

GHANA



National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

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Note from the editor

Dear community and colleagues,

The main highlight this month is the National Remittance Stakeholder Network meeting, which will take place on Thursday, 28 September at Fidelity Bank Head Office - Training Room, Ridge Towers, Ridge, Accra.

NRSN meetings are an opportunity for remittance stakeholders in Ghana to network, exchange views, and discuss critical ideas and information related to the remittance ecosystem in the country.

The NRSN meeting will feature presentations from Fidelity Bank updating on the 'Leveraging on remittances to drive financial inclusion in rural Ghana through an innovative financial literacy scheme' project and PayAngel on their remittance-linked insurance product, RemitCare.

Hope you enjoy our selection of articles and news for this month. As always, do not hesitate to send us your comments and suggestions at remittances.ghana@ifad.org



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Trending News



MTN Ghana launches 2023 MTN MoMo Season

MTN Ghana, has launched the 2023 MoMo Season in Accra on the theme "Addressing the barriers to digital payments adoption in Ghana". The season, which is celebrated in the months of August and September, is to create awareness on the various opportunities MoMo



Ghana's Central Bank issues enhanced payment service provider license to Eganow

Eganow, a Ghana-based fintech, has achieved a significant milestone—the company has been granted an Enhanced Payment Service Provider license by the Bank of Ghana.

offers in the digital economy and celebrate valued partners and customers.

By [Business Ghana](#)



ZEEPAY takes second position after MTN MoMo

Data available indicates that MobileMoney Limited now controls a whopping 89.3 per cent of the mobile financial service revenue in Ghana, while the first non-telco mobile money platform, ZeePay has now unseated Vodafone Cash from the number two position by revenue.

By [Business Ghana](#)

“As a company, we have always wanted to address the needs of the growing working adult population who are often excluded from essential financial services,” said Louis Amenyo Adanuty, the CEO of Eganow.

By [News Ghana](#)



vodafone

Vodafone cash subscribers to benefit from new partnership with Remitly

Vodafone Cash has announced a strategic partnership with Remitly. This collaboration will bring significant improvements to the remittance process for Vodafone Cash subscribers, providing a more convenient, secure, and efficient way for beneficiaries in Ghana to receive funds from abroad directly into their Vodafone Cash wallets.

By [Joy Online](#)

Regional news from the press



Informal remittance is still common in East Africa and is moving with the times

Primary research conducted by FSD Kenya in conjunction with DMA Global in four remittance corridors in East Africa shows that the use of informal remittance channels is still common in the region giving key lessons for industry stakeholders.

By [FSD Kenya](#)



The need for nuance in African fintech

The economies of sub-Saharan Africa differ, and trying to replicate fintech solutions from one part of the continent to the other can have the same effect as blindly importing fintech from the West.

By [ORF](#)



The future of crypto in Africa

Cryptocurrencies have been gaining popularity in Africa as a way of facilitating cross-border payments, remittances, and financial inclusion. However, the regulatory landscape for crypto assets in the continent is still unclear and fragmented.

By [Tekedia](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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