

SOUTH AFRICA



National Remittance Stakeholder Network  
NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

Issue 11: 2 June 2023

## Note from the editor

Dear colleagues,

With only two weeks left before the [GFRID Summit](#) (14-16 June at the United Nations Office at Nairobi) this is the final call for [registrations](#), that will close on 12 June, to secure your participation!



The reasons why we encourage you to attend the Summit are:

- 1) you will get to meet and interact with **remittance and diaspora investments experts** from all over the world
- 2) the objectives of the 3 days Summit is to inspire you with **innovative ideas to better your business**,
- 3) **it is free!**

Here is what you can expect:

- 27 interesting sessions, 89 speakers, over 500 registered participants
- More than 30 entities from public and private sectors participating to the marketplace
- 3 days of learning and networking

Furthermore, it would be fantastic if you could fill in [THIS FORM](#), so we can include your organization's logo on the [South Africa dedicate GFRID website!](#)

We look forward to seeing you at the Summit and for any further info, reach out to us at

[remittances.sa@ifad.org](mailto:remittances.sa@ifad.org)

United Nations Office of the Special Adviser on Africa

IFAD Investing in rural people

WORLD BANK GROUP

Global Forum on Remittances, Investment and Development Summit 2023

14-16 June | United Nations Office Nairobi, Kenya

Global Compact Migration Objectives 10 and 20

International Day of Family Remittances 16 June

#gfrid www.gfrid.org

centri Cross Tech FinDev Gateway GSMA IAMTN WSB1

IFAD LUXEMBOURG SWEDEN

IFAD, UN OSAA and the World Bank cordially invite you to the GFRID Summit to be held from 14-16 June at the United Nations Office at Nairobi.

[DOWNLOAD THE BROCHURE](#) and [REGISTER HERE](#)



Upon [registration](#), you will receive a confirmation email, followed by an approval, along with a request to formalize your registration by uploading your national identity document.

For hotel reservations, visa, accreditation, opportunities to visit the country, and other details related to participation, please check the [Plan your visit](#) section.

## Trending News



### **Mama Money and Incode partnership revolutionizes customer verification for cross-border payments**

Mama Money, a rapidly growing fintech offering cross-border money transfers and banking services, and Incode, the global leader in revolutionary identity solutions, today announced their partnership to bring advanced identity verification systems to strengthen the fight against fraud and financial crime in the fintech industry.

By [PR NewsWire](#)



### **Seychelles and South Africa top African blockchain funding list in 2022**

The year 2022 was a unique year for the blockchain industry in Africa as more funds were raised between Q1 and Q4 of 2022 in several African nations.

Based on research from CV VC, amongst the top eight African countries that attracted 100% of blockchain funds, Seychelles and South Africa topped the list.

By [CTV](#)

## Regional news from the press



### **Centi and Centbee join hands to redefine remittance services from Switzerland to Africa**

In a major stride towards empowering the African diaspora community, Centi, and Centbee have announced at the London Blockchain Conference



### **Africa's digital dividend: The role of technology in remittances**

The growth of Africa's digital economy has resulted in many positive changes. In addition to the impact already felt by the changing way in how our world works, the World Economic Forum



### **East African central banks mull digital currency to ease payments**

East African central banks are considering adopting a digital currency to hasten cross-border payments and reduce costs as a digital revolution sweeps across Africa's banking sector.

that they have joined forces to redefine remittance services from Switzerland to Africa. Deploying advanced blockchain technology, this partnership is poised to make cross-border money transfers more streamlined, cost-effective and inclusive.

By [MyStartupWorld](#)

estimates that the digital economy could contribute nearly 180 billion USD to the region's growth by 2025.

By [The EastAfrican](#)

By [The Guardian](#)

## Get involved



Use IDFR [Trello board](#) to create your advocacy materials and use the IDFR-related social media cards and messages. Do tag us on [Twitter](#) and [LinkedIn](#).

The UN Network on Migration, in partnership with IFAD, encourages UN agencies, partners and stakeholders working on migration, including remittances, to [voice their commitment and engagement](#) towards the upcoming [SDG](#) and the GFRID summit through short video statements by the organization's Principals or CEOs.

Send your endorsements by Wednesday 7 June at [remittances@ifad.org](mailto:remittances@ifad.org).

Your contributions will be shared on the FFR web and social media platforms and will be included in this year's IDFR video.

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

### Financing Facility for Remittances

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