

UGANDA



National Remittance Stakeholder Network

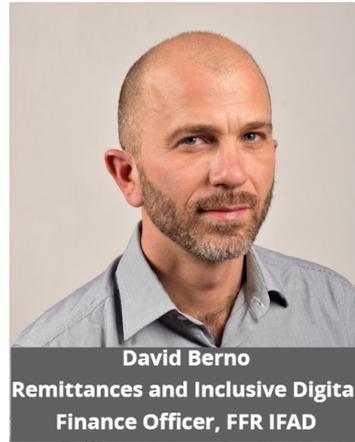
NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

Issue 1: 12 May 2022

Note from the editor

Welcome to the **first newsletter** dedicated to the **Uganda National Remittance Stakeholder Network**. Through this newsletter, we wish to share regularly updates, reports, and ideas on remittance markets and trends with a country focus and a regional section. We hope you enjoy reading our newsletter. Send us your feedback at remittances.uganda@ifad.org



David Berno
Remittances and Inclusive Digital
Finance Officer, FFR IFAD

Trending news from Uganda



Inclusive Digital Economies: Uganda Annual Report 2021

The report highlights the focus and results of the programme in Uganda in 2021. The programme guided by the “Leaving no one behind in the digital era” strategy is part of the global vision of UNCDF to “empower millions of vulnerable people to lead productive and healthy lives by expanding access to and usage of digital services that contribute to achieving the Sustainable Development Goals.

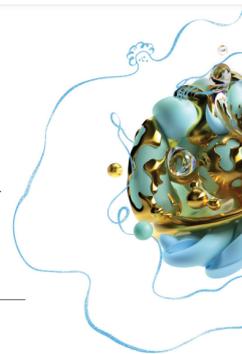
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Study on the state of Uganda's Fintech Industry

FINTech STUDY | FEBRUARY 2022 | UGANDA

Deloitte.



Study on the state of Uganda's Fintech Industry report

The purpose of this study was to highlight the critical challenges, opportunities and gaps in the Ugandan market, that will allow FITSPA to strategically think through and direct interventions that are within the manageable interests of the industry, to contribute towards improving the Fintech environment in Uganda.

[Download](#)



Uganda is clamping down on crypto transactions

The Ugandan government is starting a countrywide crackdown on digital payment providers facilitating cryptocurrency businesses in the country this week. The Bank of Uganda issued a stern warning to all payment service providers, including mobile money operators, saying allowing crypto transactions opened the country to fraudulent deals, money laundering, sale of illicit goods, and online scams.

By [Quartz Africa](#)

Event to watch out for!

Enhancing the contribution of migrants in the post-COVID-19 era
17 May, New York
1:15 – 2:30 PM (EDT) | 7:15 – 8:30 PM (CET)



The webinar is co-organized by IFAD, UN DESA and the World Bank in the context of the IMRF. It is aimed at exploring the potential of remittances to recover and build resilience in a new era, and highlights the potential of digital and financial inclusion to unleash opportunities such flows present.

[Zoom link](#)

Regional news from the press

The growth of African neobanks

In the last 10 years, Africa recorded huge smartphone penetration, which created a thriving e-commerce market and expanded payment services. However, one of the biggest challenges in the continent has been low financial inclusion and access to credit. About 95 million Africans are still unbanked or under-banked.

By [FXCintelligence](#)

Biometrics capture with feature phones to boost Africa's financial inclusion

The potential of biometrics captured on feature phones, the importance of regulatory sandboxes, and the need for more flexible identity verification requirements were discussed at length in the third part of ID4Africa's four-part Mobile ID4D series focused on 'Enabling Use-Cases.

By [Biometric](#)

State of the Industry Report on Mobile Money

The State of the Industry Report on Mobile Money provides key insights into the trends and opportunities of the mobile money sector globally, and the role it plays in driving financial inclusion for the underserved.

By [GSMA](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

Financing Facility for Remittances
International Fund for Agricultural Development (IFAD)
Via Paolo di Dono 44, 00142 Rome (Italy)
remittances@ifad.org

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