

# SURVEY RESULTS







# National Remittance Stakeholder Network

# Community of Practice

The National Remittance Stakeholder Network (NRSN) Uganda was established as part of the PRIME Africa initiative, implemented by IFAD through the Financing Facility for Remittances (FFR). To build a dedicated NRSN Community of Practice (CoP) aimed at promoting discussions and further interactions, and to better identify needs and preferences, key Ugandan stakeholders contributed to the present survey, the results of which are presented hereafter.

### **HIGHLIGHTS**

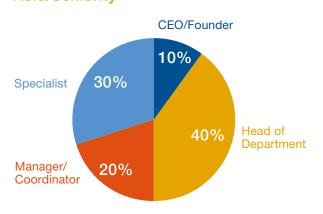
- Costs, digital channels, data and market insights are the most sought-after topic for conducting business
- Respondents suggested that the CoP should facilitate interaction/communication with other stakeholders to support the community in engaging more effectively
- The added value in joining the CoP is to get key information on funding resources for project proposals followed by gaining quicker access to expertise and the ability to ask questions to experts and peers
- Up-to-date and useful information and knowledge resources are the most relevant features the CoP should have
- LinkedIn is the preferred platform to deepen the knowledge on the Ugandan remittance market
- The majority of respondents would like to be engaged on a monthly basis
- The hybrid modality of rolling out the CoP is the preferred option
- The majority of respondents would be willing to contribute to the CoP by hosting/participating in relevant meetings

#### RESPONDENTS' PROFILE

## Type of organization/institution



#### Role/Seniority



IMPLEMENTED BY



# **TOPICS/AREAS OF INTEREST**

Based on survey results,<sup>1</sup> below are the findings related to remittance topics.

# Remittance-related topics that most interest the business activity (> 30%)

Digital Channels	52%
Costs	52%
Regulation and compliance	52%
Remittance-linked financial services	38%
Data and market insights	33%
Diaspora engagement	33%

# Additional remittance-related topics/areas of interest (> 30%)

Remittance distribution networks and interoperability	81%
Remittance regulatory compliance practices	57%
Drivers for remittance cost reduction	57%
Effective usage and timely and accurate data to drive policy and product development	43%
Successful remittance-linked financial products for remittance families	38%

<sup>1/</sup> The analysis of the survey is based on multiple choice answers.

## **COP ENGAGEMENT**

Based on survey results, below are preferred ways for CoP engagement.

#### Ways in which the CoP facilitates in engaging more effectively (> 50%)

Facilitate interaction/communication with other stakeholders	61%
Convene the industry to address technical topics with experts and peers	57%
Convene the industry to advocate towards common goals	57%

# VALUE ADDED AND FEATURES OF THE COP TO GENERATE INTEREST

Based on survey results, below are the features the CoP should have to generate interest.

# Value added of joining the CoP (> 30%)



#### Features of the CoP to generate interest (> 30%)

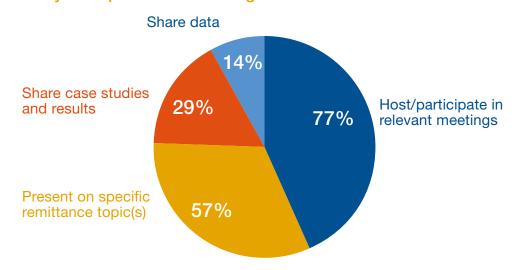


# PREFERRED PLATFORM, FREQUENCY AND MODALITY TO IMPLEMENT THE COP

- 71% of respondents deepen their knowledge of the Ugandan remittance market through online searches
- 67% of respondents preferred using LinkedIn, followed by Twitter (29%)
- 57% of respondents would like to engage on monthly basis, while 38% once every three months
- 81% of respondents prefer hybrid modality of rolling out the CoP, followed by virtual (14%) and in presence (5%)

## WILLINGNESS TO CONTRIBUTE TO THE NRSN UGANDA COP

Ways to contribute your expertise or knowledge to the CoP



Do you want to connect with your peers and make remittances count more? Join the CoP!



International Fund for Agricultural Development Financing Facility for Remittances
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The International Fund for Agricultural Development (IFAD) is a specialized agency of the United Nations and an international financial institution, with the mandate to invest in rural people to eradicate poverty in low- and middle-income countries.

IFAD's US\$65 million multidonor <u>Financing Facility</u> <u>for Remittances (FFR)</u> aims at maximizing the impact of remittances on development and promoting diaspora engagement in migrants' countries of origin. The Platform for Remittances, Investments and Migrants'
Entrepreneurship in Africa
(PRIME) is a €15 million
initiative funded by the
European Union and
implemented by IFAD's
FFR, aimed at improving the
management of remittances
and their use for development
impact in selected African
countries.

For more information please contact remittances.uganda@ifad.org

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