



National Remittance Stakeholder Network UGANDA

Community of Practice

In early 2021, the International Fund for Agricultural Development (IFAD), a specialized agency of the United Nations, through its Financing Facility for Remittances (FFR), established the **Uganda National Remittance Stakeholder Network (NRSN)** within the Platform for Remittances, Investments and Migrants' Entrepreneurship in Africa (PRIME Africa).

Aim of the network is to **gather key stakeholders in the Uganda remittance industry** to facilitate dialogue among parties, share information, challenges, opportunities and practices.

The **NRSN Uganda Community of Practice (CoP)** comes to address the members' needs for more continuous, specific and in-depth discussion on remittances and its applications. Specifically, it offers an inclusive and collaborative space for its members to exchange practices that promote innovative business models and products, showcase public-private-partnerships and address new trends and market opportunities.

In particular, objectives of the CoP are to:

- connect remittance stakeholders across sectors to facilitate dialogue, exchange knowledge, develop joint initiatives and identify solutions
- allow access to a shared repository
- update members on data, markets and regulations
- enhance company visibility

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Financing Facility for Remittances

COP SPECIFIC TOPICS



COP MEMBERSHIP

The NRSN Uganda CoP discussions will focus on hands-on practices on specific topics, among which;

- drivers for remittance cost reduction
- remittance distribution networks and interoperability
- effective usage and timely and accurate data to drive policy and product development
- effective models to reiterate ways to address incidences of market informality
- successful remittance-linked financial products for remittance families
- remittance regulatory compliance practices



COP PLATFORM



institutions, private sector companies, development partners and donors, senders and recipients, think tanks, academia and media.



The NRSN Uganda CoP is hosted on the <u>GFRID website</u> in a dedicated section providing access instructions, modalities and requirements, as well as a shared repository. Discussions are hosted on a closed LinkedIn group, which members can access to exchange views, inspire and get inspired by enriched interactions with their peers.

Join the NRSN Uganda CoP and connect with your peers to make remittances count more!



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The International Fund for Agricultural Development (IFAD) is a specialized agency of the United Nations and an international financial institution, with the mandate to invest in rural people to eradicate poverty in low- and middle-income countries.

For more information please contact remittances.uganda@ifad.org

IFAD's US\$65 million multidonor <u>Financing Facility</u> <u>for Remittances (FFR)</u> aims at maximizing the impact of remittances on development and promoting diaspora engagement in migrants' countries of origin.

The Platform for Remittances, Investments and Migrants' Entrepreneurship in Africa (PRIME) is a €15 million initiative funded by the European Union and implemented by IFAD's FFR, aimed at improving the management of remittances and their use for development impact in selected African countries.



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