

View in the browser

THE GAMBIA



National Remittance Stakeholder Network

NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

Issue 13: 2 June 2023

Note from the editor

Dear colleagues,

With only two weeks left before the [GFRID Summit](#) (14-16 June at the United Nations Office at Nairobi) this is the final call for [registrations](#), that will close on 12 June, to secure your participation!



The reasons why we encourage you to attend the Summit are:

1) you will get to meet and interact with **remittance and diaspora investments experts** from all over the world 2) the objectives of the 3 days Summit is to inspire you with **innovative ideas to better your business**. 3) **it is free!**

Here is what you can expect:

- 27 interesting sessions, 89 speakers, over 500 registered participants
- More than 30 entities from public and private sectors participating to the marketplace
- 3 days of learning and networking

Furthermore, it would be fantastic if you could fill in [THIS FORM](#), so we can include your organization's logo on [The Gambia dedicate GFRID website!](#)

We look forward to seeing you at the Summit and for any further info, reach out to us at

remittances.gambia@ifad.org

[IFAD](#), [UN OSAA](#) and the [World Bank](#) cordially invite you to the GFRID Summit to be held from 14-16 June at the United Nations Office at Nairobi.

[DOWNLOAD THE BROCHURE](#) and [REGISTER HERE](#)



Upon [registration](#), you will receive a confirmation email, followed by an approval, along with a request to formalize your registration by uploading your national identity document.

For hotel reservations, visa, accreditation, opportunities to visit the country, and other details related to participation, please check the [Plan your visit](#) section.

Trending News



Remittances and the Gambian economy: an overview of the Impact and challenges

Remittances are a crucial component of economic growth and development in many countries, including the Gambia. It's no secret that remittance inflows have a significant impact on the economy, and their impact on growth and development continues to be the subject of discussion.

By [ATL Money](#)



Banking system remains safe and sound with stable financial soundness indicators-governor saidy

Hon. Buah Saidy, Governor Central Bank of The Gambia has said that the banking system remains safe and sound with stable financial soundness indicators, adding that the risk-weighted capital adequacy ratio stood at 24.4 percent in March 2023, higher than the regulatory requirement of 10 percent

By [The Voice](#)

Regional news from the press



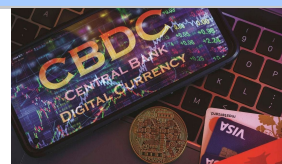
Milestone: digital remittances surpass non-digital ones globally for the first time in 2023

A recent World Bank report said remittances to Sub-Saharan Africa, a region most highly



Africa's digital dividend: The role of technology in remittances

The growth of Africa's digital economy has resulted in many positive changes. In addition to the impact already felt by



East African central banks mull digital currency to ease payments

East African central banks are considering adopting a digital currency to hasten cross-border payments and

exposed to the effects of global crisis, grew an estimated 5.2% to \$53 billion in 2022, compared with 16.4% in 2021 (due mainly to strong flows to Nigeria and Kenya).

By [BitKE](#)

the changing way in how our world works, the World Economic Forum estimates that the digital economy could contribute nearly 180 billion USD to the region's growth by 2025.

By [The Guardian](#)

reduce costs as a digital revolution sweeps across Africa's banking sector.

By [The East African](#)

Get involved



Use IDFR [Trello board](#) to create your advocacy materials and use the IDFR-related social media cards and messages. Do tag us on [Twitter](#) and [LinkedIn](#).

The UN Network on Migration, in partnership with IFAD, encourages UN agencies, partners and stakeholders working on migration, including remittances, to [voice their commitment and engagement](#) towards the upcoming [SDG](#) and the GFRID summit through short video statements by the organization's Principals or CEOs.

Send your endorsements by Wednesday 7 June at remittances@ifad.org.

Your contributions will be shared on the FFR web and social media platforms and will be included in this year's IDFR video.

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

Financing Facility for Remittances

International Fund for Agricultural Development (IFAD)
Via Paolo di Dono 44, 00142 Rome (Italy)
remittances@ifad.org

Follow us on [Twitter](#) and [LinkedIn](#)

Funded by



LUXEMBOURG
AID & DEVELOPMENT



This email was sent to **{{ contact.EMAIL }}**
You receive this email because you are subscribed to
Financing Facility for Remittances, IFAD

Update your profile | [Unsubscribe here](#)

