

THE GAMBIA



National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR)
of the International Fund for Agricultural Development (IFAD)

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Note from the editor

Dear Colleagues,

The main highlight for this month is the NRSN Community of Practice meeting which will take place on 14 April at the Kairaba Conference Center, Banjul. I encourage you to [register here](#) to reserve your seat!

Furthermore, as we prepare for the next in-country events, we wish to remind you of the upcoming [GFRID Summit](#) to be held on 14-16 June at the United Nations Office at Nairobi.

I encourage you to share information on the Summit with your networks and secure your participation by registering [here](#) to the event, where key representatives from the regional and global remittance ecosystems will gather.

Information on the event, along with our selection of articles for this month is presented below.

Please this opportunity to engage in the [International Day of Family Remittances \(IDFR\) campaign](#)! Share your initiatives and best practices that will be further disseminated through the IDFR web platform and social media channels.

For any further info, reach out to us at remittances.gambia@ifad.org



Leonard Makuva, Remittances & Inclusive
Digital Finance Officer, FFR IFAD





Global Forum on Remittances, Investment and Development Summit 2023 14-16 June United Nations Office Nairobi, Kenya

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[IFAD](#), [UN OSAA](#) and the [World Bank Group](#) cordially invite you to the GFRID Summit to be held from 14-16 June at the United Nations Office at Nairobi.

[DOWNLOAD THE BROCHURE](#) and [REGISTER HERE](#)

RemTech Awards

The RemTech Awards will recognize the innovative and impactful contributions made by individuals and organizations in the remittances, investment, and development space. The Awards Ceremony, coordinated by [CrossTech](#), will provide a platform for the awardees to share their achievements and inspire others. We encourage you to [visit the dedicated webpage to submit your entries](#).



International Day of Family Remittances



The [GFRID Summit 2023](#) will take place in the context of the [International Day of Family Remittances \(IDFR\)](#), a universally-recognized observance adopted by the United Nations General Assembly ([Resolution A/RES/72/281](#)) and marked every year on 16 June. The day recognizes the contribution of over 200 million migrants, who send remittances home to improve the lives of their 800 million family members.

IDFR Campaign

The IDFR campaign aims at ensuring support of the observance and dissemination of resulting actions in the framework of the decennial [#FamilyRemittances Campaign 2020-2030: Support one billion people reach their own SDGs](#). In that timeframe, through a spotlight on yearly themes aligned to the global development agenda, the campaign aims at strengthening and guiding stakeholders in focusing on the new trends and priorities that make remittances count more.

**DIGITAL REMITTANCES
TOWARDS FINANCIAL INCLUSION
AND COST REDUCTION**
**IDFR 2023-2024
Campaign**



The IFAD led [IDFR campaign 2023-2024: Digital Remittances towards](#)

[financial inclusion and cost reduction](#) recognizes the positive impact of digital remittances not only on reducing transfer costs but also on enabling financial and digital inclusion amongst the most vulnerable groups of senders and recipients.

The campaign encourages all industry stakeholders from the public and private sectors, the civil society and diaspora organizations to share good practices, successful initiatives and innovations that have fostered financial inclusion through digital payments.

[SHARE YOUR PRACTICES](#)

Trending News



Public investment, tourism and remittances support economic growth

The governor of the Central Bank of The Gambia, Buah Saidy, has revealed that The Gambia's Composite Index of Economic Activity (CIEA) showed that public investment spending, recovery in tourism and related activity and robust private remittances continue to support the country's economic growth momentum.

By [The Point](#)



The Gambia Reaches IMF Final Assessment

Mr. Ivohasina Razafimahefa, IMF Mission Chief for The Gambia, has disclosed that the West African nation has for the first time reached the final stage of the Fund's programme on a positive note.

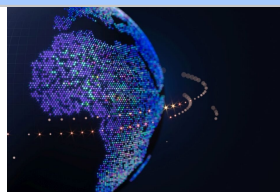
By [The Voice](#)

Regional news from the press



How digitalization improves remittances to Africa

They pay school fees for nieces and nephews, doctor's bills for an ailing parent, or contribute to the retirement funds for siblings. Remittances from family members abroad keep communities across Africa going. The United Nations estimated around 200 million people



Ukheshe promises to work with others in East Africa

Ukheshe, a leading fintech enablement partner, is working with others in East Africa as part of its plan to grow. Anthony Karingi, the company's vice president for business development in the region, says they know how important it is to make partnerships and



Western Union Money Transfer Index Reveals Remittance Trends Across Africa

The Money Transfer Index revealed that 64 per cent of global money transfer consumers send or receive money at least once per month. Across the next 12 months, 75 per cent expect these types of remittances to increase. The research also took a focus of Africa

worldwide send home remittances, from which about 800 million benefit. The World Bank calculated that last year US\$626 billion (€584 billion) changed hands this way.

use local knowledge when they move into new markets.

By [TECHINAFRICA](#)

to understand remittance trends on the continent, and how it is expected to continue rising.

By [The FintechTimes](#)

By [DW](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

Financing Facility for Remittances

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