Global Forum on Remittances, Investment and Development
Summit 2023 Africa
14–16 June 2023
United Nations | Nairobi, Kenya

AGENDA
FINAL

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BROUGHT TO YOU BY
Remittances and diaspora investment: Key socio-economic forces in Africa

Parallel tracks

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United Nations' International Day of Family Remittances
Remittances and diaspora investment: Key socio-economic forces in Africa

MORNING SESSIONS

9:00 – 9:30

Opening of the GFRID Summit 2023

- International Fund for Agricultural Development (IFAD) | Álvaro LARIO, President
- United Nations Office of the Special Adviser on Africa (UN OSAA) | Cristina DUARTE, United Nations Secretary-General Special Adviser for Africa
- Government of Kenya | Roseline K. NJOGU, Principal Secretary, State Department for Diaspora Affairs

9:30 – 10:15

Rescuing the SDGs by 2030: Empowering one billion remittance family members

- United Nations Migration Network | Ugochi DANIELS, Network Coordinator and Deputy Director General for Operations of the International Organization for Migration (IOM)
- European Union | Jutta URPILAINEN, European Commissioner for International Partnerships
- Her Excellency Ms Henriette GEIGER, Ambassador of the European Union to Kenya
- G20/GPFI Presidency 2023 | Gopinath PRAHLADA CHAR TULASI, Advisor, Department of Economic Policy and Research, Reserve Bank of India
- Central Bank of Kenya | Dr Patrick Ngugi NJOROGE, Governor

10:15 – 11:15

Harnessing the power of migrants: Misconceptions and opportunities

DISCUSSION POINTS:
Addressing migrants and diasporas’ financial capability, expectations and ambitions
Commensurate interventions and policies
Opportunities in plain sight

PANELLISTS:
- African Diaspora Network | Almaz NEGASH, Chief Executive Officer and Founder
- International Fund for Agricultural Development (IFAD) | Pedro DE VASCONCELOS, Lead Technical Specialist and Manager of the Financing Facility for Remittances
- MFS Africa | Dare OKOU DJOU, Chief Executive Officer
- World Bank | Dilip RATHA, Lead Economist, Migration and Remittances and Head of Knomad

MODERATOR:
- United Nations Office of Special Advisor for Africa | Liwaaddine FLISS, Programme Management Officer

11:15 – 11:45

COFFEE BREAK
11:45 – 12:15  RemitSCOPE: Remittances to and from Africa – market landscape 2023 and beyond
- International Fund for Agricultural Development (IFAD) | Pedro DE VASCONCELOS, Lead Technical Specialist and Manager of the Financing Facility for Remittances
- DMA Global | Sarah HUGO, Technical Lead

12:15 – 13:15  The digital remittance revolution approaching 2030
DISCUSSION POINTS:
- Opting for digital and financial inclusion: are we all ready?
- From the digital divide to market expansion: leaving no one behind
- Financial inclusion opportunities and models
PANELLISTS:
- Ecobank | Richard MESEKO, Head of Global Sales, Rapidtransfer International
- RIA Financial Services | Malick SECK, Managing Director Africa
- Safaricom Kenya - M-Pesa | Esther WAITITU, Chief Financial Services Officer
- Smart Africa | Didier NKURIKIYIMFURA, Chief Strategy and Growth Officer
MODERATOR:
- World Bank | Gynedi SRINIVAS, Senior Financial Sector Specialist, Payment Systems Development Group

13:15 – 14:15  NETWORKING OVER LUNCH
AFTERNOON SESSIONS

14:15 – 15:00  
**Data and market intelligence as the basis for effective decision-making**

**DISCUSSION POINTS:**
- Importance of data: its collection and use
- Data towards policy impact and coherence
- Investment and strategic decisions in the remittance and investment sectors

**PANELLISTS:**
- Bank of Italy | Angelo CICOGNA, Director, International Relations and Economics Directorate
- Bank of Uganda | Emmanuel SSEMAMBO, Head, External Sector Statistics Division, Statistics Department
- Central Bank of Kenya | Robert MUDIDA, Director, Research
- International Association of Money Transfer Networks (IAMTN) | Veronica STUDSGAARD, Founder and Chair

**MODERATOR:**
- DMA Global | Leon ISAACS, Chief Executive Officer

16:00 – 16:30  
**COFFEE BREAK**

15:00 – 16:00  
**Central bank digital currencies, blockchain and cryptocurrencies in the remittance space: a reality check**

**DISCUSSION POINTS:**
- The business case for remittances and cryptocurrencies
- Remittances as an opportunity for central banks to promote CBDC
- Barriers preventing the adoption at customer level

**PANELLISTS:**
- Centri | Barry COOPER, Technical Director
- Central Bank of Nigeria | Richard MAIKAI, Principal Manager, Trade and Exchange Department
- SODA Public Digital Money | Chris OSTROWSKI, Chief Executive Officer and Founder
- Thales | Alain MARTIN, Head of Consulting and CBDC Lead

**MODERATOR:**
- World Bank | Ahmed FARAGALLAH, Senior Financial Sector Specialist, Payment Systems Development Group

**MAKING DIASPORA INVESTMENT MARKET-ORIENTED**

**DISCUSSION POINTS:**
- Common traits of diaspora investment
- Identifying the right product(s) for the right segment(s)
- New opportunities for pooling diaspora resources

**PANELLISTS:**
- African Crowdfunding Association | Elizabeth HOWARD, Chief Executive Officer and Founder
- Homestrong | Eric GUCHARD, Founder and Chief Executive Officer
- International Organization for Migration (IOM) | Killian CLIFFORD, Senior Specialist, Migrant financial and economic empowerment
- Pangea Trust | Jonas TESFU, Founding Trustee

**MODERATOR:**
- IFAD | Frédéric PONSOT, Senior Technical Specialist, Remittances, Diaspora and Inclusive Finance, FFR
16:30 – 17:45

Migrants’ contribution to climate adaptation and resilience: towards a new paradigm?

KEYNOTE ADDRESS:
- Global Mechanism of the United Nations Convention to Combat Desertification (UNCCD) | Louise BAKER, Managing Director

Sustainability, stability and security in Africa: Remittances and diaspora investment for climate adaptation and ecosystem restoration

DISCUSSION POINTS:
- Remittances and diaspora investment as tools for climate change adaptation
- Engaging the diaspora along with the development community for climate adaptation
- Concrete pathways for action

PANELLISTS:
- African Agricultural Transformation Initiative (AATI) | Safia BOLY, Executive Director
- International Fund for Agricultural Development (IFAD) | Pedro DE VASCONCELOS, Lead Technical Specialist and Manager of the Financing Facility for Remittances
- Levoca Impact Labs | Zachary LEVEY, Chief Executive Officer
- Nordic Development Fund | Isabel LEROUX, Programme Manager
- University of Cape Town South Africa | Dr Peter JOHNSTON, Climate Scientist focused on Africa

MODERATOR:
- Georgetown University United States | Steven WILSON, Adjunct Professor and Climate Change Expert

17:45

Shuttle bus from UNON to the Nairobi National Museum, for all the Summit participants

18:30 – 21:00

RECEPTION AT THE NAIROBI NATIONAL MUSEUM, Kipande Road, Museum Hill
Remittance journey from first to last mile: Africa 2023

**MORNING SESSIONS**

**TAPPING INTO THE FIRST MILE: MARKET CHALLENGES AND OPPORTUNITIES IN THE POST-COVID-19 ERA**

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<td>Opening of the Day</td>
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| 9:10 – 9:30 | Remittance families: senders and recipients               | DISCUSSION POINTS: Remittance families: financial ties crossing boundaries Migrants’ priorities and realities Needs and financial capability back home PRESENTERS: • GK Partners | Gibril FAAL, Director  
• Global Research Forum on Diaspora and Transnationalism | Paddy SIYANGA KNUDSEN, Vice President                                                 |
• BankservAfrica | Ruhling HERBST, Executive Head, Africa Business Development  
• MTN Rwanda | Christian KAJENERI, Head of Fintech Strategy, Products and Services  
• Mukuru | Andy JURY, Chief Executive Officer  
• Thunes | Sandra YAO, Senior Vice President Africa  
MODERATOR: • MFS Africa | Nika Naghavi, Group Head of Growth |
| 10:40 – 11:00 | COFFEE BREAK                                              |                                                                                           |
11:00 – 11:45  
**Open Discussion: Impact of de-risking and the SDGs**

**DISCUSSION POINTS:**
- The rationale(s) for de-risking
- Unintended consequences on remittance end-users
- The role of regulators to prevent de-risking

**PANELLISTS:**
- Cenfri | Barry COOPER, Technical Director
- Compliance & Risk Resources (Pty) Ltd | John SYMINGTON, Director
- La Trobe University | Louis DE KOKER, Professor of Law and Senior Financial Crime Policy Consultant, CGAP

**MODERATOR:**
- World Bank | Gynedi SRINIVAS, Senior Financial Sector Specialist, Payment Systems Development Group

11:45 – 12:45  
**Financial inclusion at the sending side: the digital breakthrough**

**DISCUSSION POINTS:**
- High tech/High touch: finding the right balance
- Transaction accounts as an entry point for senders’ financial inclusion journey
- Aggregating financial services in a digital space

**PANELLISTS:**
- Cespi | Daniele FRIGERI, Director
- Inpay | Thomas JUL, Chief Executive Officer
- Mama Money | Raphael GROJNOWSKI, Co-Founder and Director
- Moneytrans | Miguel FERNANDEZ, Chief Operating Officer

**MODERATOR:**
- IOM | Killian CLIFFORD, Senior Specialist, Migrant financial and economic empowerment

12:45 – 13:45  
**NETWORKING OVER LUNCH**
AFTERNOON SESSIONS
TAPPING INTO THE LAST MILE CORRIDORS

13:45 – 14:45  
Enabling environment and financial inclusion

**KEYNOTE ADDRESS:**
- Pan African Postal Union (PAPU)  |  Dr. S. Chief MOYO, Secretary General

**Savings, credit and insurance for remittance families: a missed opportunity for market players?**

**DISCUSSION POINTS:**
- Business case opportunities
- Bundling remittances and financial services
- Strategic partnerships for success

**PANELLISTS:**
- Digital Disruptions  |  Amitabh SAXENA, Managing Director & Head of Product
- Fleri  |  Nanabayin COLEMAN, Vice President, Product Development and Revenue Operations
- Kenya Bankers Association  |  Dr. Samuel TIRIONGO, Director, Research and Policy
- Women’s World Banking  |  Adegbuyi ASHAYE, Regional Head of Africa

**MODERATOR:**
- PostFinance International Development  |  Hans BOON, Managing Director

14:45 – 15:30  
Simplified customer due diligence and alternative IDs: market applications and best practices

**DISCUSSION POINTS:**
- AML/CFT risk-based approaches benefiting remittance families
- Room for action for the private sector
- Room for action for the regulators

**PANELLISTS:**
- AMAL Money Express  |  Mariam ADAN, Head of Compliance
- Ecobank Uganda  |  Moses BANTURAKI, Remittances & Mobile
- Financial Intelligence Centre, Ghana  |  Seth NANA AMOAKO, Head of Compliance
- South African Reserve Bank  |  Dr Raymond SHAZI, Manager, Prudential Authority Department

**MODERATOR:**
- Cenfri  |  Masiiwa RUSARE, Integrity Team Lead

15:30 – 16:00  
COFFEE BREAK
RECEIVING MARKETS: ECOSYSTEMS AND COUNTRY CASES

16:00 – 17:00
Digitalizing international remittances
Morocco and Senegal

DISCUSSION POINTS:
Promoting mobile wallets to receive remittances
Incentives for the private sector
Enabling regulatory environment

PANELLISTS:
- Bank Al-Maghrib | Ibtissam El ANZAOUI, Head, Financial Inclusion Unit
- Central Bank of West African States – BCEAO | Niffoune Jacqueline N. DABOU, Deputy Director, Directorate for Financial Inclusion
- InTouch | Alassane GUEYE, Senior Manager, Business and Strategy Development
- Moneytrans | Miguel FERNANDEZ, COO
- Ria Financial Services | Malick SECK, Managing Director Africa

MODERATOR:
- World Bank/IFAD | Maryem AZIZ ALAOUI, Senior Consultant on remittances and financial inclusion

Linking financial services to remittances
Ghana and Uganda

DISCUSSION POINTS:
Banking remittance families
Bundling digital financial services
Fintechs for rural markets penetration

PANELLISTS:
- Ecobank Group | Jacob ABOAGYE, Head of Remittances
- Fidelity Bank | Godwin KAFUI AGOZIE, Head of Money Remittances
- MFS Africa | Nika NAGHAVI, Group Head of Growth
- PostBank Uganda | Julius KAKEETO, Managing Director and Chief Executive Officer

MODERATOR:
- IFAD | Francine DOVE, Remittances and Inclusive Digital Finance Specialist, FFR

17:00 – 18:00
Enabling rural people to access remittances through partnerships
Kenya

DISCUSSION POINTS:
SACCOs as key actors in the Kenyan financial sector
Challenges to extend remittances beyond the urban centres
Cooperation between SACCOs, fintechs and banks

PANELLISTS:
- Credit Bank | Betty KORIR, Chief Executive Officer
- FSD Kenya | Juliet MBURU, Senior Digital Financial Infrastructure Specialist
- Interswitch Kenya | Romana RAJPURUT, County General Manager
- SASRA | Peter NJUGUNA, Chief Executive Officer

MODERATOR:
- IFAD | David BERNO, Remittances and Inclusive Digital Finance Officer, FFR

Tackling informal markets
The Gambia and South Africa

DISCUSSION POINTS:
Informality key drivers
The role of regulators and current constraints in shifting remittances to formal channels
Can mobile remittances and fintech drive the switch to formal channels?

PANELLISTS:
- Afrimoney | Kate ROZE, Director Mobile Money
- Central Bank of The Gambia | Siaka BAH, Director
- GK Partners | Ndumbeh SAHO, Technical Director
- Mastercard | James WHITAKER, Director Crossborder Payments

MODERATOR:
- IFAD | Leonard MAKUVAZA, Remittances and Inclusive Digital Finance Officer, FFR
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| 9:00 – 9:10 | Opening of the Day  
  • **IFAD | Sara MBAGO-BHUNU**, Regional Director, East and Southern Africa |
| 9:10 – 9:30 | **Diaspora social responsibility: from assistance to sustainable impact**  
  **KEYNOTE ADDRESS:**  
  • **African Diaspora Network | Almaz NEGASH**, Founder and Executive Director |
| 9:30 – 10:30 | **Investing in the future of Africa: what diaspora wants**  
  **DISCUSSION POINTS:**  
  - KYD – Know Your Diaspora  
  - Matching diaspora investment capabilities  
  - Diaspora as mainstream investors or a specific class of investors?  
  **PANELLISTS:**  
  - **AFFORD | Stella OPOKU-OOWUSU**, Co-Executive Director  
  - **Africa Jobs Network | Yusuf REJA**, Chief Executive Officer  
  - **Lee Sorensen Consulting LLC | Lee SORESEN**, EU Support to Policy Dialogue on Investment Climate in Somalia  
  - **Union des Ambassadeurs (UDA) | Halimatou NIMAGA**, Vice-President  
  **MODERATOR:**  
  • **DMA Global | Omolayo NIKEMAKONAM OYUDO**, Research Manager and Gender Specialist |
| 10:30 – 11:00 | COFFEE BREAK |
11:00 – 11:45  
**Models and financial instruments for diaspora investment: addressing public and private investment opportunities**

**DISCUSSION POINTS:**
- Peer-to-peer mechanism
- Crowdfunding
- Impact investment mechanisms
- Diaspora bonds

**PANELLISTS:**
- **DT-Global, Inc.** | Yohannes ASSEFA, Director for Market Systems
- **Ethiopian Diaspora Agency** | Mohammed ENDRIS, Director General
- **KIVA** | Andrew KABUCHO, Investment Manager - Africa
- **Wajenzi** | Alain NKURIKIYE, Founder and Chief Executive Officer

**MODERATOR:**
- **African Crowdfunding Association** | Elizabeth HOWARD, Chief Executive Officer and Founder

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11:45 – 12:45  
**DIASPORA INVESTMENT TRACK – NETWORKING SPACE**

12:45 – 14:00  
**NETWORKING OVER LUNCH**
**AFTERNOON SESSIONS**

**14:00 – 15:00**  
*Bridging diaspora investment with climate finance: practical cases*

**DISCUSSION POINTS:**  
- Diaspora and climate finance linkages  
- From anecdotal data to evidence-based strategies  
- Scaling-up existing adaptive diaspora investments

**PANELLISTS:**
- Georgetown University | Steven WILSON, Adjunct Professor and Climate Change Expert  
- Ministry of Agriculture of Senegal | Sokhna Mbaye DIOP, Technical Advisor  
- Ugandan Diaspora Agribusiness Network (UDAN) | Andrew BAMUGYE, Executive Secretary  
- ZidiCircle | Fridah NTARANGWI KIMATHI, Founder and Director

**MODERATOR:**  
- IFAD | Mauro MARTINI, Senior Technical Specialist, Remittances, Migration and Development, FFR

**15:00 – 16:00**  
*Entrepreneurship and SME investment: economic development back home*

**STUDY SNAPS HOTS:**
- Malian diaspora preferences to invest in SMEs back home

**DISCUSSION POINTS:**
- The gap between willingness to invest and effective investment  
- Diaspora entrepreneurship additionality and the role of donors  
- Bringing human, entrepreneurial and financial capital back home

**PANELLISTS:**
- ADEPT | Khady SAKHO NIANG, President of the Board  
- GIZ | Oula TARSSIM, Senior Project Manager  
- ICMPD | Elvina QUAISON, Diaspora Engagement Specialist, EU Global Diaspora Facility  
- Meet Africa/Expertise France | Habiba ADDI, Entrepreneurship Unit Coordinator

**MODERATOR:**  
- RMDA | Martin FLEURY, Founder

**16:00 – 16:30**  
COFFEE BREAK
16:30 – 17:30  Impact investment funds for local development: case studies

Discussion Points:
Aligning diaspora and impact investors strategies
Capacitating diaspora investors
Participation in the investment decisions

Panellists:
- Ciwara Capital | Alima KEITA, Co-founder
- FADEV | Sidiki TRAORÉ, Diaspora Focal Point
- JBO Africa | Quentin RUKINGAMA, Managing Partner
- Pangea Trust | Jonas TESFU, Founding Trustee

Moderator:
- IFAD | Guillaume TOP, Diaspora Investment Specialist, FFR

18:00 – 20:30  Cocktail reception at UNON
Brought to you by Thunes
United Nations’ International Day of Family Remittances

MORNING SESSIONS

9:00 – 10:00

Official observance ceremony
- IFAD | Donal BROWN, Associate Vice-President, Programme Management Department
- UN OSAA | Cristina DUARTE, United Nations Secretary-General Special Adviser for Africa
- Government of the Republic of the Philippines | H.E. Marie Charlotte G. TANG, Philippine Ambassador to Kenya and Permanent Representative to UNEP and UN-Habitat
- Government of Kenya | Stephen ODUA, State Department for Investment Promotion

IDFR 2023 Recognitions
- Central Bank of Kenya | Dr Patrick Ngugi NJOROGE, Governor
- Central Bank of The Gambia | Abdou CEESAY, Director, Fintech & Forex Bureaux Supervision Department

10:00 – 11:00

Migrants’ and diaspora contributions: Rescuing champions towards the achievement of SDGs by 2030

DISCUSSION POINTS:
- Realities of the SDGs in 2023
- Remittance families and SDGs
- Migrants and diasporas: beneficiaries, investors or partners?

PANELLISTS:
- European Commission | Francesco LUCIANI, Head of Unit Migration and Forced Displacement, DG INTPA
- Global Research Forum on Diaspora and Transnationalism | Paddy SIYANGA KNUDSEN, Vice President
- IOM | Sharon DIMANCHE, Chief of Mission
- WIDU.africa Platform | Wolfram ZUNZER, Digital Transformation in Africa, Head of Programme for Employment Promotion in Africa with the Diaspora

MODERATOR:
- UN OSAA | Liwaaddine FLISS, Programme Management Officer

11:00 – 11:30

COFFEE BREAK
GLOBAL COMPACT OBJECTIVES 19 AND 20: ROADMAP

11:30 – 12:15

Global Compact objective 19: Create conditions for migrants and diasporas to fully contribute to sustainable development in all countries

PANELLISTS:
- African Diaspora Alliance (AfDA) | Dr Shem OCHUODHO, President, and Global Chair of Kenya Diaspora Alliance (KDA)
- Food and Agriculture Organization (FAO) | Antonio QUERIDO, Representative Uganda
- United Nations Development Programme (UNDP) | Alessandra CASAZZA, Manager Resilience Hub for Africa

MODERATOR:
- World Bank | Dilip RATHA, Lead Economist, Migration and Remittances, and Head of Knomad

12:15 – 13:00

Global Compact objective 20: Promote faster and cheaper transfer of remittances and foster financial inclusion of migrants

PANELLISTS:
- Equity Bank Group | Robert Gatimu KIBOTI, Director, International Banking and Payments
- GSMA | Kennedy KIPKEMBOI SAWE, Regulatory Director of Mobile Money
- IAMTN | Veronica STUDSGAARD, Founder and Chair
- Swedish International Development Cooperation Agency (Sida) | Elena SAHLIN, Regional programme Specialist, Embassy of Sweden in Kenya

MODERATOR:
- IFAD | Pedro DE VASCONCELOS, Lead Technical Specialist and FFR Manager

13:00 – 14:15

IDFR OBSERVANCE LUNCH AND NETWORKING

AFTERNOON SESSIONS

14:15 – 15:15

Private sector RemTECH awards 2023: Innovation and market development

15:15 – 16:00

GFRID Summit 2023 take-aways and closing

Remittance track
- IFAD | Frédéric PONSOT, Senior Technical Specialist, Remittances, Diaspora and Inclusive Finance, FFR

Diaspora track
- IFAD | Mauro MARTINI, Senior Technical Specialist, Remittances, Migration and Development, FFR

Concluding remarks and closing
- IFAD | Donal BROWN, Associate Vice-President, Programme Management Department
- UN OSAA | Cristina DUARTE, United Nations Secretary-General Special Adviser for Africa