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Note from the editor

Dear Community, The GFRID 2023 was a grand success!

With over 30 panels, 118 speakers, and 600+ participants, the discussions around remittance and diaspora investments were vibrant and full of insight.

Photos and video recordings of the 3 days Summit <u>are available here</u>.

We thank you again for all the support and feedback. We look forward to continuing the work and discussions on making remittances count more through our country-dedicated NRSN!

In the meantime, we hope you enjoy our selection of articles! For any further info, reach out to us at <u>remittances.ghana@ifad.org</u>



Francine Naa Aniewu Dove, Remittances and Inclusive Digital Finance Specialist, FFR IFAD



The biannual, UN-mandated <u>Global Forum on Remittances</u>, <u>Investment and</u> <u>Development (GFRID)</u>, co-organized by IFA), the United Nations Office of the Special Adviser on Africa (UN OSAA) and the World Bank took place at the UN Office at Nairobi on 14-16 June, in the context of the <u>International Day of</u> <u>Family Remittances</u> (IDFR).

Over three days, the Summit focused on the contributions and current realities faced by one billion people sending and receiving remittances around the world, as well as the millions of diaspora members investing back home every year.

READ THE PRELIMINARY FINDINGS AND ACTIONABLE OUTCOMES

RemitSCOPE Africa



RemitSCOPE portal is a centralised, global repository of remittance and remittance-related data and market intelligence.

VISIT THE PORTAL



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This report provides an overview of remittances into- and intra- Africa looking at the drivers, trends, impact and potential, drawing on the latest available data.

READ THE REPORT

Read the Summit flash report



How mobile money is driving remittances

The impact of Covid-19 continues to be felt across the globe, with many countries and their citizens struggling to shaping the future of both their host bounce back from the economic devastation caused by the pandemic.

By Modern Ghana

Ghanaians abroad play a major role in shaping the country's future

Ghanaians living and working abroad have become significant forces in country and back home in Ghana. Their vast knowledge, skills, and investments are invaluable in propelling economic progress and social development in their communities back home.

By NewsGhana



African banks progress towards digitalization

How strong is the demand for digitalization of banking services in the continent and how are African banks dealing with it? A new survey



Regional news from the press

Remittances and diaspora investments are vital to boost agriculture and rural development, says **IFAD President** Making the most of remittances and diaspora investments can.



Some payment systems in Africa are surpassing those in the Western world

IMichael Wiegand and Konstantin Peric share the Gates Foundation's vision for financial

paints a picture of gradual growth and progress.	paradoxically, curb the need for more to migrate. These flows are great	connecting millions to
By <u>African Business</u>	contributors to the wellbeing of millions.	formal financial services. By African Business
	By <u>ReliefWeb</u>	by <u>Arrican business</u>
For more articles and updates on remittance markets and development, visit the GFRID website		

 Financing Facility for Remittances

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