

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

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Note from the editor

Dear Colleagues,

Let me start by informing you that the **Uganda**National Remittance Stakeholder Network
meeting will take place on Thursday, 4 May

2023 from 3 to 6 pm at the Golden Tulip

Canaan and it will be followed by a networking
cocktail between 6 and 7:30 pm. The agenda
is available here.

I encourage you to <u>register here</u> and not miss this session, since these regular NRSN meetings present an opportunity for remittance stakeholders in Uganda to network, exchange views and discuss critical ideas and information related to the remittance ecosystem in the country.

As we keep you abreast of the latest developments in the Ugandan remittance ecosystem, we wish to remind you that seats are filling in fast for the upcoming **GFRID Summit** to be held on 14-16 June at the United Nations Office at Nairobi. More details regarding registration and planning are provided in this newsletter.

For any further info, reach out to us at remittances.uganda@ifad.org





<u>IFAD</u>, <u>UN OSAA</u> and the <u>World Bank</u> cordially invite you to the GFRID Summit to be held from 14-16 June at the United Nations Office at Nairobi.

DOWNLOAD THE BROCHURE and **REGISTER HERE**

Upon <u>registration</u>, you will receive a confirmation email, followed by an approval,



along with a request to formalize your registration by uploading your national identity document.

For hotel reservations, visa, accreditation, opportunities to visit the country, and other details related to participation, please check the **Plan your visit** section.

Summit Marketplace



Running parallel to the Summit, the Remittance Marketplace offers a great opportunity for exhibitors across sectors, to increase visibility and further partnership opportunities. The Marketplace, open to all companies and organizations involved in the remittance and diaspora investment markets, will showcase the diverse and innovative approaches from over 30 companies and organizations expected to participate.

If you would like to know more and book a booth at the Summit, email us at gfrid@ifad.org

Trending News



MTN Uganda on the transition to become a technology company

MTN Uganda, like most telecom companies around the world, has recorded rapid transformation in its operations, customer experience and development of various products and services aimed at responding to evolving consumer needs.

By Market Screener



Housing Finance Bank, UNAA Partner to offer investment solutions for Ugandans living in the Diaspora

Housing Finance Bank Uganda has announced its partnership with the Uganda North American Association (UNAA) to offer investment solutions for Ugandans living in the Diaspora. The partnership also allows customers to pay for their UNAA registration and subscription fees at any Housing Finance Bank branch and through the bank's digital channels.

By The Tower Post



Who wins war against Antimoney laundering?

According to the Anti-Money
Laundering/Combating the Financing
of Terrorism (AML/CTF) regulation,
there is no distinction between
Nonprofit Organisations and high risk
money laundering economic sectors
such as real estates and extractives.



Over sh200m up for grabs on digital solutions

Ugandans have been invited to present their digital innovations as Visa Everywhere Initiative has staked US\$55,000 for the prize winners.

By New Vision

By **Monitor**

Regional news from the press



How removing regulatory barriers can accelerate growth of mobile-to-mobile transfers in Africa

A partnership between global money transfer giant Western Union and Pan-African FinTech MFS Africa is looking to improve payment integration between Africa and the rest of the world

The deal, which is also aimed at supporting financial inclusion across the continent, will enable funds to be sent from Western Union clients in 200 countries globally directly to the 400 million-plus mobile money wallets in nearly 40 African countries within the MFS Africa network.

By **PYMTNS**



GSMA's Mobile Money Report: 17 per cent growth and 781 million accounts in Africa

Mobile money services are growing faster than predicted around the globe, as digital services continue to rise in popularity, according to the GSMA's annual 'State of the Industry Report on Mobile Money 2023'.

The report, published annually by the GSMA and funded by the Bill and Melinda Gates Foundation, demonstrates that rates of adoption are even quicker than expected, with the number of registered mobile money accounts growing by 13 per cent year on year, from 1.4 billion in 2021 to 1.6 billion in 2022.



How remittances and philanthropy meet development challenges in Africa

In this episode of
Foresight Africa podcast,
Una Osili, associate dean
for research and
international programs
and Efroymson Chair in
Philanthropy at Indiana
University's Lilly Family
School of Philanthropy,
explains the role that
remittances and
philanthropy play in
meeting development
challenges in subSaharan Africa.

By **Brookings**

By **TechAfrica**

For more articles and updates on remittance markets and development, <u>visit the GFRID website</u>

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