

SOUTH AFRICA



National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

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Note from the editor

Dear Community,

Let me start by thanking all those who joined the [NRSN and Community of Practice \(CoP\)](#) meeting held yesterday, 30 March. It was a pleasure engaging and exchanging ideas with you!

As we prepare for the next in-country events, we wish to remind you of the upcoming [GFRID Summit](#) to be held on 14-16 June at the United Nations Office at Nairobi.

I encourage you to share information on the Summit with your networks and secure your participation to the event by registering [here](#), where key representatives from the regional and global remittance ecosystems will gather. Information on the event, along with our selection of articles for this month is presented below.

Furthermore, please take this opportunity to engage in the [International Day of Family Remittances \(IDFR\)](#) campaign! Share your initiatives and best practices that will be further disseminated through the IDFR web platform and social media channels.

For any further info, reach out to us at remittances.sa@ifad.org



Leonard Makuva, Remittances & Inclusive Digital Finance Officer, FFR IFAD

[IFAD](#), [UN OSAA](#) and the [World Bank](#) cordially invite you to the GFRID Summit 2023 to be held from 14-16 June at the United Nations Office at Nairobi, Kenya.

RemTech Awards

The RemTech Awards at the Summit will recognize the innovative and impactful contributions made by individuals and organizations in the remittances, investment, and development space. The Awards Ceremony, coordinated by [CrossTech](#), will provide a platform for the awardees to share their achievements and inspire others. We encourage you to [visit the dedicated webpage to submit your entries](#).



International Day of Family Remittances



The GFRID Summit 2023 will take place in the context of the [International Day of Family Remittances \(IDFR\)](#), a universally-recognized observance adopted by the United Nations General Assembly ([Resolution A/RES/72/281](#)) and marked every year on 16 June. The day recognizes the contribution of over 200 million migrants, who send remittances home to improve the lives of their 800 million family members.

IDFR Campaign

The IDFR campaign aims at ensuring support of the observance and dissemination of resulting actions in the framework of the decennial [#FamilyRemittances Campaign 2020-2030: Support one billion people reach their own SDGs](#). In that timeframe, through a spotlight on yearly themes aligned to the global development agenda, the campaign aims at strengthening and guiding stakeholders in focusing on the new trends and priorities that make remittances count more.

**DIGITAL REMITTANCES
TOWARDS FINANCIAL INCLUSION
AND COST REDUCTION**
IDFR 2023-2024
Campaign



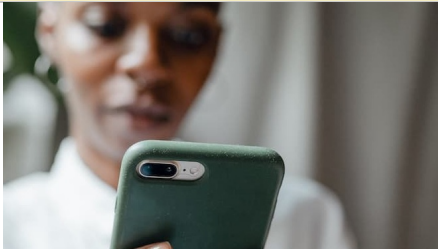
IFAD led IDFR campaign 2023-2024: [Digital remittances towards financial inclusion and cost reduction](#) recognizes the positive impact of digital remittances not only on reducing transfer costs but also on enabling

financial and digital inclusion amongst the most vulnerable groups of senders and recipients.

The campaign encourages all industry stakeholders from the public and private sectors, the civil society and diaspora organizations to share good practices, successful initiatives and innovations that have fostered financial inclusion through digital payments.

[SHARE YOUR PRACTICES](#)

Trending news



Telkom and Clickatell collaborate to launch mobile messaging payments in South Africa

Telkom, the largest integrated communications company in South Africa, has started using the Chat 2 Pay feature from Clickatell, the leader in Chat Commerce and business messaging. Millions of Telkom customers can now pay with WhatsApp, the most popular chat app in the country.

By [PR Newswire](#)



The South African real-time digital payments service PayShap has officially launched

PayShap, an interbank and real-time digital payments service developed in collaboration with Bankserv, a clearing house owned by South African commercial banks and the South African Reserve Bank, was launched recently.

By [Tech in Africa](#)



South Africa consumers use digital-only money transfers, but want choice

Two in three (64%) consumers in South Africa prefer using digital-only platforms when transferring money internationally, according to Western Union's inaugural Global Money Transfer Index.

But looking to the future, being able to choose between digital and in-person platforms will grow in importance.

By [IT-Online](#)

Regional news from the press



How digitalization improves remittances to Africa

They pay school fees for nieces and nephews, doctor's bills for an ailing parent, or contribute to the retirement funds for siblings. Remittances from family members abroad keep communities across Africa going. The United Nations estimated around 200 million people worldwide send home remittances, from which about 800 million benefit. The World Bank calculated that last year US\$626 billion (€584 billion) changed hands this way.

By [DW](#)



Ukheshe promises to work with others in East Africa

Ukheshe, a leading fintech enablement partner, is working with others in East Africa as part of its plan to grow. Anthony Karingi, the company's vice president for business development in the region, says they know how important it is to make partnerships and use local knowledge when they move into new markets.

By [TECHINAFRICA](#)



Western Union Money Transfer Index Reveals Remittance Trends Across Africa

The Money Transfer Index revealed that 64 per cent of global money transfer consumers send or receive money at least once per month. Across the next 12 months, 75 per cent expect these types of remittances to increase. The research also took a focus of Africa to understand remittance trends on the continent, and how it is expected to continue rising.

By [The FintechTimes](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

Financing Facility for Remittances

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