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Country News

Kenya: DP Gachagua urges SACCOs to tap into digital economy

Deputy President, Rigathi Gachagua has urged Savings and Cooperative Societies (SACCOS) to tap into the digital economy in a bid to expand their investment portfolios and enhance businesses.

By [KBC](#)

MTN Mobile Money, MoMo, hits 8 million users in South Africa

MTN, Africa's largest telecommunications company, reports that its mobile money (MoMo), has hit a total of 8 million users in South Africa. Chief Financial Services Officer MTN South Africa, Bradwin Roper disclosed that the surge in MoMo users is attributed to the increasing demand for alternatives, especially among those in rural areas where there is no traditional infrastructure.

By [Tekedia](#)

Uganda: PostBank launches *Wendi* app to digitize PDM payments

PostBank, in partnership with MTN Uganda, launched "*Wendi*," an innovative mobile wallet platform designed to support the government in the seamless disbursement of PDM (Parish Development Model) funds. *Wendi* is an electronic payments platform powered by PostBank that strategically pivots on group savings and funds management, digital money savings, transfers, deposits, and withdrawals, to drive financial inclusion within unbanked Ugandan communities.

By [The Tower Post](#)

Ghanaians abroad play a major role in shaping the country's future

In 2022, personal remittances sent to Ghana amounted to US\$4.7 billion, constituting 6.1 per cent of its GDP. This inflow of capital from abroad continues to be a significant driver of Ghana's economic expansion. The magnitude of these remittances owes much to Ghana's broad and well-dispersed diaspora and the country's widespread adoption of digital technologies.

By [peacefm](#)

Remittance families and development

US\$640 billion a year for development hiding in plain sight

This week we take a look at remittances — or, as Pedro de Vasconcelos from the United Nations' International Fund for Agricultural Fund (IFAD) likes to think of it: over US\$640 billion a year hiding in plain sight.

By [Devex](#)

IFAD Podcast: Remittances for rural development

Remittances are a lifeline for countless people across the world. In this episode, we look at the ways in which these funds have revolutionized rural development. We first chat with Pedro de Vasconcelos, IFAD's Lead Technical Specialist and Manager of the Financing Facility for Remittances. Then Bibiana Vasquez joins us to discuss IFAD's work with remittances in Africa, before focusing on Kenya and Mali with David Berno and Guillaume Top.

By [IFAD](#)

Industry and Digital

Why identity infrastructure is key to unlocking financial inclusion and prosperity in Africa

Identity infrastructure, and allowing businesses to know their customers and avoid fraud while also availing critical services, is pivotal to unlocking financial inclusion and prosperity in Africa. Yet there remain several hurdles that need to be overcome if this infrastructure is to be properly built and maintained.

By [Disrupt Africa](#)

Flutterwave extends remittance solution to the United States and Canada

Flutterwave has extended its remittance solution to the United States and Canada, enabling money transfers from those countries to Africa. With this expansion, the Send App can now be used to send money to and from 34 countries around the world, said the payments technology company.

By [PYMNTS](#)

Creating the next generation of money transfer solutions

Money transfer solutions have become a vital empowerment tool for people, businesses and governments around the globe. The demand for digital cross-border transfers has skyrocketed since the pandemic. And with the world now experiencing increased migration and the displacement of populations, together with major economic challenges, means it has never been so important to deliver customer-centric money transfer solutions.

By [Mastercard](#)

Crypto Corner

Riding the digital wave: Cryptocurrency adoption in Kenya's

emerging markets

Kenya, long recognized as a centre of technological advancement, has taken the lead among Africa's emerging economies in its embrace of cryptocurrency. As conventional banking systems struggle with difficulties of inclusion and accessibility, a new wave of financial empowerment is sweeping the country, propelled by blockchain technology and decentralized digital currencies.

By [The Star](#)

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