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Issue #64: 3 October 2022

Call for proposals: Remittance Innovation Champions 2022 South Africa

The Financing Facility for Remittances is launching the Remittance Innovation Champions 2022, seeking to finance private sector initiatives that develop or scale-up innovative and cost-effective international remittance services to and from South Africa for marginalized populations, particularly women and the rural poor.

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Industry and Digital

Price wars and agent motivation in rural areas of Côte d'Ivoire

In the current decade, mobile money and agent networks are positioned as a critical lever and a channel to promote economic, social, and financial inclusion in the last mile. Côte d'Ivoire has a banked population rate of 30.8 per cent and a mobile money penetration rate of 73 per cent. Mobile money, therefore, plays an increasingly important role in financial inclusion in the country.

By [Making Finance Work for Africa](#)

Linking mobile wallets across Africa

Founded in 2009, MFS Africa is championing interoperability of mobile money platforms and other digital payments platforms across Africa's borders

By [Quartz](#)

Money Remittance Services market to witness huge growth by 2027

The latest study released on the Global Money Remittance Services Market by AMA Research evaluates market size, trend, and forecast to 2027. The Money Remittance Services market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analysed study to help understand market trends, growth drivers, opportunities and upcoming challenges and about the competitors.

By [Digital Journal](#)

The next wave: North Africa's untapped leverage

A strong diaspora and the opportunity to penetrate north Africa's undigitized industry are two advantages that tech and tech-adjacent startups north of the Sahara are failing to fully leverage.

By [Techcabal](#)

Africa poised to become a global leader in fintech

Africa — one of the world's least developed and often misrepresented regions — is leading the creation of a new wave of financial tech (fintech) products. In the process, the continent's entrepreneurs are showing how digital access to non-traditional banking and financial services can be key to overcoming financial exclusion in emerging markets.

By [Africa.com](#)

State Bank of India joins hands with Remitly for secure and easy remittance to India

For safe and simple remittances to India, the nation's largest lender, State Bank of India (SBI), has collaborated with Remitly. The collaboration now enables NRIs to send money through SBI via Remitly to their family members while relaxing at home using mobile and web applications. Depending on the form and amount of transfers, Remitly provides superior exchange rates, immediate credits, and no remittance charge.

By [Mint](#)

Crypto Corner

Latin America, the second region in the world with the most use of cryptocurrencies

The digital life in which we find ourselves immersed brought changes in terms of currencies, cryptocurrencies being one of them. Unlike traditional currencies, these cryptocurrencies are a digital currency system for direct online payments, managed by a chain of blocks. And despite the fact that a couple of months ago there was concern about them, currently, it is still strong in several regions, including Latin America.

By [Gearrice](#)

Global Index: Crypto adoption thriving in Morocco despite ban

According to the 2022 Global Crypto Adoption Index from the blockchain analysis firm Chainalysis, Morocco features on a list of the top 20 mostly emerging markets with "grassroots" crypto adoption.

By [Morocco World News](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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