

**KENYA**



# National Remittance Stakeholder Network

## NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

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## Note from the editor

Dear community and colleagues,

While we are planning for upcoming NRSN and CoP in-presence meetings, we hope you will enjoy our selection of country and regional news included in the monthly Newsletter.

Since this Newsletter intends to be a useful source of information for all members of the NRSN, please feel free to send us articles, blogs, research papers and publications you would like to include in the Newsletter!

We look forward to continuing the work and discussions on making remittances count more through our [country-dedicated NRSN](#) ! On this regard, should you wish to include your organization's logo on the GFRID website, please feel free to fill in [THIS FORM](#).

For any further info, reach out to us at [remittances.kenya@ifad.org](mailto:remittances.kenya@ifad.org)



**David Berno**  
Remittances and Inclusive Digital  
Finance Officer, FFR IFAD

## Trending news



### Partnerships, friendly policies are key to growing remittances

I recently joined stakeholders from around the world at the UN-led GFRID held here in Nairobi. The three-day summit was a precursor to the International Day of Family Remittance celebrated on 16th June every year.



### Youth exodus: How unemployment has made daring abroad a Kenyan dream

At any one point, the lines at the passport centre in Nairobi's Nyayo's house are filled with young people seeking all important documents.

By [Nation](#)



### Remittances for rural development - Episode 46

Remittances are a lifeline for countless people across the world. In this episode we look at the ways in which these funds have revolutionised rural development.

By [IFAD](#)

By [Business Daily](#)



### **Diaspora remittances drop by Sh1.5 billion on US slowdown**

The slowdown in the US economy has opened an Sh1.5 billion hole in the flow of remittances into Kenya in the first half of the year. Fresh data from the CBK shows total diaspora remittances fell by 0.5 per cent to Sh287.7 billion (\$2.033 billion) in six months to June from Sh289.2 billion (\$2.044 billion) a year earlier.

By [Business Daily](#)



### **DP Gachagua urges SACCOs to tap into digital economy**

Deputy President Rigathi Gachagua on Friday urged Savings and Cooperative Societies(Saccos) to tap into the digital economy in a bid to expand their investment portfolios and enhance businesses. The DP said Sacco's must be innovative to tap into the emerging high-value market bases like the digital economy.

By [KBC](#)



### **Uganda emerges as the top source of diaspora money in Kenya as remittances surge**

At a time when remittances from major international sources are slowing down due to inflationary pressures reducing salaries for nationals working abroad, Uganda has emerged as the source of diaspora money streaming into Kenya at the quickest rate of growth.

By [Business Insider](#)

## **Regional news from the press**



### **Why identity infrastructure is key to unlocking financial inclusion and prosperity in Africa**

Identity infrastructure, and allowing businesses to know their customers and avoid fraud while also availing critical services, is pivotal to unlocking financial inclusion and prosperity in Africa. Yet there remain several hurdles that need to be overcome if this infrastructure is to be properly built and maintained.



### **The limits of accelerating digital-only financial inclusion**

Famous mobile payments technology like Kenya's M-PESA has revolutionized economic development by giving people new tools to access financial resources. But other important aspects of financial inclusion are getting neglected due to the growing overreliance on digital markers of financial inclusion.

By [Carnegie Endowment for](#)



### **SOAD has mandate to lift millions of Africans out of Poverty — Ebisike**

The State of the African Diaspora (SOAD) was proclaimed as Africa's sixth region, having 350 million inhabitants but no borders. It is made up of Africans who were forced to leave the continent and reside elsewhere. The African Diaspora is unusual in that it has its constitution, government, parliament, ambassadors, and even action plans.

By [Independent](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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