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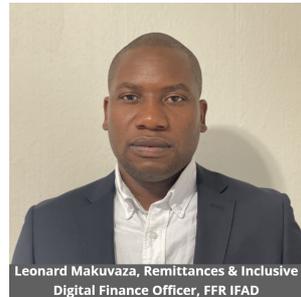
Issue 4: 28 October 2022

Note from the editor

Dear Colleagues,

It was a pleasure to see those of you who were able to attend the NRSN meeting held on 22 September.

We are currently in the process of selecting the most significant *Remittances Innovation Championship South Africa 2022 (RIC22-SA)* as well as planning the first dedicated NRSN South Africa Community of Practice (CoP) session to be held in December.



Leonard Makuva, Remittances & Inclusive Digital Finance Officer, FFR IFAD

We will keep you abreast with the latest developments in the subsequent newsletters. In the meantime, please enjoy our selection of articles and news for this month.

As always do not hesitate to send us your comments and suggestion at remittances.sa@ifad.org

Trending news



Bleak future for Zimbabwean families depending on breadwinners in South Africa

Families depending on remittances from relatives working in South Africa fear they will lose their primary income when the Zimbabwe Exemption Permit expires.

By [New Zimbabwe](#)



South African citizen's reliance on cross border payments revealed in Mastercard report

Mastercard surveyed nearly 8,000 consumers across 15 different markets and found that despite evidence of economic recovery - with earnings up globally compared to before the pandemic - and international travel opening up again, all countries are sending and receiving cross-border payments more frequently than 12 months ago, with 'supporting family' a key driver for sending money abroad.

By [Fintech Times](#)



entrepreneurship

Remittance flows into Africa are gradually being retooled to foster entrepreneurship and support innovation on the continent, giving multi-stage startups a much-needed lifeline.

By [Techcabal](#)

Regional news from the press



How can Africa make the most of its huge diaspora?

With better governance, deregulation and greater stability, the millions of Africans living outside the continent could fuel a development boom of epic proportions.

By [African Business](#)



Consumer risks and digital financial services: Côte d'Ivoire study

Côte d'Ivoire has seen strong growth of mobile money, which has created new economic opportunities on an unprecedented and notable scale, and the country is increasingly embracing digital financial services to unlock additional financial inclusion benefits for consumers.

By [FinDev Gateway](#)



New app 'PostalPay' will slash the cost of sending money from Europe to Uganda

Marginal rural populations in Uganda are able to access key financial services through new app developed by Inpay and Eurogiro in collaboration with PostBank and Posta Uganda.

By [IFAD](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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