

UGANDA



National Remittance Stakeholder Network

NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

Issue 9: 30 March 2023

Note from the editor

Dear Colleagues,

Let me start by thanking all those who attended the [NRSN and Community of Practice \(CoP\)](#) meeting held on 16 March. It was a pleasure engaging and exchanging ideas with you!

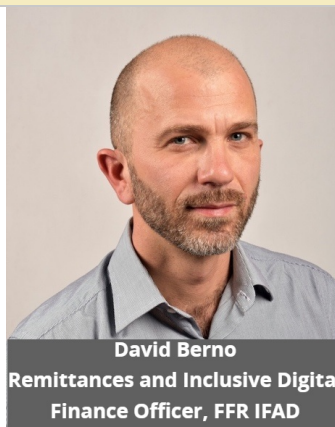
As we prepare for the next in-country events, we wish to remind you of the upcoming [GFRID Summit](#) to be held on 14-16 June at the United Nations Office at Nairobi.

I encourage you to share information on the Summit with your networks and secure your participation by registering to the event [here](#). You will have the opportunity to meet with key representatives from public and private sector, and the civil society, involved in the regional and global remittance ecosystems.

Information on the event, along with our selection of articles for this month is presented below.

Please take this opportunity to engage in the [International Day of Family Remittances \(IDFR\) campaign](#) as well! Share your initiatives and best practices that will be further disseminated through the IDFR web platform and social media channels.

For any further info, reach out to us at remittances.uganda@ifad.org



David Berno

Remittances and Inclusive Digital Finance Officer, FFR IFAD

OSAA
Office of the Special Adviser on Africa

IFAD
Investing in rural people

WORLD BANK GROUP

Global Forum on Remittances, Investment and Development Summit 2023

14-16 June
United Nations Office Nairobi, Kenya

#gfrid
www.gfrid.org
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Global Compact on Migration
Objectives 19 and 20

International Day of Family Remittances
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AID & DEVELOPMENT

SWEDEN
Sverige

[IFAD](#), [UN OSAA](#) and the [World Bank](#) cordially invite you to the GFRID Summit to be held from 14-16 June at the United Nations Office at Nairobi.

[DOWNLOAD THE BROCHURE](#) and [REGISTER HERE](#)

RemTech Awards

The RemTech Awards at the Summit will recognize the innovative and impactful contributions made by individuals and organizations in the remittances, investment, and development space. The Awards Ceremony, coordinated by [CrossTech](#), will provide a platform for the awardees to share their achievements and inspire others. We encourage you to [visit the dedicated webpage to submit your entries](#).



International Day of Family Remittances



The [GFRID Summit 2023](#) will take place in the context of the [International Day of Family Remittances \(IDFR\)](#), a universally-recognized observance adopted by the United Nations General Assembly ([Resolution A/RES/72/281](#)) and marked every year on 16 June. The day recognizes the contribution of over 200 million migrants, who send remittances home to improve the lives of their 800 million family members.

IDFR Campaign

The IDFR campaign aims at ensuring support of the observance and dissemination of resulting actions in the framework of the decennial [#FamilyRemittances Campaign 2020-2030: Support one billion people reach their own SDGs](#). In that timeframe, through a spotlight on yearly themes aligned to the global development agenda, the campaign aims at strengthening and guiding stakeholders in focusing on the new trends and priorities that make remittances count more.

**DIGITAL REMITTANCES
TOWARDS FINANCIAL INCLUSION
AND COST REDUCTION**
IDFR 2023-2024
Campaign



The IFAD led [IDFR campaign 2023-2024: Digital Remittances towards financial inclusion and cost reduction](#) recognizes the positive impact of digital remittances not only on reducing transfer costs but also on enabling financial and digital inclusion amongst the most vulnerable groups of senders and recipients.

The campaign encourages all industry stakeholders from the public and private sectors, the civil society and diaspora organizations to share good practices, successful initiatives and innovations that have fostered financial inclusion through digital payments.

[SHARE YOUR PRACTICES](#)

Trending News



Uganda still on grey list for failure to curb money laundering

A grey list status usually translates into relatively high costs incurred on electronic financial transfers carried out by commercial banks, huge costs on the processing of letters of credit, increased transaction fees incurred on overseas remittances and reduced dollar inflows.

By [The East African](#)



BEERA STEADY! Digital economy players, media organizations launch anti-digital fraud campaign to promote financial literacy

Ukheshe, a leading fintech enablement partner, is working with others in East Africa as part of its plan to grow. Anthony Karingi, the company's vice president for business development in the region, says they know how important it is to make partnerships and use local knowledge when they move into new markets.

By [PML Daily](#)



Digital inclusion should be priority

Uganda is committed to digitalising the economy through the Digital Uganda Vision which is a National Policy and Strategic Framework. The vision aims at building a digitally enabled society to create positive social and economic impact. Achieving this requires a multisectoral approach considering that ICT transformation cuts across all sectors and programmes.

By [Monitor](#)

Regional news from the press



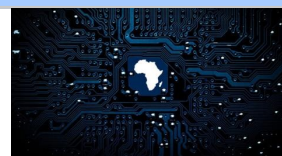
How digitalization improves remittances to Africa

They pay school fees for nieces and nephews, doctor's bills for an ailing parent, or contribute to the retirement funds for siblings. Remittances from family members abroad keep communities across



Why East Africa refugees remain financially underserved

Properly integrating displaced populations within a host country's financial system invites often thorny political issues and private sector players are erring on the



How 19 African central banks are considering digital money use

ECurrency has been working with more than 40 central banks to define and study the motivations, design considerations, and the implications of Central Bank Digital Currency

Africa going. The United Nations estimated around 200 million people worldwide send home remittances, from which about 800 million benefit. The World Bank calculated that last year US\$626 billion (€584 billion) changed hands this way.

By [DW](#)

side of caution. There has been progress in providing financial solutions to displaced populations, particularly in stable contexts where business and personal financial interests are protected by governments and civic institutions and personal identities are more entrenched.

By [The East African](#)

(CBDC) since 2011. Among them are African central banks that are exploring the use of CBDC for use as legal tender alongside notes and coins for retail, wholesale, and cross-border applications.

By [Monitor](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

Financing Facility for Remittances

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