Dear Community,

The GFRID 2023 was a grand success!

With over 30 panels, 118 speakers and +600 participants, the discussions around remittance and diaspora investments were vibrant and full of insight.

Photos and video recordings of these 3 days Summit are available here, feel free to check them out!

We thank you again for all the support and feedback and we look forward to continuing the work and discussions on making remittances count more through our country-dedicated NRSN!

In the meantime, we hope you enjoy our selection of articles! For any further info, reach out to us at remittances.uganda@ifad.org

The biannual, UN-mandated Global Forum on Remittances, Investment and Development (GFRID), co-organized by IFA), the United Nations Office of the Special Adviser on Africa (UN OSAA) and the World Bank took place at the UN Office at Nairobi on 14-16 June, in the context of the International Day of Family Remittances (IDFR).

Over three days, the Summit focused on the contributions and current realities faced by one billion people sending and receiving remittances around the world, as well as the millions of diaspora members investing back home every year.

READ THE PRELIMINARY FINDINGS AND ACTIONABLE OUTCOMES

Publications released at the Summit
RemitSCOPE portal is a centralised, global repository of remittance and remittance-related data and market intelligence.

This report provides an overview of remittances into- and intra- Africa looking at the drivers, trends, impact and potential, drawing on the latest available data.

You cannot thrive without financial literacy

Financial literacy involves having the knowledge, skills, and confidence to make smart decisions with money. This also takes into account one’s economic and social circumstances. Prosper Magazine’s Henry Mulindwa spoke to Mr Daniel Ayebare, the chairperson of Financial Literacy Association of Uganda (FLAU) on the status of financial literacy in the country.

By Monitor

Bancassurance the new driver deepening financial inclusion, insurance penetration


By SoftPower

Financial inclusion is only possible with continuous innovation

Baburukamu says innovating and having an evolving digital strategy to keep up with the young population
that 87 per cent of Ugandans are not banked.

By Monitor

By NEWVISION

Regional news from the press

IMF Official Presents Blueprint for Cross-Border CBDCs

The organization wants to help cut the cost of cross-border transactions without abandoning compliance checks or capital controls, Tobias Adrian, director of IMF’s monetary and capital markets department said.

By Coin Desk

Remittances and diaspora investments are vital to boost agriculture and rural development, says IFAD President

Making the most of remittances and diaspora investments can, paradoxically, curb the need for more to migrate. These flows are great contributors to the wellbeing of millions.

By ReliefWeb

Start-ups filling financial inclusion gaps for migrant and refugee communities

Entrepreneurs are answering the call to solve some of the world’s toughest problems and helping to close the gap in access to financial services for some of the world’s most vulnerable populations.

By Emerging Europe

For more articles and updates on remittance markets and development, visit the GFRID website

Financing Facility for Remittances
International Fund for Agricultural Development (IFAD)
Via Paolo di Dono 44, 00142 Rome (Italy)
remittances@ifad.org

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