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Issue #66: 4 November 2022

Industry and Digital

New app 'PostalPay' will slash the cost of sending money from Europe to Uganda

Marginal rural populations in Uganda are able to access key financial services through new app developed by Inpay and Eurogiro in collaboration with PostBank and Posta Uganda.

By [IFAD](#)

Western Union and NymCard partner in the UAE

Western Union and NymCard announced that they have signed a partnership that will enable fintechs and financial institutions in the United Arab Emirates to offer international money transfer services through the Western Union global money transfer platform.

By [Business Wire](#)

KCB and TerraPay partner to enhance cross-border remittances

KCB Bank Kenya customers now have an opportunity to seamlessly receive funds from the diaspora to their accounts in Kenya, powered by a partnership with Mobex (an affiliate company of TerraPay Group, a UK-headquartered digital payments infrastructure and solutions provider). With TerraPay onboard, KCB Bank seeks to fortify its position as a key player in strengthening the global payments ecosystem by giving its customers access to simple, competitive, and faster services leveraging the growing demand for digital channels.

By [PR Newswire](#)

Remitly ushers in a new era of regional growth in Asia-Pacific

Remitly Global, a leading digital financial services provider for immigrants and their families in over 170 countries around the world, announced key business milestones in the Asia-Pacific (APAC) region. Remitly has expanded its global footprint to include Japan and New Zealand. To date, Remitly has helped customers send US\$2.5 billion in remittance volume from APAC, and

the company is poised for further growth as access to its trusted platform becomes available to millions of new customers in the region.

By [GlobeNewswire](#)

Remittance families and Development

IFAD and EU provide support to Malian diaspora to boost investments in agricultural sector

Malian diaspora is keen to invest in the development of small and medium-sized businesses (SMEs), especially to develop the agriculture sector, if they can access the right training, information and financial products, according to a new report funded by the European Union, commissioned by the UN's International Fund for Agricultural Development and developed by Red Mangrove Development Advisors, and ADEPT, the Africa-Europe Diaspora Development Platform.

By [IFAD](#)

African diaspora could chart new economic growth path

According to the African Union, the African diaspora comprises people of African origin living outside the continent, regardless of nationality or citizenship, ready to contribute to the continent's economic growth.

By [Further Africa](#)

Research center reports record high remittances from Italy

"Despite the upsets of the past two years, remittances from foreigners living in Italy to countries of origin rose significantly compared with the unexpected rise in 2020 of 12.5 per cent," the immigration statistics dossier on 2021 published by the Rome-based IDOS Study and Research Center reported.

By [ANSA med](#)

LatAm remittance-based products attract international attention

Growing volumes of Latin American remittance flows continue to encourage local and international fintech to enter the market, with Revolut and Wise being the latest global payment companies to offer digital remittances in the region.

By [Euromoney](#)

Crypto Corner

BIS and four central banks hail pilot trials of CBDCs in cross-border FX transactions

The Bank for International Settlements (BIS) and four central banks have completed a successful pilot of the use of central bank digital currencies

(CBDCs) by commercial banks for foreign exchange transactions across borders, as part of Project mBridge.

By [Finextra](#)

Upcoming event

Eurogiro Community Meeting 2022

8-9 November

Dubai

Eurogiro's annual Community Meeting that brings together all Eurogiro members and partners will be held on 8-9 November 2022 in Dubai, United Arab Emirates.

Over the past few years, the Eurogiro Community Meeting has been extremely successful in assembling key stakeholders from the international payments and postal payments communities for networking and exploring business opportunities.

[Know more](#)

AfricaNenda webinar

State of Instant and Inclusive Payment Systems in Africa

12:00 PM (UTC)

10 November

Fireside chat with AfricaNenda technical experts on key findings of the report on the State of Instant and Inclusive Payment Systems in Africa.

- How is the IIPS landscape evolving in Africa?
- What are the main challenges?
- What can we learn from players on implementing IIPS in Africa?

[Registration](#)

Highlights from the events involving the Malian diaspora in France

Innovative financing and skills valuation: the role of decentralized cooperation and the diaspora

On 28 October 2022, the Coordination of the French elected representatives of Malian origin (CEFOM - Coordination des élus français d'origine malienne), jointly with IFAD and the Embassy of Mali in France, co-organized a half-day event on "Innovative financing and skills valuation: the role of decentralized cooperation and the diaspora," hosted by the City of Paris.

[Read more](#)

Investment practices and preferences of the Malian diaspora in their country of origin

On 22 October 2022, in Saint-Germain des Près (Paris, France), the Diaspor'Act event, hosted by Mahamadou CISSE, coordinator of the Diaspora Skills Mobilization Program for Employment (PMCDÉ) in Mali, attached to the Ministry of National Entrepreneurship, Employment and Vocational Training, and president of the National Council of Malian Youth in France (CNJMF). The objective of the day was to mobilize, sensitize and coordinate diaspora

activities towards a proactive and inclusive engagement in the economic development of the African continent.

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