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Global Forum on Remittances, Investment and Development

Summit 2023 Africa

14-16 June 2023 United Nations | Nairobi, Kenya

AGENDA FINAL DIGITAL REMITTANCES
TOWARDS FINANCIAL INCLUSION
AND COST REDUCTION

IDFR 2023-2024



#FamilyRemittances

































Summit overview

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Remittances and diaspora investment: Key socio-economic forces in Africa

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DAY 1 | WEDNESDAY | 14 JUNE 2023

Remittances and diaspora investment: Key socio-economic forces in Africa

MORNING SESSIONS		CONFERENCE ROOM 1
9:00 - 9:30	 Opening of the GFRID Summit 2023 International Fund for Agricultural Development (IFAD) Álvaro LARIO, President United Nations Office of the Special Adviser on Africa (UN OSAA) Cristina DUARTE, United Nations Secretary-General Special Adviser for Africa Government of Kenya Roseline K. NJOGU, Principal Secretary, State Department for Diaspora Affairs 	
9:30 - 10:15	 Rescuing the SDGs by 2030: Empowering one billion remittance family members United Nations Migration Network Ugochi DANIELS, Network Coordinator and Deputy Director General for Operations of the International Organization for Migration (IOM) European Union Jutta URPILAINEN, European Commissioner for International Partnerships	
10:15 - 11:15	Harnessing the power of migrants: Misconceptions and opportunities DISCUSSION POINTS: Addressing migrants and diasporas' financial capability, expectations and ambitions Commensurate interventions and policies Opportunities in plain sight PANELLISTS: • African Diaspora Network Almaz NEGASH, Chief Executive Officer and Founder • International Fund for Agricultural Development (IFAD) Pedro DE VASCONCELOS, Lead Technical Specialist and Manager of the Financing Facility for Remittances • MFS Africa Dare OKOUDJOU, Chief Executive Officer • World Bank Dilip RATHA, Lead Economist, Migration and Remittances and Head of Knomad MODERATOR: • United Nations Office of Special Advisor for Africa Liwaaddine FLISS, Programme Management Officer	
11:15 - 11:45	COFFEE BREAK	

11:45 - 12:15 RemitSCOPE: Remittances to and from Africa - market landscape 2023 and beyond • International Fund for Agricultural Development (IFAD) | Pedro DE VASCONCELOS, Lead Technical Specialist and Manager of the Financing Facility for Remittances • DMA Global | Sarah HUGO, Technical Lead 12:15 - 13:15 The digital remittance revolution approaching 2030 **DISCUSSION POINTS:** Opting for digital and financial inclusion: are we all ready? From the digital divide to market expansion: leaving no one behind Financial inclusion opportunities and models PANELLISTS: • Ecobank | Richard MESEKO, Head of Global Sales, Rapidtransfer International • RIA Financial Services | Malick SECK, Managing Director Africa • Safaricom Kenya - M-Pesa | Esther WAITITU, Chief Financial Services Officer • Smart Africa | Didier NKURIKIYIMFURA, Chief Strategy and Growth Officer MODERATOR: • World Bank | Gynedi SRINIVAS, Senior Financial Sector Specialist, Payment Systems Development Group 13:15 - 14:15

NETWORKING OVER LUNCH

AFTERNOON SESSIONS CONFERENCE ROOM 1

14:15 - 15:00

Data and market intelligence as the basis for effective decision-making

DISCUSSION POINTS:

Importance of data: its collection and use Data towards policy impact and coherence

Investment and strategic decisions in the remittance and investment sectors

PANELLISTS:

- Bank of Italy | Angelo CICOGNA, Director, International Relations and Economics Directorate
- Bank of Uganda | Emmanuel SSEMAMBO, Head, External Sector Statistics Division, Statistics Department
- Central Bank of Kenya | Robert MUDIDA, Director, Research
- International Association of Money Transfer Networks (IAMTN) | Veronica STUDSGAARD, Founder and Chair

MODERATOR:

• DMA Global | Leon ISAACS, Chief Executive Officer

REMITTANCE TRACK

CONFERENCE ROOM 1

DIASPORA INVESTMENT TRACK

CONFERENCE ROOM 2

15:00 - 16:00

Central bank digital currencies, blockchain and cryptocurrencies in the remittance space: a reality check

DISCUSSION POINTS:

The business case for remittances and cryptocurrencies
Remittances as an opportunity for central banks to promote CBDC
Barriers preventing the adoption at customer level

PANELLISTS:

- Cenfri | Barry COOPER, Technical Director
- Central Bank of Nigeria | Richard MAIKAI, Principal Manager, Trade and Exchange Department
- SODA Public Digital Money | Chris OSTROWSKI, Chief Executive Officer and Founder
- Thales | Alain MARTIN, Head of Consulting and CBDC Lead

MODERATOR:

 World Bank | Ahmed FARAGALLAH, Senior Financial Sector Specialist, Payment Systems Development Group

Making diaspora investment market-oriented

DISCUSSION POINTS:

Common traits of diaspora investment Identifying the right product(s) for the right segment(s) New opportunities for pooling diaspora resources

PANELLISTS:

- African Crowdfunding Association | Elizabeth HOWARD,
 Chief Executive Officer and Founder
- Homestrings | Eric GUICHARD, Founder and Chief Executive Officer
- International Organization for Migration (IOM) | Killian CLIFFORD, Senior Specialist, Migrant financial and economic empowerment
- Pangea Trust | Jonas TESFU, Founding Trustee

MODERATOR:

 IFAD | Frédéric PONSOT, Senior Technical Specialist, Remittances, Diaspora and Inclusive Finance, FFR

16:30 - 17:45

Migrants' contribution to climate adaptation and resilience: towards a new paradigm?

KEYNOTE ADDRESS:

Global Mechanism of the United Nations Convention to Combat Desertification (UNCCD) |
 Louise BAKER, Managing Director

Sustainability, stability and security in Africa: Remittances and diaspora investment for climate adaptation and ecosystem restoration

DISCUSSION POINTS:

Remittances and diaspora investment as tools for climate change adaptation Engaging the diaspora along with the development community for climate adaptation Concrete pathways for action

PANELLISTS:

- African Agricultural Transformation Initiative (AATI) | Safia BOLY, Executive Director
- International Fund for Agricultural Development (IFAD) | Pedro DE VASCONCELOS, Lead Technical Specialist and Manager of the Financing Facility for Remittances
- Levoca Impact Labs | Zachary LEVEY, Chief Executive Officer
- Nordic Development Fund | Isabel LEROUX, Programme Manager
- University of Cape Town South Africa | Dr Peter JOHNSTON, Climate Scientist focused on Africa

MODERATOR:

Georgetown University United States | Steven WILSON, Adjunct Professor and Climate Change Expert

17:45

Shuttle bus from UNON to the Nairobi National Museum, for all the Summit participants

18:30 - 21:00

RECEPTION AT THE NAIROBI NATIONAL MUSEUM, Kipande Road, Museum Hill



Remittance journey from first to last mile: Africa 2023

MORNING SESSIONS		CONFERENCE ROOM 1	
TAPPING INTO IN THE POST-C	THE FIRST MILE: MARKET CHALLENGES AND OPPORTUNITIES OVID-19 ERA		
9:00 - 9:10	Opening of the Day		
	IFAD Donal BROWN, Associate Vice-President, Programme Management Department		
9:10 - 9:30	Remittance families: senders and recipients		
	DISCUSSION POINTS:		
	Remittance families: financial ties crossing boundaries		
	Migrants' priorities and realities		
	Needs and financial capability back home		
	PRESENTERS:		
	 GK Partners Gibril FAAL, Director Global Research Forum on Diaspora and Transnationalism Paddy SIYANGA KNUDSEN, Vice President 		
9:30 - 10:40	Sending money to and within Africa: cost reduction and market realities in 2023		
	DISCUSSION POINTS:		
	Digital always cheaper than in-cash remittances?		
	African market barriers		
	Addressing intra-African corridors		
	PANELLISTS:		
	 Africa Nenda Sabine MENSAH, Deputy Chief Executive Officer 		
	 BankservAfrica Ruhling HERBST, Executive Head, Africa Business Development 		
	MTN Rwanda Christian KAJENERI, Head of Fintech Strategy, Products and Services		
	Mukuru Andy JURY, Chief Executive Officer Thunga Sandra VAO Sanira Vica President Africa		
	Thunes Sandra YAO, Senior Vice President Africa		
	MODERATOR: • MFS Africa Nika Naghavi, Group Head of Growth		
10:40 - 11:00	COFFEE BREAK		

11:00 – 11:45 Open Discussion: Impact of de-risking and the SDGs

DISCUSSION POINTS:

The rationale(s) for de-risking

Unintended consequences on remittance end-users

The role of regulators to prevent de-risking

PANELLISTS:

- Cenfri | Barry COOPER, Technical Director
- Compliance & Risk Resources (Pty) Ltd | John SYMINGTON, Director
- La Trobe University | Louis DE KOKER, Professor of Law and Senior Financial Crime Policy Consultant, CGAP

MODERATOR:

• World Bank | Gynedi SRINIVAS, Senior Financial Sector Specialist, Payment Systems Development Group

11:45 – 12:45 Financial inclusion at the sending side: the digital breakthrough

DISCUSSION POINTS:

High tech/High touch: finding the right balance

Transaction accounts as an entry point for senders' financial inclusion journey

Aggregating financial services in a digital space

PANELLISTS:

- Cespi | Daniele FRIGERI, Director
- Inpay | Thomas JUL, Chief Executive Officer
- Mama Money | Raphael GROJNOWSKI, Co-Founder and Director
- Moneytrans | Miguel FERNANDEZ, Chief Operating Officer

MODERATOR:

• IOM | Killian CLIFFORD, Senior Specialist, Migrant financial and economic empowerment

12:45 – 13:45 NETWORKING OVER LUNCH

AFTERNOON SESSIONS CONFERENCE ROOM 1

13:45 - 14:45

Enabling environment and financial inclusion

KEYNOTE ADDRESS:

TAPPING INTO THE LAST MILE CORRIDORS

• Pan African Postal Union (PAPU) | Dr. S. Chief MOYO, Secretary General

Savings, credit and insurance for remittance families: a missed opportunity for market players?

DISCUSSION POINTS:

Business case opportunities

Bundling remittances and financial services

Strategic partnerships for success

PANELLISTS:

- Digital Disruptions | Amitabh SAXENA, Managing Director & Head of Product
- Fleri | Nanabayin COLEMAN, Vice President, Product Development and Revenue Operations
- Kenya Bankers Association | Dr. Samuel TIRIONGO, Director, Research and Policy
- Women's World Banking | Adegbuyi ASHAYE, Regional Head of Africa

MODERATOR

PostFinance International Development | Hans BOON, Managing Director

14:45 - 15:30

Simplified customer due diligence and alternative IDs: market applications and best practices

DISCUSSION POINTS:

AML/CFT risk-based approaches benefiting remittance families

Room for action for the private sector

Room for action for the regulators

PANELLISTS:

- AMAL Money Express | Mariam ADAN, Head of Compliance
- Ecobank Uganda | Moses BANTURAKI, Remittances & Mobile
- Financial Intelligence Centre, Ghana | Seth NANA AMOAKO, Head of Compliance
- South African Reserve Bank | Dr Raymond SHAZI, Manager, Prudential Authority Department

MODERATOR:

Cenfri | Masiiwa RUSARE, Integrity Team Lead

15:30 - 16:00

COFFEE BREAK

RECEIVING MARKETS: ECOSYSTEMS AND COUNTRY CASES

CONFERENCE ROOM 1

ENGLISH-FRENCH

INTERPRETATION PROVIDED

CONFERENCE ROOM 9

16:00 - 17:00

Digitalizing international remittances **Morocco and Senegal**

DISCUSSION POINTS:

Promoting mobile wallets to receive remittances Incentives for the private sector

Enabling regulatory environment

PANELLISTS:

- Bank Al-Maghrib | Ibtissam El ANZAOUI, Head, Financial Inclusion Unit
- Central Bank of West African States BCEAO | Niffone Jacqueline N. DABOU, Deputy Director, Directorate for Financial Inclusion
- InTouch | Alassane GUEYE, Senior Manager, Business and Strategy Development
- Moneytrans | Miguel FERNANDEZ, COO
- Ria Financial Services | Malick SECK, Managing Director Africa

MODERATOR:

 World Bank/IFAD | Meryem AZIZ ALAOUI, Senior Consultant on remittances and financial inclusion

Linking financial services to remittances **Ghana and Uganda**

DISCUSSION POINTS:

Banking remittance families

Bundling digital financial services

Fintechs for rural markets penetration

PANELLISTS:

- Ecobank Group | Jacob ABOAGYE, Head of Remittances
- Fidelity Bank | Godwin KAFUI AGOZIE, Head of Money Remittances
- MFS Africa | Nika NAGHAVI, Group Head of Growth
- PostBank Uganda | Julius KAKEETO, Managing Director and Chief Executive Officer

MODERATOR:

 IFAD | Francine DOVE, Remittances and Inclusive Digital Finance Specialist, FFR

17:00 - 18:00

Enabling rural people to access remittances through partnerships

Kenya

DISCUSSION POINTS:

SACCOs as key actors in the Kenyan financial sector Challenges to extend remittances beyond the urban centres Cooperation between SACCOSs, fintechs and banks

PANELLISTS

- Credit Bank | Betty KORIR, Chief Executive Officer
- FSD Kenya | Juliet MBURU, Senior Digital Financial Infrastructure Specialist
- Interswitch Kenya | Romana RAJPUT, County General Manager
- SASRA | Peter NJUGUNA, Chief Executive Officer

MODERATOR:

 IFAD | David BERNO, Remittances and Inclusive Digital Finance Officer, FFR

Tackling informal markets

The Gambia and South Africa

DISCUSSION POINTS:

Informality key drivers

The role of regulators and current constraints in shifting remittances to formal channels

Can mobile remittances and fintech drive the switch to formal channels?

PANELLISTS:

- AfriMoney | Kate ROZE, Director Mobile Money
- Central Bank of The Gambia | Siaka BAH, Director
- GK Partners | Ndumbeh SAHO, Technical Director
- Mastercard | James WHITAKER, Director Crossborder Payments

MODERATOR:

• IFAD | Leonard MAKUVAZA, Remittances and Inclusive Digital Finance Officer, FFR

MORNING SESSIONS		CONFERENCE ROOM 2		
FROM COMMIT	MENT TO IMPACT AT THE LAST MILE: AFRICA 2023			
9:00 - 9:10	Opening of the Day • IFAD Sara MBAGO-BHUNU, Regional Director, East and Southern Africa			
9:10 - 9:30	Diaspora social responsibility: from assistance to sustainable impact KEYNOTE ADDRESS: • African Diaspora Network Almaz NEGASH, Founder and Executive Director			
9:30 - 10:30	Investing in the future of Africa: what diaspora wants DISCUSSION POINTS: KYD – Know Your Diaspora Matching diaspora investment capabilities Diaspora as mainstream investors or a specific class of investors? PANELLISTS: • AFFORD Stella OPOKU-OWUSU, Co-Executive Director • Africa Jobs Network Yusuf REJA, Chief Executive Officer • Lee Sorensen Consulting LLC Lee SORENSEN, EU Support to Policy Dialogue on Investment Climate in Somalia • Union des Ambassadeurs (UDA) Halimatou NIMAGA, Vice-President MODERATOR: • DMA Global Omolayo NKEMAKONAM OYUDO, Research Manager and Gender Specialist			
10:30 - 11:00	COFFEE BREAK			

11:00 - 11:45

Models and financial instruments for diaspora investment: addressing public and private investment opportunities

DISCUSSION POINTS:

Peer-to-peer mechanism

Crowdfunding

Impact investment mechanisms

Diaspora bonds

PANELLISTS:

- DT-Global, Inc. | Yohannes ASSEFA, Director for Market Systems
- Ethiopian Diaspora Agency | Mohammed ENDRIS, Director General
- KIVA | Andrew KABUCHO, Investment Manager Africa
- Wajenzi | Alain NKURIKIYE, Founder and Chief Executive Officer

MODERATOR:

• African Crowdfunding Association | Elizabeth HOWARD, Chief Executive Officer and Founder

11:45 - 12:45

DIASPORA INVESTMENT TRACK - NETWORKING SPACE

12:45 - 14:00

NETWORKING OVER LUNCH

AFTERNOON SESSIONS CONFERENCE ROOM 2

14:00 - 15:00

Bridging diaspora investment with climate finance: practical cases

DISCUSSION POINTS:

Diaspora and climate finance linkages

From anecdotical data to evidence-based strategies

Scaling-up existing adaptative diaspora investments

PANELLISTS:

- Georgetown University | Steven WILSON, Adjunct Professor and Climate Change Expert
- Ministry of Agriculture of Senegal | Sokhna Mbaye DIOP, Technical Advisor
- Ugandan Diaspora Agribusiness Network (UDAN) | Andrew BAMUGYE, Executive Secretary
- ZidiCircle | Fridah NTARANGWI KIMATHI, Founder and Director

MODERATOR:

• IFAD | Mauro MARTINI, Senior Technical Specialist, Remittances, Migration and Development, FFR

15:00 - 16:00

Entrepreneurship and SME investment: economic development back home

STUDY SNAPSHOTS:

Malian diaspora preferences to invest in SMEs back home

DISCUSSION POINTS:

The gap between willingness to invest and effective investment Diaspora entrepreneurship additionality and the role of donors Bringing human, entrepreneurial and financial capital back home

PANELLISTS:

- ADEPT | Khady SAKHO NIANG, President of the Board
- GIZ | Oula TARSSIM, Senior Project Manager
- ICMPD | Elvina QUAISON, Diaspora Engagement Specialist, EU Global Diaspora Facility
- Meet Africa/Expertise France | Habiba ADDI, Entrepreneurship Unit Coordinator

MODERATOR:

• RMDA | Martin FLEURY, Founder

16:00 - 16:30

COFFEE BREAK

SOMI EMENOE MOOM

ENGLISH-FRENCH INTERPRETATION PROVIDED

ENGLISH-FRENCH INTERPRETATION PROVIDED

16:30 - 17:30

Impact investment funds for local development: case studies

DISCUSSION POINTS:

Aligning diaspora and impact investors strategies

Capacitating diaspora investors

Participation in the investment decisions

PANELLISTS:

- Ciwara Capital | Alima KEITA, Co-founder
- FADEV | Sidiki TRAORÉ, Diaspora Focal Point
- JBQ Africa | Quentin RUKINGAMA, Managing Partner
- Pangea Trust | Jonas TESFU, Founding Trustee

MODERATOR:

• IFAD | Guillaume TOP, Diaspora Investment Specialist, FFR

18:00 - 20:30

COCKTAIL RECEPTION AT UNON BROUGHT TO YOU BY THUNES

Thunes.

DAY 3 | FRIDAY | 16 JUNE 2023

United Nations' International Day of Family Remittances

MORNING SESSIONS

9:00 - 10:00

Official observance ceremony

- IFAD | Donal BROWN, Associate Vice-President, Programme Management Department
- UN OSAA | Cristina DUARTE, United Nations Secretary-General Special Adviser for Africa
- Government of the Republic of the Philippines | H.E. Marie Charlotte G. TANG, Philippine Ambassador to Kenya and Permanent Representative to UNEP and UN-Habitat
- Government of Kenya | Stephen ODUA, State Department for Investment Promotion

IDFR 2023 Recognitions

- Central Bank of Kenya | Dr Patrick Ngugi NJOROGE, Governor
- Central Bank of The Gambia | Abdou CEESAY, Director, Fintech & Forex Bureaux Supervision Department

CONFERENCE ROOM 1







10:00 - 11:00

Migrants' and diaspora contributions: Rescuing champions towards the achievement of SDGs by 2030

DISCUSSION POINTS:

Realities of the SDGs in 2023

Remittance families and SDGs

Migrants and diasporas: beneficiaries, investors or partners?

PANELLISTS

- European Commission | Francesco LUCIANI, Head of Unit Migration and Forced Displacement, DG INTPA
- Global Research Forum on Diaspora and Transnationalism | Paddy SIYANGA KNUDSEN, Vice President
- IOM | Sharon DIMANCHE, Chief of Mission
- WIDU.africa Platform | Wolfram ZUNZER, Digital Transformation in Africa, Head of Programme for Employment Promotion in Africa with the Diaspora

MODERATOR:

• UN OSAA | Liwaaddine FLISS, Programme Management Officer

11:00 -11:30

COFFEE BREAK

GLOBAL COMPACT OBJECTIVES 19 AND 20: ROADMAP

11:30 - 12:15

Global Compact objective 19: Create conditions for migrants and diasporas to fully contribute to sustainable development in all countries

PANELLISTS:

- African Diaspora Alliance (AfDA) | Dr Shem OCHUODHO, President, and Global Chair of Kenya Diaspora Alliance (KDA)
- Food and Agriculture Organization (FAO) | Antonio QUERIDO, Representative Uganda
- United Nations Development Programme (UNDP) | Alessandra CASAZZA, Manager Resilience Hub for Africa

MODERATOR:

• World Bank | Dilip RATHA, Lead Economist, Migration and Remittances, and Head of Knomad

12:15 - 13:00

Global Compact objective 20: Promote faster and cheaper transfer of remittances and foster financial inclusion of migrants

PANELLISTS:

- Equity Bank Group | Robert Gatimu KIBOTI, Director, International Banking and Payments
- GSMA | Kennedy KIPKEMBOI SAWE, Regulatory Director of Mobile Money
- IAMTN | Veronica STUDSGAARD, Founder and Chair
- Swedish International Development Cooperation Agency (Sida) | Elena SAHLIN, Regional programme Specialist, Embassy of Sweden in Kenya

MODERATOR:

IFAD | Pedro DE VASCONCELOS, Lead Technical Specialist and FFR Manager

13:00 - 14:15

IDFR OBSERVANCE LUNCH AND NETWORKING

AFTERNOON SESSIONS

CONFERENCE ROOM 1

14:15 - 15:15

Private sector RemTECH awards 2023: Innovation and market development



15:15 - 16:00

GFRID Summit 2023 take-aways and closing

Remittance track

IFAD | Frédéric PONSOT, Senior Technical Specialist, Remittances, Diaspora and Inclusive Finance, FFR

Diaspora track

IFAD | Mauro MARTINI, Senior Technical Specialist, Remittances, Migration and Development, FFR

Concluding remarks and closing

- IFAD | Donal BROWN, Associate Vice-President, Programme Management Department
- UN OSAA | Cristina DUARTE, United Nations Secretary-General Special Adviser for Africa





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