



THE GAMBIA National Remittance Stakeholder Network

Community of Practice

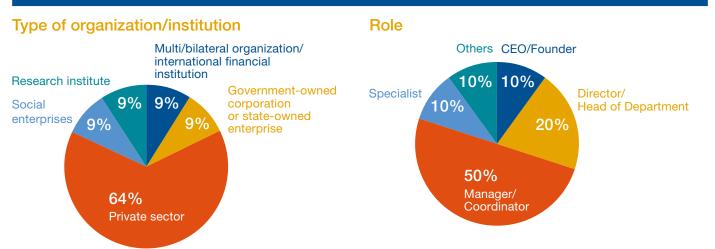
The National Remittance Stakeholder Network (NRSN) The Gambia was established as part of the PRIME Africa initiative, implemented by IFAD through the Financing Facility for Remittances (FFR). To build a dedicated NRSN Community of Practice (CoP) aimed at promoting discussions and further interactions, and to better identify needs and preferences, key Gambian stakeholders contributed to the present survey, the results of which are presented hereafter.

## HIGHLIGHTS

- Remittance-linked financial services is the most sought-after topic for conducting business
- Respondents suggested that the CoP should facilitate interaction/communication with other stakeholders to support the community in engaging more effectively
- The added value in joining the CoP is to gain access to short trainings from practitioners/ experts on topics of common interest to industry players
- Up-to-date and useful information and knowledge resources are the most relevant features the CoP should have

- Among the social media, Facebook is the preferred platform to deepen the knowledge on the Gambian remittance market followed by Twitter and LinkedIn
- Among social media, LinkedIn is the preferred platform to deepen the knowledge on the Gambian remittance market
- The majority of respondents would like to be engaged once every three months
- The hybrid modality of rolling out the CoP is the preferred option
- The majority of respondents would be willing to contribute to the CoP by sharing data

# **RESPONDENTS' PROFILE**



IMPLEMENTED BY



Financing Facility for Remittances

### **TOPICS/AREAS OF INTEREST**

Based on survey results,<sup>1</sup> below are the findings related to remittance topics.

### Remittance-related topics that most interest the business activity (≥ 10%)

Remittance-linked financial services	82%
Digital channels	45%
Diaspora engagement	45%
Regulation and compliance	36%
Costs	27%
Data and market insights	27%
Corridor specificities	18%

### Additional remittance-related topics/areas of interest (≥ 10%)

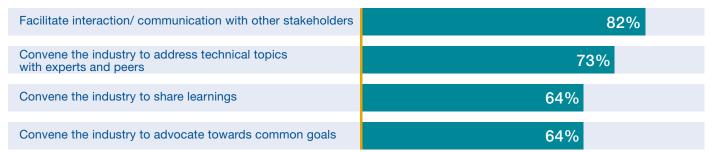
Successful remittance-linked financial products for remittance families	73%
Effective usage and timely and accurate data to drive policy and product development	54%
Remittance distribution networks and interoperability	54%
Drivers for remittance cost reduction	45%
Remittance regulatory compliance practices	36%

1/ The analysis of the survey is based on multiple choice answers.

### COP ENGAGEMENT

Based on survey results, below are preferred ways for CoP engagement.

#### Ways in which the CoP facilitates in engaging more effectively (≥ 20%)



### VALUE ADDED AND FEATURES OF THE COP TO GENERATE INTEREST

Based on survey results, below are preferred ways for CoP engagement.

#### Value added of joining the CoP ( $\geq$ 10%)



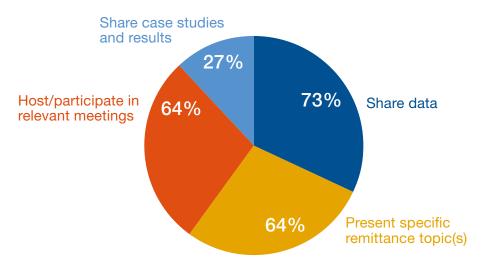
### Features of the CoP to generate interest (≥ 20%)



### PREFERRED PLATFORM, FREQUENCY AND MODALITY TO IMPLEMENT THE COP

- Among social media, 45% of respondents prefer using LinkedIn, followed by Twitter, to deepen their knowledge of the Gambian remittance market
- 54% of respondents would like to engage every three months, while 45% prefer on a monthly basis
- 73% of respondents prefer hybrid modality of rolling out the CoP, followed by in presence (18%) and virtual (9%)

### WILLINGNESS TO CONTRIBUTE TO THE NRSN GAMBIA COP



#### Ways to contribute your expertise or knowledge to the CoP

Do you want to connect with your peers and make remittances count more? Join the CoP!

#### IFAD's US\$65 million multi-The International Fund for The Platform for Remittances, Agricultural Development donor Financing Facility **Investments and Migrants'** (IFAD) is a specialized agency for Remittances (FFR) aims Entrepreneurship in Africa of the United Nations and at maximizing the impact of (PRIME) is a €15 million International Fund for Agricultural Development an international financial remittances on development initiative funded by the Financing Facility for Remittances institution, with the mandate European Union and and promoting diaspora Via Paolo di Dono, 44 - 00142 Rome, Italy implemented by IFAD's to invest in rural people to engagement in migrants' Tel: +39 06 54592012 - Fax: +39 06 5043463 Email: ifad@ifad.org FFR, aimed at improving the eradicate poverty in low- and countries of origin. www.ifad.org middle-income countries. management of remittances f facebook.com/ifad and their use for development O instagram.com/ifadnews impact in selected African in linkedin.com/company/ifad countries. twitter.com/ifad youtube.com/user/ifadTV

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