



FLASH REPORT

The biannual, UN-mandated [Global Forum on Remittances, Investment and Development \(GFRID\)](#), co-organized by the International Fund for Agricultural Development (IFAD), the United Nations Office of the Special Adviser on Africa (UN OSAA) and the World Bank took place at the UN Office at Nairobi (Kenya) on 14-16 June, in the context of the [International Day of Family Remittances \(IDFR\)](#).

Over three days, the Summit focused on the contributions and current realities faced by one billion people sending and receiving remittances around the world, as well as the millions of diaspora members investing back home every year.

The Summit outcomes will support the upcoming [SDG Summit](#), taking place within the United Nations General Assembly in September this year.

[BROCHURE](#)

[AGENDA](#)

[VIDEO
RECORDINGS](#)

Main areas covered



Making migrants' financial contribution count more

Remittances and diaspora investments: key socio-economic forces in Africa.



The African remittance marketplace

Market strategies, technologies and innovative business models



Diaspora impact investment

Unleashing opportunities to invest back home

[READ THE PRELIMINARY FINDINGS AND ACTIONABLE OUTCOMES](#)

The GFRID Summit 2023 in numbers

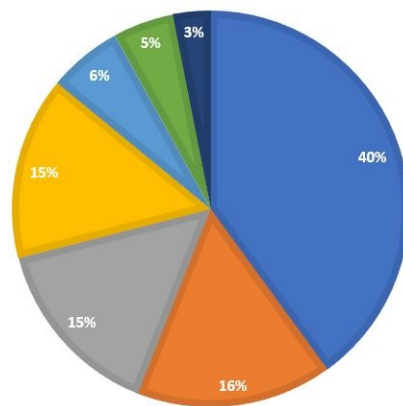


3 days
33 panels
7 parallel sessions

118 speakers
655 attendees
60 countries represented

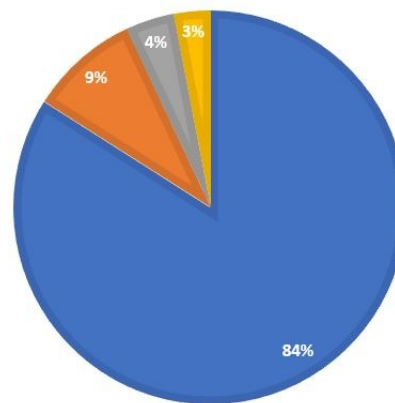
Summit participants by sector

■ Private sector ■ Governments
■ International organizations ■ Civil society
■ Media ■ Other
■ Academia



Summit participants by region

■ Africa ■ Europe ■ Americas ■ Asia-Pacific



Social media engagements

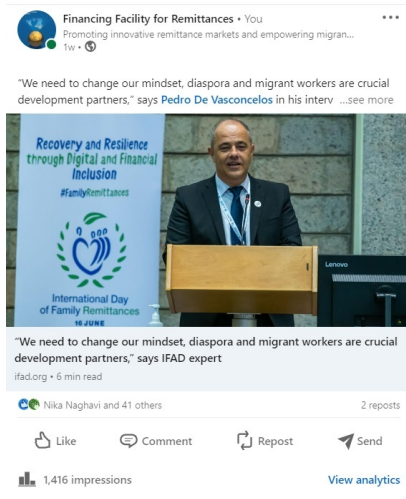
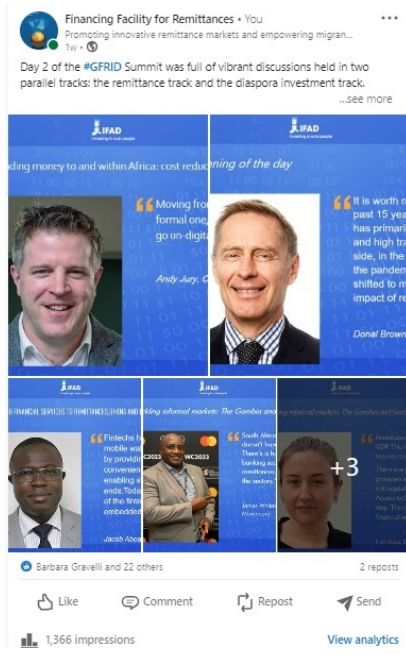
Over **50,000** impressions on FFR and IFAD socials
Over **7,000** Twitter and LinkedIn profile visits
More than **5,000 views** on the GFRID and IDFR websites

UN Office of the Special Adviser on Africa @UNOSAAT · Jun 14
The Africa Summit of the Global Forum on Remittances, Investment and Development #GFRID starts today in Nairobi, Kenya 🇰🇪
Our chief, @Duarte UNOSA spoke to highlight #remittances and diaspora financing are key sources of financing for development in #Africa



You and 5 others

1 22 49 5,001

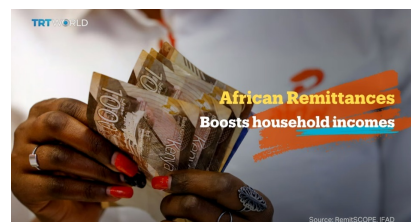


In the news



The cost of remittance rates to families of migrants

Millions of Africans depend on remittances sent by family members living abroad for their most basic needs to make savings, and a good percentage of their hard-earned money is lost to high transfer



Africa Matters: African Migration

Millions of Africans have been forced to flee their homes, seeking safety, food, and ultimately a better life.

Africa Matters, hosted by Adesewa Josh, is TRT World's flagship Africa programme that brings you and the world, untold, under-reported stories

charges. CNBC Africa spoke with Pedro De Vasconcelos, Lead Technical Specialist And Financing Facility For Remittances, IFAD to share insights on how this leads to regression in equality goals.

from across the African continent.

Some of the key representatives' interventions



UN Secretary General's Special Adviser on Africa
Cristina DUARTE



International Fund for Agricultural Development (IFAD)
Álvaro LARIO, President



European Union
Jutta URPIILAINEN, European Commissioner for International Partnerships



From left to right:

- **UNSG's Special Adviser on Africa**, *Cristina DUARTE*
- **United Nations Migration Network**, *Ugochi DANIELS*, Network Coordinator and Deputy Director General for Operations of IOM
- **Government of Kenya**, *Roseline K. NJOGU*, Principal Secretary, State Department for Diaspora Affairs
- **IFAD**, *Álvaro LARIO*, President
- **EU**, *H.E. Ms Henriette GEIGER*, Ambassador of the European Union to Kenya
- **IFAD**, *Sara MBAGO-BHUNU*, Regional Director, East and Southern Africa
- **Central Bank of Kenya**, *Dr. Patrick NGUGI NJORGE*, Governor

- **G20/GPFI Presidency 2023**, *Gopinath PRAHLADA CHAR TULASI*, Advisor, Department of Economic Policy and Research, Reserve Bank of India

16 June - Observance of the International Day of Family Remittances (IDFR)



**DIGITAL REMITTANCES
TOWARDS FINANCIAL INCLUSION
AND COST REDUCTION**
IDFR 2023-2024
Campaign

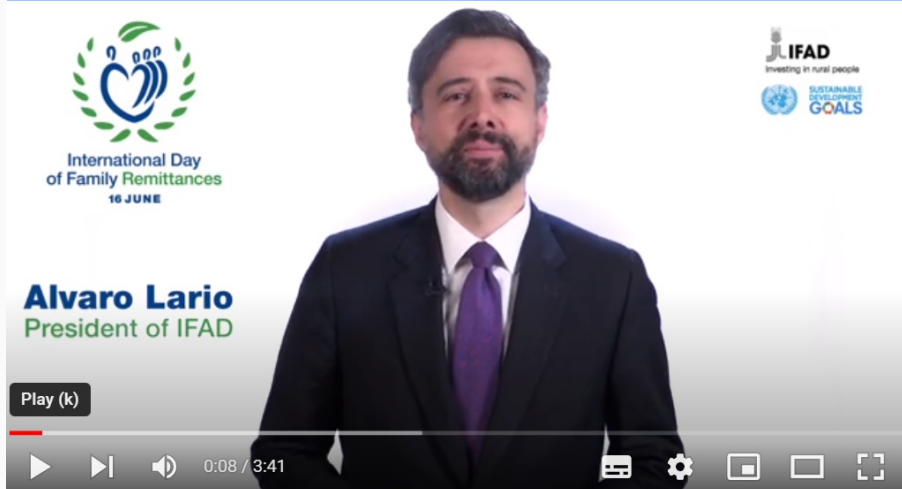


www.familyremittances.org

#FamilyRemittances

[Learn more about the IDFR campaign](#)

IDFR 2023 message



[Watch the video](#)

Key joint statements



[Joint statement by the G20 in support of the IDFR](#)



**United Nations
Network on Migration**
Working Better Together

[Joint statement by the United Nations Network on Migration, composed of over 40 UN agencies and departments](#)

Videomessages by UN entities



[IOM, António Vitorino, Director General and Coordinator of the UN Migration Network](#)



[UNDP, Achim Steiner, Administrator](#)



[ECLAC, José Manuel Salazar-Xirinachs, Executive Secretary](#)



[IOM, Marcelo Pisani, Regional Director for South America](#)



[FAO, Máximo Torero, Chief Economist](#)

[Additional messages](#)

IDFR Recognitions at the GFRID Summit 2023

Public sector



Central Bank of Kenya

Donal Brown awarding Dr. Patrick Njoroge, Governor of the **Central Bank of Kenya**



Central Bank of The Gambia

Donal Brown awarding Adbou Ceesay, Director of the Fintech & Forex Bureaux Supervision Department at the **Central Bank of The Gambia**

Private sector - RemTECH Awards



MoneyTrans - International Money Transfer Operator



RemitONE - Technology provider in the money transfer business



ThetaRay - Fintech software and big data analytics company



MFS Africa - Pan-African digital payments company



YIDA Financial Services - Youth-led community-based organization

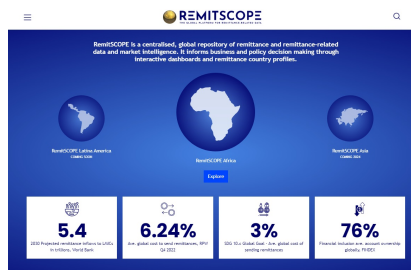


ETECSA - Cuban telecommunication company

[Learn more about the RemTECH Awards](#)

Publications released at the Summit

RemitSCOPE



Portal

RemitSCOPE is a centralised, global repository of remittance and remittance-related data and market intelligence.

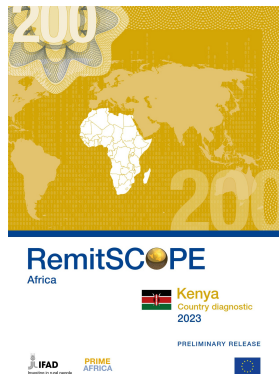
[Visit portal](#)



Report 2023

[Download the report](#)

Remittance markets diagnostics Country report 2023



[Ghana](#)

[Kenya](#)

[The Gambia](#)

IFAD-financed private sector projects showcased

- [Ghana - Ecobank](#)
- [Ghana - Fidelity Bank](#)
- [Kenya - Credit Bank](#)
- [Kenya - FSD](#)
- [Mali - FADEV](#)
- [Mali - IPDEV \(mid-term\)](#)
- [Morocco - Moneytrans](#)
- [Senegal - InTouch](#)
- [South Africa - BankservAfrica](#)
- [South Africa - Mama Money](#)
- [The Gambia - APS](#)
- [The Gambia - QMoney](#)
- [Uganda - Eurogiro](#)
- [Uganda - Stanbic Bank](#)
- [Regional - MFS Africa](#)
- [Regional - Cenfri \(mid-term\)](#)

GFRID Summit 2023 in pictures

Parallel sessions



Conference Room 1



Conference Room 2



Conference Room 3

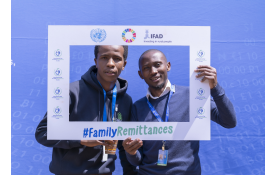
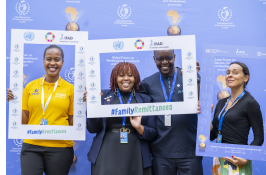
The Remittance Marketplace



Networking in action



IDFR supporters



Social programme



Sponsored by



Financing Facility for Remittances
International Fund for Agricultural
Development (IFAD)
Via Paolo di Dono 44, 00142 Rome
(Italy)
remittances@ifad.org



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