-risking

PANELLISTS:

- **Cenfri** | *Barry COOPER*, Technical Director
- **La Trobe University** | *Louis DE KOKER*, Professor of Law and Senior Financial Crime Policy Consultant, CGAP
- **Compliance & Risk Resources (Pty) Ltd** | *John SYMINGTON*, Director

MODERATOR:

- **World Bank** | *Gynedi SRINIVAS*, Senior Financial Sector Specialist, Payment Systems Development Group
-

11:45 – 12:45

Financial inclusion at the sending side: the digital breakthrough

DISCUSSION POINTS:

High tech/High touch: finding the right balance
Transaction accounts as an entry point for senders' financial inclusion journey
Aggregating financial services in a digital space

PANELLISTS:

- **Moneytrans** | *Miguel FERNANDEZ*, COO
- **Cespi** | *Daniele FRIGERI*, Director
- **Mama Money** | *Raphael GROJNOWSKI*, Co-Founder and Director
- **Inpay** | *Thomas JUL*, Chief Executive Officer

MODERATOR:

- **IOM** | *Killian CLIFFORD*, Senior Specialist, Migrant financial and economic empowerment
-

12:45 – 14:00

NETWORKING OVER LUNCH

11:00 – 11:45***Models and financial instruments for diaspora investment: addressing public and private investment opportunities***

DISCUSSION POINTS:

Peer-to-peer mechanism

Crowdfunding

Impact investment mechanisms

Diaspora bonds

PANELLISTS:

- **DT-Global, Inc.** | *Yohannes ASSEFA*, Director for Market Systems
- **Ethiopian Diaspora Agency** | *Mohammed ENDRIS*, Director General
- **KIVA** | *Andrew KABUCHO*, Investment Manager - Africa
- **Wajenzi** | *Alain NKURIKIYE*, Founder and Chief Executive Officer

MODERATOR:

- **African Crowdfunding Association** | *Elizabeth HOWARD*, Chief Executive Officer and Founder
-

11:45 – 12:45**DIASPORA INVESTMENT TRACK – NETWORKING SPACE****12:45 – 14:00**

NETWORKING OVER LUNCH

AFTERNOON SESSIONS

TAPPING INTO THE LAST MILE CORRIDORS

CONFERENCE ROOM 1

14:00 – 15:00

Enabling environment and financial inclusion

KEYNOTE ADDRESS:

- **Pan African Postal Union (PAPU)** | *Dr. S. Chief MOYO*, Secretary General

Savings, credit and insurance for remittance families: a missed opportunity for market players?

DISCUSSION POINTS:

Business case opportunities

Bundling remittances and financial services

Strategic partnerships for success

PANELLISTS:

- **Women's World Banking** | *Adegbuyi ASHAYE*, Regional Head of Africa
- **Fleri** | *Nanabayin COLEMAN*, Vice President, Product Development and Revenue Operations
- **Digital Disruptions** | *Amitabh SAXENA*, Managing Director & Head of Product
- **Kenya Bankers Association** | *Dr. Samuel TIRIONGO*, Director, Research and Policy

MODERATOR:

- **PostFinance International Development** | *Hans BOON*, Managing Director

15:00 – 15:45

Simplified customer due diligence and alternative IDs: market applications and best practices

DISCUSSION POINTS:

AML/CFT risk-based approaches benefiting remittance families

Room for action for the private sector

Room for action for the regulators

PANELLISTS:

- **AMAL Money Express** | *Mariam ADAN*, Head of Compliance
- **Ecobank Uganda** | *Moses BANTURAKI*, Remittances & Mobile
- **Financial Intelligence Centre, Ghana** | *Seth NANA AMOAKO*, Head of Compliance
- **South African Reserve Bank** | *Dr Raymond SHAZI*, Manager Financial Surveillance Department

MODERATOR:

- **Cenfri** | *Masiwa RUSARE*, Integrity Team Lead

15:45 – 16:00

COFFEE BREAK

AFTERNOON SESSIONS

CONFERENCE ROOM 2

14:00 – 15:00

Bridging diaspora investment with climate finance: practical cases

DISCUSSION POINTS:

Diaspora and climate finance linkages
From anecdotal data to evidence-based strategies
Scaling-up existing adaptative diaspora investments

PANELLISTS:

- **Ugandan Diaspora Agribusiness Network (UDAN)** | *Andrew BAMUGYE*, Executive Secretary
- **Ministry of Agriculture of Senegal** | *Sokhna Mbaye DIOP*, Technical Advisor
- **ZidiCircle** | *Fridah NTARANGWI KIMATHI*, Founder and Director
- **Georgetown University** | *Steven WILSON*, Adjunct Professor and Climate Change Expert

MODERATOR:

- **IFAD** | *Mauro MARTINI*, Senior Technical Specialist, Remittances, Migration and Development, FFR

ENGLISH-FRENCH
INTERPRETATION PROVIDED

15:00 – 16:00

Entrepreneurship and SME investment: economic development back home

STUDY SNAPSHOTS:

- Malian diaspora preferences to invest in SMEs back home

DISCUSSION POINTS:

The gap between willingness to invest and effective investment
Diaspora entrepreneurship additionality and the role of donors
Bringing human, entrepreneurial and financial capital back home

PANELLISTS:

- **Meet Africa/Expertise France** | *Habiba ADDI*, Entrepreneurship Unit Coordinator
- **ICMPD** | *Elvina QUAISON*, Diaspora Engagement Specialist, EU Global Diaspora Facility
- **ADEPT** | *Khady SAKHO NIANG*, President of the Board
- **GIZ** | *Oula TARSSIM*, Senior Project Manager

MODERATOR:

- **RMDA** | *Martin FLEURY*, Founder

ENGLISH-FRENCH
INTERPRETATION PROVIDED

16:00 – 16:15

COFFEE BREAK

RECEIVING MARKETS: ECOSYSTEMS AND COUNTRY CASES

CONFERENCE ROOM 1

16:00 – 17:00

Digitalizing international remittances Morocco and Senegal

ENGLISH-FRENCH
INTERPRETATION
PROVIDED

DISCUSSION POINTS:

Promoting mobile wallets to receive remittances
Incentives for the private sector
Enabling regulatory environment

PANELLISTS:

- **Bank Al-Maghrib** | *Ibtissam El ANZAOU*, Head, Financial Inclusion Unit
- **Moneytrans** | *Miguel FERNANDEZ*, COO
- **InTouch** | *Alassane GUEYE*, Senior Manager, Business and Strategy Development
- **Ria Financial Services** | *Malick SECK*, Managing Director Africa

MODERATOR:

- **World Bank/IFAD** | *Meryem AZIZ ALAOU*, Senior Consultant on remittances and financial inclusion

CONFERENCE ROOM 9

Linking financial services to remittances Ghana and Uganda

DISCUSSION POINTS:

Banking remittance families
Bundling digital financial services
Fintechs for rural markets penetration

PANELLISTS:

- **Ecobank Group** | *Jacob ABOAGYE*, Head of Remittances
- **Fidelity Bank** | *Godwin KAFUI AGOZIE*, Head of Money Remittances
- **PostBank Uganda** | *Julius KAKEETO*, Managing Director and Chief Executive Officer
- **MFS Africa** | *Nika NAGHAVI*, Group Head of Growth

MODERATOR:

- **IFAD** | *Francine DOVE*, Remittances and Inclusive Digital Finance Specialist, FFR

17:00 – 18:00

Enabling rural people to access remittances through partnerships Kenya

DISCUSSION POINTS:

SACCOs as key actors in the Kenyan financial sector
Challenges to extend remittances beyond the urban centres
Cooperation between SACCOs, fintechs and banks

PANELLISTS

- **Credit Bank** | *Betty KORIR*, Chief Executive Officer
- **FSD Kenya** | *Juliet MBURU*, Senior Digital Financial Infrastructure Specialist
- **SASRA** | *Peter NJUGUNA*, Chief Executive Officer
- **Interswitch Kenya** | *Romana RAJPUT*, County General Manager

MODERATOR:

- **IFAD** | *David BERNO*, Remittances and Inclusive Digital Finance Officer, FFR

Tackling informal markets The Gambia and South Africa

DISCUSSION POINTS:

Informality key drivers
The role of regulators and current constraints in shifting remittances to formal channels
Can mobile remittances and fintech drive the switch to formal channels?

PANELLISTS:

- **Central Bank of The Gambia** | *Siaka BAH*, Director
- **AfriMoney** | *Kate ROZE*, Director Mobile Money
- **GK Partners** | *Ndumbeh SAHO*, Technical Director
- **Mastercard** | *James WHITAKER*, Director Crossborder Payments

MODERATOR:

- **IFAD** | *Leonard MAKUVAZA*, Remittances and Inclusive Digital Finance Officer, FFR

16:15 – 17:15

Impact investment funds for local development: case studies

DISCUSSION POINTS:

Aligning diaspora and impact investors strategies

Capacitating diaspora investors

Participation in the investment decisions

PANELLISTS:

- **Ciwara Capital** | *Alima KEITA*, Co-founder
- **JBQ Africa** | *Quentin RUKINGAMA*, Managing Partner
- **Pangea Trust** | *Jonas TESFU*, Founding Trustee
- **FADEV** | *Sidiki TRAORÉ*, Diaspora Focal Point

MODERATOR:

- **IFAD** | *Guillaume TOP*, Diaspora Investment Specialist, FFR

18:00 – 20:30

COCKTAIL RECEPTION AT UNON

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DAY 3 | FRIDAY | 16 JUNE 2023

United Nations' International Day of Family Remittances

MORNING SESSIONS

CONFERENCE ROOM 1

9:00 – 10:00

Official observance ceremony

- **IFAD** | *Donal BROWN*, Associate Vice-President, Programme Management Department
- **UN OSAA** | *Cristina DUARTE*, United Nations Secretary-General Special Adviser for Africa
- **Government of Kenya** | *Roseline K. NJOGU*, Principal Secretary, State Department for Diaspora Affairs

IDFR 2023 Recognitions



10:00 – 11:00

Migrants' and diaspora contributions: rescuing champions towards the achievement of SDGs by 2030

DISCUSSION POINTS:

Realities of the SDGs in 2023

Remittance families and SDGs

Migrants and diasporas: beneficiaries, investors or partners?

PANELLISTS:

- **IOM** | *Sharon DIMANCHE*, Chief of Mission
- **European Commission** | *Francesco LUCIANI*, Head of Unit Migration and Forced Displacement, DG INTPA
- **Global Research Forum on Diaspora and Transnationalism** | *Paddy SIYANGA KNUDSEN*, Vice President
- **WIDU.africa Platform** | *Wolfram ZUNZER*, Digital Transformation in Africa, Head of Programme for Employment Promotion in Africa with the Diaspora

MODERATOR:

- **UN OSAA** | *Liwaaddine FLISS*, Programme Management Officer

11:00 – 11:30

COFFEE BREAK

GLOBAL COMPACT OBJECTIVES 19 AND 20: ROADMAP

11:30 – 12:15

Global Compact objective 19: Create conditions for migrants and diasporas to fully contribute to sustainable development in all countries

PANELLISTS:

- **United Nations Development Programme (UNDP)** | *Alessandra CASAZZA*, Manager Resilience Hub for Africa
- **African Diaspora Alliance (AfDA)** | *Dr Shem OCHUODHO*, President, and Global Chair of Kenya Diaspora Alliance (KDA)
- **Food and Agriculture Organization (FAO)** | *Antonio QUERIDO*, Representative Uganda

MODERATOR:

- **World Bank** | *Dilip RATHA*, Lead Economist, Migration and Remittances, and Head of **Knomad**

12:15 – 13:00

Global Compact objective 20: Promote faster and cheaper transfer of remittances and foster financial inclusion of migrants

PANELLISTS:

- **Swedish International Development Cooperation Agency (Sida)** | *Elena SAHLIN*, Regional programme Specialist, Embassy of Sweden in Kenya
- **GSMA** | *Kennedy KIPKEMBOI SAWE*, Regulatory Director of Mobile Money
- **IAMTN** | *Veronica STUDSGAARD*, Founder and Chair

MODERATOR:

- **IFAD** | *Pedro DE VASCONCELOS*, Lead Technical Specialist and FFR Manager

13:00 – 14:15

IDFR OBSERVANCE LUNCH AND NETWORKING

AFTERNOON SESSIONS

CONFERENCE ROOM 2

14:15 – 15:15

Private sector RemTECH awards 2023: Innovation and market development



15:15 – 16:00

GFRID Summit 2023 take-aways and closing

Remittances track

Diaspora track






Concluding remarks and closing

- **IFAD** | *Donal BROWN*, Associate Vice-President, Programme Management Department
- **UN OSAA** | *Cristina DUARTE*, United Nations Secretary-General Special Adviser for Africa



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