

THE GAMBIA



National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

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Note from the editor

Dear Community,

We are pleased to organize the [National Remittance Stakeholder Network \(NRSN\) and Community of Practice \(CoP\) meeting on this Friday, 29 September](#).

[REGISTRATION closes tomorrow!](#)

The meeting will start with High-Level Remarks from the Central Bank of The Gambia, followed by updates on MTO Supervision. Thereafter, we will be sharing results from one of the PRIME Africa projects implemented in The Gambia by Afrimoney.

As always, we hope you enjoy our selection of articles and news for this month. We encourage you to send us your comments and suggestions at remittances.gambia@ifad.org



Trending News



Gambia's dalasi remains Africa's strongest currency amid tourism and remittance inflows

The Gambia's currency, the Dalasi, continues to hold its position as Africa's strongest currency this year, according to the central bank governor. The dalasi has appreciated by 0.9 per cent against the U.S. dollar so far, outperforming 23 other African currencies monitored by financial analysts.

By [Investing.com](#)



Africa's best-performing currency gains momentum from Gambia tourism

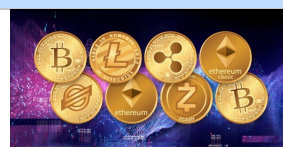
The Gambian currency, the Dalasi, is poised to continue its impressive performance as Africa's best-performing currency for the year. This growth is fuelled by increased remittances and tourism revenues, according to the Governor of the nation's central bank.

By [Business Insider](#)

Regional news from the press



The crucial role of



How Cryptocurrencies

Stanbic Bank, IFAD ink deal for Ugandan migrants money transfer

Uganda's largest lender, Stanbic Bank Uganda, has entered into a new partnership with the UN's International Fund for Agricultural Development to assist Ugandan migrant workers abroad in sending home money using its digital payments platform, Flexipay.

By [The Independent](#)

remittances in crisis resolution in Africa

In recent years, West Africa has witnessed a notable trend of its citizens seeking opportunities abroad. These migrations are propelled by the pursuit of improved economic prospects and job opportunities.

By [Business Day](#)

transform the global remittance landscape

From the outset, cryptocurrencies have been designed to achieve financial inclusion. They utilize blockchain-enabled smart contracts to facilitate peer-to-peer transactions with minimal need for intermediaries. This not only reduces transaction costs but also accelerates the process.

By [Hackernoon](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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