

56 DAYS TO GO



IFAD, UN OSAA and the **World Bank Group** are pleased to invite you to the **GFRID Summit 2023**, to be held on **14-16 June at the United Nations Office at Nairobi**.

As we move closer to the event, this weekly digest highlights the agenda, speakers' contributions and engagement opportunities, which we encourage you to take advantage of. For any further queries and related information, please write to us gfrid@ifad.org

**Spots are filling up fast.
Reserve your seat and register!**

Programme: Day 2

Remittance track

Day 2 discussions will be around the topic of the **"[Remittance journey from first to the last mile: Africa 2023](#)"**

TAPPING INTO THE FIRST MILE: MARKET CHALLENGES AND OPPORTUNITIES IN THE POST-COVID-19 ERA

- Remittance families: senders and recipients
- Sending money to and within Africa: cost reduction and market realities in 2023
- Impact of de-risking and the SDGs
- Financial inclusion at the sending side: the digital breakthrough

ENABLING ENVIRONMENT AND FINANCIAL INCLUSION

- Savings, credit and insurance for remittance families: a missed opportunity for market players?
- Simplified customer due diligence and alternative IDs: market applications and best practices

RECEIVING MARKETS: ECOSYSTEMS AND COUNTRY CASES

- Linking financial services to remittances
- Ghana and Uganda
- Digitalizing international remittances
- Morocco and Senegal
- Tackling informal markets
- The Gambia and South Africa
- Enabling rural people to access remittances through SACCOs and fintech partnership

Diaspora investment track

Day 2 discussions will be around the topic of the ["Remittance journey from first to the last mile: Africa 2023"](#)

- From commitment to impact at the last mile: Africa 2023
- Diaspora social responsibility: from assistance to sustainable impact
- Models and financial instruments for diaspora investment: addressing public and private investment opportunities
- Entrepreneurship and SME investment: economic development back home
- Bridging diaspora investment with climate finance: practical cases
- Impact investment funds for local development: case studies

[Read the detailed agenda](#)

[Read the brochure](#)

Introducing the technical partner



Founded in 2005 by [Veronica Studsgaard](#), [The International Association of Money Transfer Networks \(IAMTN\)](#), is a not-for-profit membership organization representing the cross-border remittance industry worldwide. IAMTN's mission is to increase transparency in the payments industry, enhance collaboration among payment stakeholders, and make payments cheaper, faster and more accessible.

Video interview with Veronica Studsgaard

A promotional banner for a video interview with Veronica Studsgaard. The banner has a blue background with a pattern of binary code. On the left, there are logos for the United Nations Office of the Special Adviser on Africa, the Global Forum on Remittances, Investment and Development Summit 2023 (14-16 June, United Nations Office Nairobi, Kenya), and the International Day of Family Remittances. In the center is a portrait of Veronica Studsgaard, a woman with dark hair, smiling, wearing a white lace top and a blue lanyard. On the right, her name 'Veronica Studsgaard' is written in large white letters, followed by her title 'Founder & Chair, International Association of Money Transfer Networks (IAMTN)' and her Twitter handle '@vstudsgaard'. The IAMTN logo is in the bottom right corner. At the top, logos for UN, JIFAD (Investing in rural people), and the World Bank Group are visible.

[What is the importance of this Forum at this point in time and its relevance for Africa?](#)

[What is your institutional priority in this field for next year and vis-à-vis the 2030 agenda?](#)

Summit Marketplace



Running in parallel to the Summit, the Remittance Marketplace offers a great opportunity, to exhibitors across sectors, to increase visibility and further partnership opportunities. The Marketplace, open to all companies and organizations involved in the remittance and diaspora investment markets, will showcase the diverse and innovative approaches from over 30 companies and organizations expected to participate.

If you would like to know more and book a booth at the Summit, email us at gfrid@ifad.org

International Day of Family Remittances



The **GFRID Summit 2023** will take place in the context of the **International Day of Family Remittances (IDFR)**, a universally-recognized observance adopted by the United Nations General Assembly ([Resolution A/RES/72/281](#)) and marked every year on 16 June. The day recognizes the contribution of over 200 million migrants, who send remittances home to 800 million family members.

IDFR Campaign 2023-2024



The IFAD-led [IDFR campaign 2023-2024: Digital Remittances towards financial inclusion and cost reduction](#) recognizes the positive impact of digital remittances not only on reducing transfer costs but also on enabling financial and digital inclusion among the most vulnerable groups of senders and recipients.

The campaign encourages all industry stakeholders from the public and private sectors, the civil society and diaspora organizations to share good practices, successful initiatives and innovations that have fostered financial inclusion through digital payments.

Share your practices

Plan your visit



The Summit will take place at the [United Nations Office at Nairobi](#), the UN's headquarters in Africa.

For hotel reservations, visa, accreditation, opportunities to visit the country and other details related to participation, please check the [Plan your visit](#) section.

[Read our previous newsletters on the Summit updates](#)

For more updates on the GFRID Summit and the IDFR, please follow
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