

28 DAYS TO GO



IFAD, UN OSAA and the **World Bank Group** are pleased to invite you to the **GFRID Summit 2023**, to be held on **14-16 June at the United Nations Office at Nairobi**.

This week, find out more about sessions and speakers for Day 2 (15 June), along with speakers' video message on the timeliness and importance of the Summit, and details of the upcoming GCM talk on Remittances, Diaspora, and the SDGs.

For further queries and related information, please write to us at gfrid@ifad.org

Register to the Summit as seats are filling in fast!

Session and panel details: Day 2

Remittance Track



Remittance families: senders and recipients

- Remittance families: financial ties crossing borders
- Migrants' priorities and realities
- Needs and financial capability back home



Sending money to and within Africa: cost reduction and market realities in 2023

- Digital always cheaper than in-cash remittances?
- African market barriers
- Addressing intra-African corridors



Impact of de-risking and the SDGs

- The rationale(s) for de-risking
- Unintended consequences on remittance end-users
- The role of regulators to prevent de-risking



Financial inclusion at the sending side: the digital breakthrough

- High tech/High touch: finding the right balance
- Transaction accounts as an entry point for senders' financial inclusion journey
- Aggregating financial services in a digital space



Savings, credit and insurance for remittance families: a missed opportunity for market players?

- Business case opportunities
- Bundling remittances and financial services
- Strategic partnerships for success



Simplified customer due diligence and alternative IDs: market applications and best practices

- AML/CFT risk-based approaches benefiting remittance families
- Room for action for the private sector
- Room for action for regulators



Linking financial services to remittances (Ghana and Uganda)

- Banking remittance families
- Bundling digital financial services
- Fintechs for rural market penetration



Digitalizing international remittances (Morocco and Senegal)

- Promoting mobile wallets to receive remittances
- Incentives for the private sector
- Enabling the regulatory environment



Enabling rural people to access remittances through SACCOs and fintech partnership (Kenya)

- SACCOs as key actors in the Kenyan financial sector
- Challenges to extend remittances beyond urban centres
- Cooperation between SACCOs, fintechs and banks



Tackling informal markets (The Gambia and South Africa)

- Key drivers of informality
- The role of regulators and current constraints in shifting remittances to formal channels
- Can mobile remittances and fintechs drive the switch to formal channels?

Diaspora Investment Track



Opening of Day 2: Diaspora Investment track

- Opening remarks by Sara Mbago-Bhunu, Regional Director East and Southern Africa, IFAD
- Keynote address by Almaz Negash: Diaspora social responsibility: from assistance to sustainable impact



Investing in the future of Africa: what the diaspora wants

- KYD – Know Your Diaspora
- Matching diaspora investment capabilities
- Diaspora as mainstream investors or a specific class of investors?



Models and financial instruments for diaspora investment

- Peer-to-peer mechanisms
- Crowdfunding
- Impact investment mechanisms
- Diaspora bonds



Bridging diaspora investment with climate finance: practical cases

- Diaspora and climate finance linkages
- From anecdotal data to evidence-based strategies
- Scaling-up existing adaptative diaspora investments



Entrepreneurship and SME investment: economic development back home

- The gap between willingness to invest and effective investment
- Diaspora entrepreneurship additionality and the role of donors
- Bringing human, entrepreneurial and financial capital back home



Impact investment funds for local development: case studies

- Aligning diaspora and impact investor strategies
- Capacitating diaspora investors
- Participation in investment decisions

[Read the detailed agenda](#)







Global Forum on Remittances, Investment and Development
Summit 2023
14-16 June
United Nations Office
Nairobi, Kenya





Elvina Quaison

Diaspora Engagement Specialist,
EU Global Diaspora Facility, ICMPD

@ICMPD



[In this video, Elvina Quaison from ICMPD talks about the importance of the GFRID Summit at this point in time and its relevance for Africa. She also mentions ICMPD's institutional priority in this field for the next year and vis-à-vis the 2030 Agenda.](#)

Upcoming GCM Talk

**GCM
Talks**

SAVE THE DATE

Remittances, Diaspora and the Sustainable Development Goals

Thursday 25 May 2023, 3pm-4.30pm CET

Online

Interpretation in **EN, FR, SP** will be provided.

RSVP here

[engage](#) | [inspire](#) | [implement](#)

On 25 May, the UN Migration Network and IFAD invite you to the GCM Talk on Remittances, Diaspora, and the SDGs.

The webinar will be the occasion to launch the [International Day of Family Remittances](#) (IDFR) Campaign 2023-2024 on “[Digital remittances towards financial inclusion and cost reduction](#)”, and set the stage for the upcoming Global Forum on Remittances, Investment and Development (GFRID) Summit 2023.

Through two dedicated sessions, the GCM Talk seeks to explore how engaging migrants and diaspora, and utilizing new remittance technologies combined with tailored financial products for migrants and their families can contribute to financing the funding gap for the SDGs by 2030. The objectives of this webinar are to:

- Lay out the current dialogue on remittances and diaspora investment in advance of the GFRID Summit 2023;
- Engage the Member States and all relevant stakeholders in the campaign building up to the 16 June IDFR; and
- Highlight and explore ways to strengthen Member States' commitments on GCM objectives 19 and 20 and their link with the sustainable development framework of the 2030 Agenda.

[Concept note and Agenda](#)[Register to the Talk](#)

Get involved in the IDFR Campaign

**International Day
of Family Remittances**
16 JUNE

The [International Day of Family Remittances \(IDFR\)](#) is around the corner. [Get involved](#) in the campaign. Use our [Trello](#) board to create your advocacy materials and use IDFR-related social media cards and messages. Tag us on [Twitter](#) and [LinkedIn](#). [Share your practices](#), send us a written or video message to endorse the Day!

The [UN Network on Migration](#), in partnership with [IFAD](#), also requests the support of UN agencies, partners and stakeholders working on migration, including remittances, **to voice their commitment and engagement** towards the upcoming [SDG Summit](#) and the GFRID Summit through **short video statements by the organization's Principals or CEOs**.

[Find all details here](#)

Read our previous newsletters on Summit updates

For more updates on the GFRID Summit and the IDFR, please follow and tag us on [Twitter](#) and on [LinkedIn](#)

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