

SOUTH AFRICA National Remittance Stakeholder Network



Community of Practice

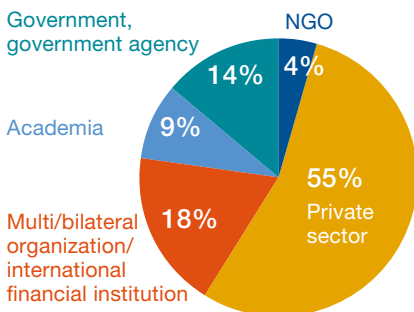
The National Remittance Stakeholder Network (NRSN) South Africa was established as part of the PRIME Africa initiative, implemented by IFAD through the Financing Facility for Remittances (FFR). To build a dedicated NRSN Community of Practice (CoP) aimed at promoting discussions and further interactions, and to better identify needs and preferences, key South African stakeholders contributed to the present survey, the results of which are presented hereafter.

HIGHLIGHTS

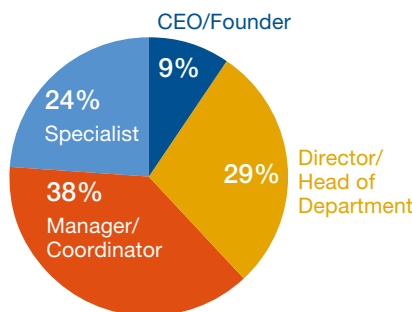
- **Remittance-linked financial services** is the most sought-after topic for conducting business
- Respondents suggested that the CoP should **convene the industry to share learnings and facilitate interaction/communication with other stakeholders** to support the community in engaging more effectively
- The added value in joining the CoP is **gaining quicker access to expertise and the ability to ask questions to experts and peers**
- **Up-to-date and useful information and knowledge resources** are the most relevant features the CoP should have
- **Periodic workshop and/or meetings on specific topics** is the most relevant feature the CoP should have
- **LinkedIn** is the preferred platform to deepen the knowledge on the South African remittance market
- The majority of respondents would like to be engaged on a **monthly basis or bimonthly basis**
- The **hybrid modality** of rolling out the CoP is the preferred option
- The majority of respondents would be willing to contribute to the CoP by **hosting/participating in relevant meetings**

RESPONDENTS' PROFILE

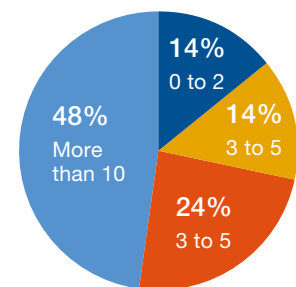
Type of organization/institution



Role/Seniority



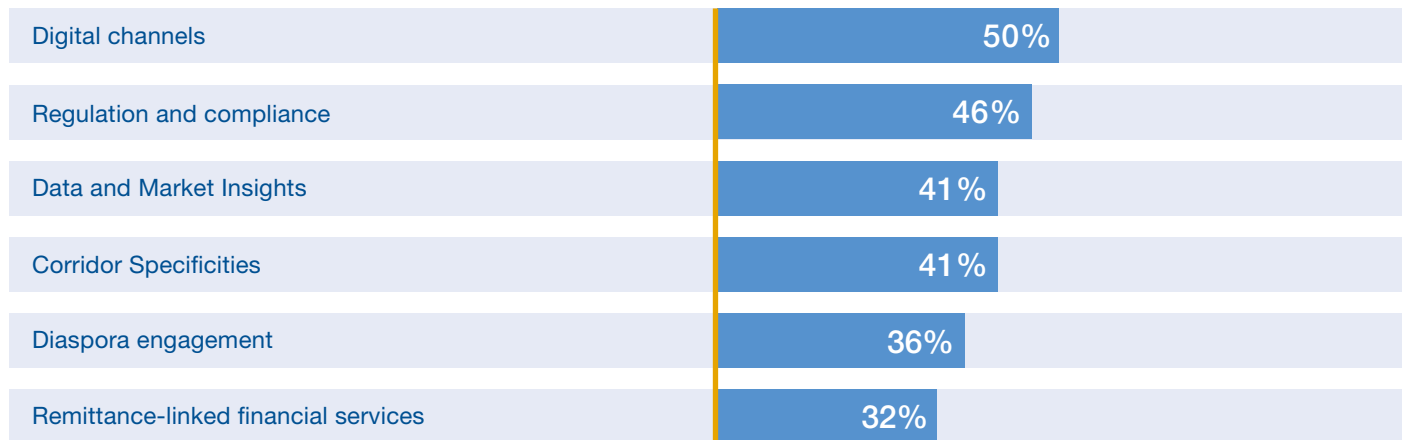
Years of experience in the field of remittances



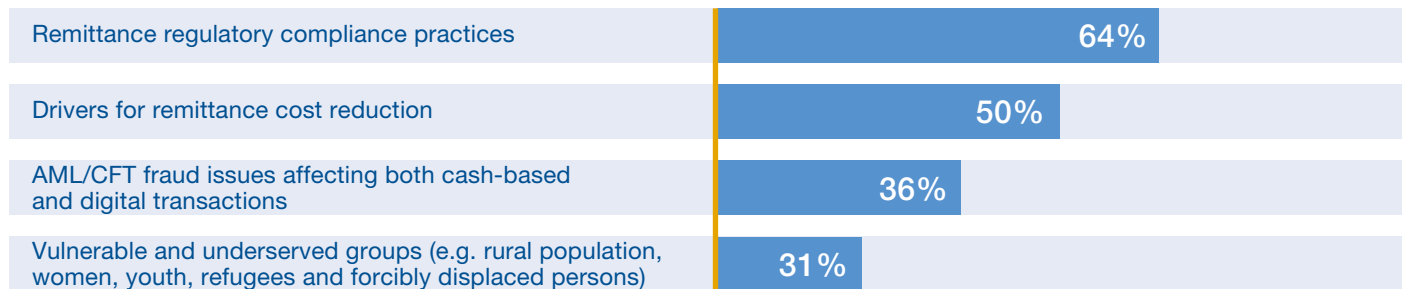
TOPICS/AREAS OF INTEREST

Based on survey results,¹ below are the findings related to remittance topics.

Remittance-related topics that most interest the business activity (≥ 30%)



Additional remittance-related topics/areas of interest (≥ 30%)



^{1/} The analysis of the survey is based on multiple choice answers.

COP ENGAGEMENT

Based on survey results, below are preferred ways for CoP engagement.

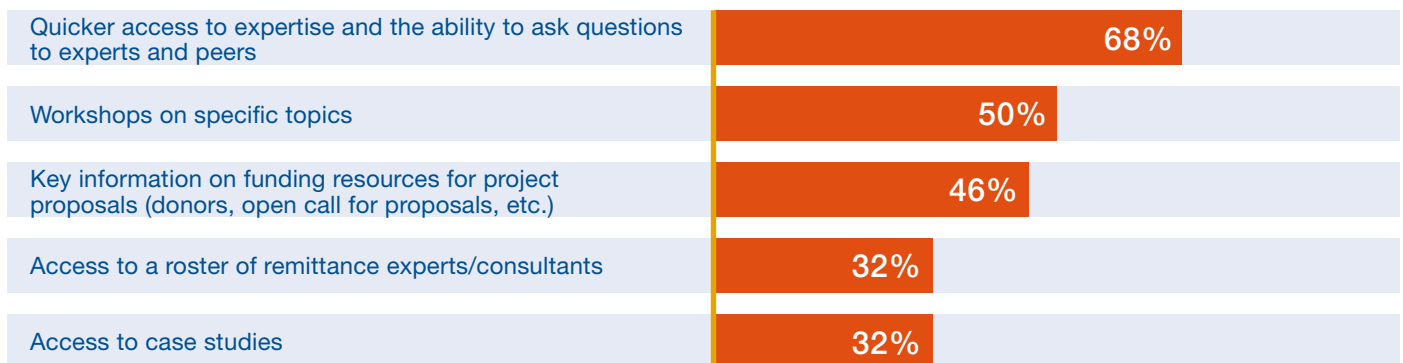
Ways in which the CoP facilitates in engaging more effectively ($\geq 50\%$)



VALUE ADDED AND FEATURES OF THE COP TO GENERATE INTEREST

Based on survey results, below are preferred ways for CoP engagement.

Value added of joining the CoP ($\geq 30\%$)



Features of the CoP to generate interest ($\geq 30\%$)

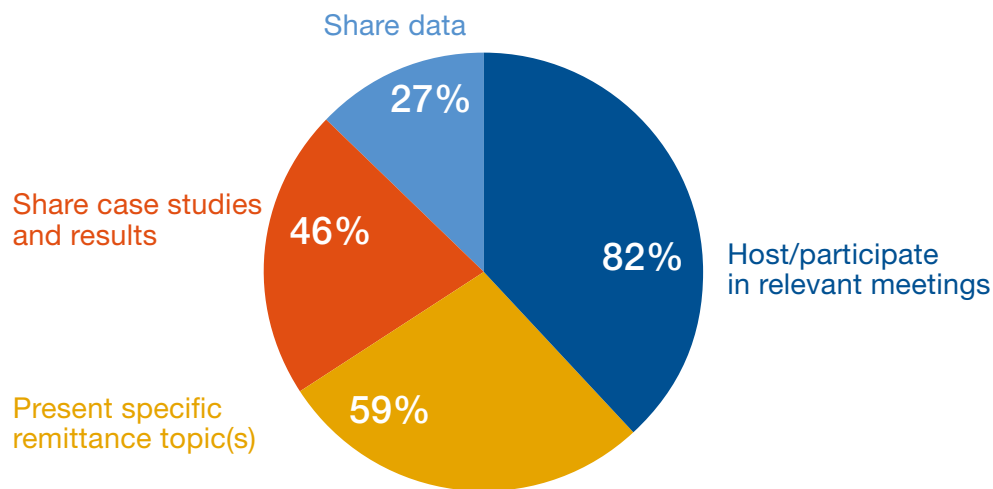


PREFERRED PLATFORM, FREQUENCY AND MODALITY TO IMPLEMENT THE COP

- 81% of respondents deepen their knowledge of the South African remittance market through **online searches**
- 90% of respondents preferred using **LinkedIn**, followed by **Twitter** (30%)
- 68% of respondents would like to engage on **monthly or bimonthly basis**, while 27% once every three months
- 82% of respondents prefer **hybrid modality** of rolling out the CoP

WILLINGNESS TO CONTRIBUTE TO THE NRSN SOUTH AFRICA COP

Ways to contribute your expertise or knowledge to the CoP



Do you want to connect with your peers and make remittances count more? Join the CoP!



International Fund for Agricultural Development
Financing Facility for Remittances
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- instagram.com/ifadnews
- linkedin.com/company/ifad
- twitter.com/ifad
- youtube.com/user/ifadTV

The International Fund for Agricultural Development (IFAD) is a specialized agency of the United Nations and an international financial institution, with the mandate to invest in rural people to eradicate poverty in low- and middle-income countries.

IFAD's US\$65 million multi-donor Financing Facility for Remittances (FFR) aims at maximizing the impact of remittances on development and promoting diaspora engagement in migrants' countries of origin.

The Platform for Remittances, Investments and Migrants' Entrepreneurship in Africa (PRIME) is a €15 million initiative funded by the European Union and implemented by IFAD's FFR, aimed at improving the management of remittances and their use for development impact in selected African countries.

For more information please contact remittances.southafrica@ifad.org

FFR DONORS

