The biannual, UN-mandated Global Forum on Remittances, Investment and Development (GFRID), co-organized by the International Fund for Agricultural Development (IFAD), the United Nations Office of the Special Adviser on Africa (UN OSAA) and the World Bank took place at the UN Office at Nairobi (Kenya) on 14-16 June, in the context of the International Day of Family Remittances (IDFR).

Over three days, the Summit focused on the contributions and current realities faced by one billion people sending and receiving remittances around the world, as well as the millions of diaspora members investing back home every year.

The Summit outcomes will support the upcoming SDG Summit, taking place within the United Nations General Assembly in September this year.

Main areas covered

**Making migrants’ financial contribution count more**
Remittances and diaspora investments: key socio-economic forces in Africa.

**The African remittance marketplace**
Market strategies, technologies and innovative business models

**Diaspora impact investment**
Unleashing opportunities to invest back home

**READ THE PRELIMINARY FINDINGS AND ACTIONABLE OUTCOMES**

**The GFRID Summit 2023 in numbers**
3 days
33 panels
7 parallel sessions

118 speakers
655 attendees
60 countries represented

Summit participants by sector

- Private sector: 40%
- Governments: 18%
- International organizations: 16%
- Civil society: 15%
- Media: 15%
- Academia: 6%
- Other: 3%

Summit participants by region

- Africa: 84%
- Europe: 9%
- Americas: 6%
- Asia-Pacific: 3%

Social media engagements

Over 50,000 impressions on FFR and IFAD socials
Over 7,000 Twitter and LinkedIn profile visits
More than 5,000 views on the GFRID and IDFR websites
The cost of remittance rates to families of migrants

Millions of Africans depend on remittances sent by family members living abroad for their most basic needs to make savings, and a good percentage of their hard-earned money is lost to high transfer fees.

Africa Matters: African Migration

Millions of Africans have been forced to flee their homes, seeking safety, food, and ultimately a better life.

Africa Matters, hosted by Adesewa Josh, is TRT World’s flagship Africa programme that brings you and the world, untold, under-reported stories.
Some of the key representatives' interventions
G20/GPFI Presidency 2023, Gopinath PRAHLADA CHAR TULASI, Advisor, Department of Economic Policy and Research, Reserve Bank of India

16 June - Observance of the International Day of Family Remittances (IDFR)

Learn more about the IDFR campaign

IDFR 2023 message

Watch the video

Key joint statements

Joint statement by the G20 in support of the IDFR

Joint statement by the United Nations Network on Migration, composed of over 40 UN agencies and departments

Videomessages by UN entities

IOM, António Vitorino, Director General and Coordinator of the UN Migration Network

UNDP, Achim Steiner, Administrator
Additional messages

IDFR Recognitions at the GFRID Summit 2023

Public sector

Central Bank of Kenya
Donal Brown awarding Dr. Patrick Ngugi Njoroge, Governor of the Central Bank of Kenya

Central Bank of The Gambia
Donal Brown awarding Adbou Ceesay, Director of the Fintech & Forex Bureaux Supervision Department at the Central Bank of The Gambia

Private sector - RemTECH Awards

MoneyTrans - International Money Transfer Operator
RemitONE - Technology provider in the money transfer business
ThetaRay - Fintech software and big data analytics company

MFS Africa - Pan-African digital payments company
YIDA Financial Services - Youth-led community-based organization
ETECSA - Cuban telecommunication company

Learn more about the RemTECH Awards

Publications released at the Summit

RemitSCOPE
RemitSCOPE is a centralised, global repository of remittance and remittance-related data and market intelligence.

Visit portal

Remittance markets diagnostics
Country report 2023

Ghana
Kenya
The Gambia

IFAD-financed private sector projects showcased

- Ghana - Ecobank
- Ghana - Fidelity Bank
- Kenya - Credit Bank
- Kenya - FSD
- Mali - FADEV
- Mali - IPDEV (mid-term)
- Morocco - Moneytrans
- Senegal - InTouch
- South Africa - BankservAfrica
- South Africa - Mama Money
- The Gambia - APS
- The Gambia - QMoney
- Uganda - Eurogiro
- Uganda - Stanbic Bank
- Regional - MFS Africa
- Regional - Cenfri (mid-term)

GFRID Summit 2023 in pictures
Parallel sessions

Conference Room 1
Conference Room 2
Conference Room 3

The Remittance Marketplace