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Country News

Western Union supports earthquake relief efforts in Morocco

Western Union has announced its response to support the people and communities affected by the devastating earthquake that hit the Al-Haouz region of Morocco on Friday, 8 September. Western Union is offering zero-fee money transfers to consumers around the world who need to send money to Morocco to support their loved ones.

By [Market Screener](#)

Mobile money and remittances play a huge role in Kenya's GDP

Mobile money and remittances will continue to play an important role in Africa's economic development if they are supported with tools to boost data-driven transparency and compliance, according to a new whitepaper by Global Voice Group, a global provider of ICT and RegTech solutions for governments and regulatory bodies.

By [Capital Business](#)

South Africa: Bringing financial inclusion to rural areas with digital wallets

Chief Operating Officer at digital payments platform SOLMate, Jonathan Holden, says in the context of rural South Africa, many rural communities have limited access to traditional banking services, although there has been a significant push to improve financial inclusion.

By [IOL](#)

SriLanka: Workers' remittances nearing US\$ 4 billion mark; august figure at US\$ 499 million

Sri Lanka has observed 74 per cent increase in workers' remittances during the first eight months of 2023, reaching nearly US\$ 4 billion, compared to the corresponding period of the previous year.

By [Daily Mirror](#)

Industry and Digital

Kenya's startup Kotani Pay gets US\$ 2 million in funding

Kenya-based Kotani Pay has received US\$ 2 million to simplify cross-border remittances in Africa with blockchain and stablecoins. One of the most praiseworthy aspects of cryptocurrency is its potential to enhance financial inclusion for underserved individuals, and Nairobi-based Kotani Pay, a cryptocurrency payments startup, shares this vision by aiming to simplify cross-border remittances for the vast underbanked populations in Africa.

By [Paypers](#)

Empowering people and connecting communities through remittances

As populations shift, the remittance industry has evolved, too. Remittances have moved away from being high-friction, expensive, and low transparency to being near real-time, more cost-efficient, and more transparent. To enable this evolution, the payments industry continues to make significant strides in the types of innovative solutions, the various use cases, and the speed and costs of remittance services.

By [TearSheet](#)

myZoi wants to make remittances less costly for migrant workers

Money sent home by migrant workers not only helps their families, but also enables entire economies to develop. But transferring money comes at a high cost to workers, with remittance fees averaging about 6.5 per cent. MyZoi wants to cut fees by more than half, starting with the five million low-income migrant workers in the United Arab Emirates.

By [Tech Crunch](#)

Paysend and Visa strengthen their strategic collaboration to help transform global money movement

Paysend and Visa announced a strategic collaboration enabling Paysend's customers globally to send money in real-time to eligible Visa cards across 170 countries and territories. The five-year partnership aims to revolutionize international money transfers through Visa Direct, Visa's real-time money movement network and builds on the companies' initial collaboration announced in February.

By [Business Wire](#)

Remittance, migration and development

Family remittances to Latin America and the Caribbean 2023

The Inter-American Dialogue's Migration, Remittances, and Development Program releases the presentation "Family Remittances to Latin America and the Caribbean 2023." In the presentation, the program's director, Manuel Orozco, analyzes the latest remittance data available for the region.

By [The Dialogue](#)

The challenges of remittances in a world that's on the move

Economic migration and refugees fleeing war and persecution continue to add a layer of complexity to the challenge of cross-border payments and remittances. The need for reliable and secure remittance services has never been higher. According to the United Nations High Commissioner for Refugees, there are now more than 110 million displaced people in the world, forced to flee their homes because of things like war or famine.

By [Fintech](#)

Growth in remittances from GCC may shift to Africa, Central Asia: IMF

Growth in remittances from the GCC region could shift to Africa and Central Asia, the International Monetary Fund said in a report. "Governments in the Gulf are starting to recruit fewer foreign workers as part of a push to employ more locals and are diversifying recruitment of foreign workers, targeting those from Africa and Central Asia".

By [Gulf Times](#)

G20 policy recommendations for advancing financial inclusion and productivity gains through digital public infrastructure

The G20 has focused on leveraging Digital Public Infrastructure in advancing financial inclusion and productivity gains. The objective of this report is to analyze and present the role of DPI in advancing financial inclusion and productivity gains and formulate policy recommendations for how countries can best harness this potential.

By [G20](#)

Crypto Corner

How to launch a crypto startup in Africa: a step-by-step guide

Amidst the vast, diverse tapestry of Africa's economic landscape, a digital revolution is quietly unfolding. Within this transformation lies a unique opportunity - the chance to launch a crypto startup in Africa.

By [InvestorsKing](#)

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