

National Remittance Stakeholder Network

NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

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Note from the editor

Dear Colleagues,

We are delighted that so many of you have reached out to us in appreciation of the first issue of our monthly newsletter!

Our aim is to keep you updated on important remittance-related news, events and publications in the country on a monthly basis.

Your views and inputs mean a lot to us. We encourage you to keep sharing relevant information from the country you may want us to include in the subsequent newsletters.

Share with us at

remittances.uganda@ifad.org



Trending news



Ugandan central bank U-turns on crypto, welcoming firms to regulatory sandbox

The Central Bank of Uganda advised the Blockchain Association of Uganda to sharpen up its knowledge of the sandbox regulations, inviting its members along to further technical discussions.

By CoinTelegraph



CryptoSavannah, Mercy Corps Ventures and Coinbase partnership on digital identity and cash transfer project

CryptoSavannah has partnered with Coinbase Giving & Mercy Corps to deliver blockchain-powered solutions that advance economic empowerment and financial inclusion to refugees and host communities in Uganda.

By **Medium**



How two Africans overcame bias to build a startup worth billions

A pair of twentysomethings from Uganda and Ghana thought there was a fortune to be made bringing transnational financial services to Africa's 1.2 billion people. With 5 million users, San Francisco-based Chipper Cash is just getting started.

By Forbes

In the spotlight

Linking family remittances with financial services triggers financial inclusion and resilience of communities to future crises.



In this voice mail, FFR Manager, Pedro De Vasconcelos talks of the importance of family remittances, and the linkages to financial services as an enabler for greater financial inclusion and building resilience of communities for future crises.

Hear the recording **here**

Regional news from the press

How sub-Saharan African countries are exploring digital currency adoption

Several sub-Saharan
African central banks
are exploring the use of
digital currencies to
enhance payment
systems, following
Nigeria's October
introduction of the eNaira, a recent report
on the International
Monetary Fund (IMF)
blog shows.

By **Business Day**

COVID-19 drives global surge in use of digital payments

The COVID-19 pandemic has spurred financial inclusion driving a large increase in digital payments amid the global expansion of formal financial services. This expansion created new economic opportunities, narrowing the gender gap in account ownership, and building resilience at the household level to better manage financial shocks, according to the Global Findex 2021 database.

By WorldBank

TECNO Wallet to provide digital financial support firstly to its *CAMON* series users

TECNO also unveiled its entry, through strategic partnerships with third party financial institutions, into the sector with the launch of the TECNO Wallet, a payment wallet and finance app built for its devices and integrated into the CAMON 19 series of phones.

By African Business

For more articles and updates on remittance markets and development, <u>visit the GFRID website</u>

Financing Facility for Remittances

International Fund for Agricultural Development (IFAD)
Via Paolo di Dono 44, 00142 Rome (Italy)
remittances@ifad.org

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