

UGANDA



National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

Issue 11: 2 June 2023

Note from the editor

Dear colleagues,

With only two weeks left before the [GFRID Summit](#) (14-16 June at the United Nations Office at Nairobi) this is the final call for [registrations, closing date 12 June](#), and to secure your participation.

The reasons why we encourage you to attend the Summit are:

1) you will get to meet and interact with remittance and diaspora investments experts from all over the world 2) the objectives of the 3 days Summit is to inspire you with innovative ideas to better your business, 3) it is free!

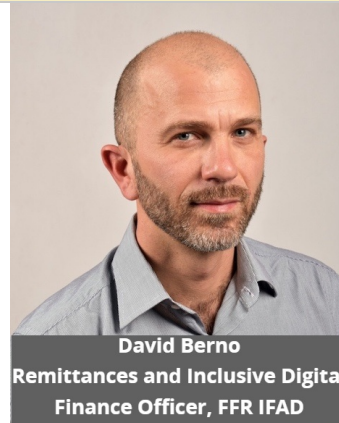
Here is what you can expect:

- 27 interesting sessions, 89 speakers, over 500 registered participants
- More than 30 entities from public and private sectors participating to the marketplace
- 3 days of learning and networking

Furthermore, it would be fantastic if you could fill in [THIS FORM](#), so we can include your organization's logo on the [Uganda dedicate GFRID website!](#)

We look forward to seeing you at the Summit and for any further info, reach out to us at

remittances.uganda@ifad.org



David Berno

Remittances and Inclusive Digital
Finance Officer, FFR IFAD



IFAD, [UN OSAA](#) and the [World Bank](#) cordially invite you to the GFRID Summit to be held from 14-16 June at the United Nations Office at Nairobi.

[DOWNLOAD THE BROCHURE](#) and [REGISTER HERE](#)



Upon [registration](#), you will receive a confirmation email, followed by an approval, along with a request to formalize your registration by uploading your national identity document.

For hotel reservations, visa, accreditation, opportunities to visit the country, and other details related to participation, please check the [Plan your visit](#) section.

Trending News



Remittances can solve Africa's financial challenges, says expert

Financial remittances, if well managed can provide solutions to many of Africa's financial challenges such as bridging the gap between the banked and unbanked

By [Monitor](#)



PARLIAMENT OF THE REPUBLIC OF UGANDA

Uganda: House rejects levy on digital cash withdrawals

Parliament has rejected the proposal to expand Excise duty to cover digital financial services.

Despite the Finance Committee's recommendation to include Excise duty on withdrawals made through financial technology services, Parliament rejected the proposed amendment to the principal act in its sitting on Thursday, 04 May 2023.

By [Zawya](#)



FAO, Gov't enable Ugandan diaspora to invest back home

Uganda is a country of origin, transit, and destination for many migrants. In 2020, the country accounted for 400,000 international migrants' and received USD 1.1 billion in remittances, accounting for 2.9% of the country's GDP.

By [PML Daily](#)



The outlook for crypto and blockchain in Africa

In the African continent, the cryptocurrency landscape is seeing rapid growth and capturing the attention of entrepreneurs, investors, and policymakers. Africa is home to over 1.3 billion people spread across 54 diverse nations which presents a unique opportunity for the adoption and implementation of trading technology solutions

By [Ventures](#)

Regional news from the press



Igad central banks revive push to cut remittance fees

Member countries of the regional African bloc, Inter-Governmental Authority for Development (Igad), have been urged by the body's secretariat to harmonise diaspora transaction fees to increase inflows.

By [The East African](#)



Digital Wallets and Networks Shake Up the \$630 Billion Global Remittance Market

The global remittance market — where hundreds of billions of dollars flow across borders annually — is being reshaped by digital disruption. Late last year, the World Bank estimated that remittances last year grew by 5 per cent in 2022, to 626 billion USD. Generally speaking, remittances are a key source of funds for workers and other individuals sending funds home to friends and family.

By [PYMNTS](#)



East African central banks mull digital currency to ease payments

East African central banks are considering adopting a digital currency to hasten cross-border payments and reduce costs as a digital revolution sweeps across Africa's banking sector.

By [The EastAfrican](#)

Get involved



International Day
of Family Remittances
16 JUNE

Use IDFR [Trello board](#) to create your advocacy materials and use the IDFR-related social media cards and messages. Do tag us on [Twitter](#) and [LinkedIn](#).

The UN Network on Migration, in partnership with IFAD, encourages UN agencies, partners and stakeholders working on migration, including remittances, to [voice their commitment and engagement](#) towards the upcoming [SDG](#) and the GFRID summit through short video statements by the organization's Principals or CEOs.

Send your endorsements by Wednesday 7 June at remittances@ifad.org.

Your contributions will be shared on the FFR web and social media platforms and will be included in this year's IDFR video.

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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