

GHANA



## National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

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### Note from the editor

Dear community and colleagues,

While we are planning for upcoming NRSN and CoP in-presence meetings, we hope you will enjoy our selection of country and regional news included in the monthly Newsletter.

Since this Newsletter intends to be a useful source of information for all members of the NRSN, please feel free to send us articles, blogs, research papers and publications you would like to include in the Newsletter!

We look forward to continuing the work and discussions on making remittances count more through our [country-dedicated NRSN](#) !

In this regard, should you wish to include your organization's logo on the [GFRID website](#), please feel free to fill in [THIS FORM](#).

For any further info, reach out to us at [remittances.ghana@ifad.org](mailto:remittances.ghana@ifad.org)



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Remittances and Inclusive  
Digital Finance Specialist,  
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### Trending News



#### **Ghanaians abroad play a major role in shaping the country's future**

Ghanaians living and working abroad have become significant forces in shaping the future of both their host country and back home in Ghana. Their vast knowledge, skills, and investments are invaluable in propelling economic progress and



#### **MoMo transactions have reached GHS 859 million - BoG**

The latest data from the Bank of Ghana on the mobile money sector shows a remarkable surge in transactions, reflecting a robust adoption of mobile money services in Ghana.

By [Pulse](#)

social development in their communities back home.

By [peacefm](#)



### **Ban on cryptocurrency transactions still in force in Ghana**

The prohibition of cryptocurrency for transactions in Ghana is still in force, the Minister of State at the Finance Ministry, Dr. Mohammed Amin Adam has reiterated.

By [Pulse](#)

## **Regional news from the press**



### **Why identity infrastructure is key to unlocking financial inclusion and prosperity in Africa**

Identity infrastructure, and allowing businesses to know their customers and avoid fraud while also availing critical services, is pivotal to unlocking financial inclusion and prosperity in Africa. Yet there remain several hurdles that need to be overcome if this infrastructure is to be properly built and maintained.

By [Disrupt Africa](#)



### **Remittances for rural development - Episode 46**

Remittances are a lifeline for countless people across the world. In this episode we look at the ways in which these funds have revolutionised rural development. We first chat with Pedro de Vasconcelos, IFAD's Lead Technical specialist and Manager of the Financing Facility for Remittances. Then Bibiana Vasquez joins us to discuss IFAD's work with remittances in Africa, before focusing on Kenya and Mali with David Berno and Guillame Top.

By [IFAD](#)



### **The Limits of Accelerating Digital-Only Financial Inclusion**

Famous mobile payments technology like Kenya's M-PESA has revolutionized economic development by giving people new tools to access financial resources. But other important aspects of financial inclusion are getting neglected due to the growing overreliance on digital markers of financial inclusion.

By [Carnegie Endowment for International Peace](#)



### **SOAD has mandate to lift millions of Africans out of poverty — Ebisike**

The State of the African Diaspora (SOAD) was proclaimed as Africa's sixth region, having 350 million inhabitants but no borders. It is made up of Africans who were forced to leave the continent and reside elsewhere. The African Diaspora is unusual in that it has its constitution, government, parliament, ambassadors, and even action plans.

By [Independent](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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