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Remittances: Recovery & Resilience

REMITNEWS – MINUTE READ

This compilation is brought to you by the Financing Facility for Remittances (FFR)
of the International Fund for Agricultural Development (IFAD)

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Editor's choice



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**Remittance flows and GDP impact by
country**

By [Visual Capitalist](#)

**How new tech is transforming finance in
emerging markets**

By [OILPRICE.com](#)

**Reshaping access to financial services:
Three things to seek in an embedded
finance solution**

By [Forbes](#)

Country News

Remittances to India reach historic high

In 2022, remittances to India hit a record high, with the World Bank's Migration and Development Brief putting the number at USD\$100 billion. A large chunk of this currency came from the GCC countries, helped along by the countries' curb of inflation, demand for workers, and the rupee's depreciation against the US dollar.

By [Gulf News](#)

India's UPI paves path for global, interoperable real-time remittance network

India is paving the path to payments interoperability — not just across providers, but across borders. For payments to become truly ubiquitous — especially real-time remittances — countries' payments schemes have to connect, streamlining the direct transfer of funds.

By [PYMNTS](#)

Industry and Digital

Bangladesh: Cenbank decides to permit MFS providers to bring

remittances directly

The Bangladesh Bank has decided to allow Mobile Financial Service (MFS) providers such as bKash, Rocket and Upay to directly bring remittances sent by Bangladeshi wage earners abroad.

By [The Business Standard](#)

Bangladesh: How MFS is turbocharging national economy

Since the beginning of its journey in the country in 2011, Mobile Financial Services (MFS) has become the most vibrant and dependable banking tool with its simple, secure and easy-to-use services.

By [The Business Standard](#)

Digital payment innovation is driving financial change in emerging markets worldwide

In emerging markets, digital transactions are booming and providing financial inclusion to underserved countries.

By [Finextra](#)

Remittance families and development

Remittances drive sub-Saharan Africa's financial inclusion

Remittances from the diaspora are a vital source of funds for many families around the world and are an area of payments where, for all parties involved, time is of the essence and every cent counts. Low- and middle-income countries make up the bulk of receivers of these inflows – representing US\$605 billion of the total US\$773 billion of incoming remittances in 2021, according to the World Bank.

By [Business Daily](#)

Ethiopia recognizes diaspora community, organizations for doing good for their homeland

The recognition given to the diaspora organizations is for all the members of the diaspora who are doing good work for their country and people, President Sahle-Work Zewde said.

By [allAfrica](#)

Diasporas challenged to drive national development

Zimbabweans living and working in the diaspora must contribute more to economic growth through participation in national development programmes and partnerships economic analysts have said.

By [The Herald](#)

Crypto Corner

The driving forces behind crypto adoption in Africa in 2022

The development and acceptance of digital currencies in Africa have been truly monumental. Although in 2022, the digital asset industry saw several high-profile breaches of trust and was largely characterized by volatility, the adoption of cryptocurrencies within the continent continued to grow.

By [AMEYAWDEBRAH](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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