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## Note from the editor

Dear Community,

The [fourth National Remittance Stakeholder Network](#) (NRSN) meeting on The Role of Partnerships in Crossborder Payment Ecosystems was successfully held on Friday, 22 September at Maslow Hotel.

The meeting discussed emerging business models in cross-border payments ecosystems and unpacked the business case of partnerships in serving the market.

In order to understand what is going well and what could be improved in the NRSN and Community Practice meeting we encourage those that attended the meeting to fill in [THIS SHORT SURVEY](#) (5 mins long) by tomorrow, Friday 29 September.

As always, we hope you enjoy our selection of articles and news for this month. We encourage you to send us your comments and suggestions at [remittances.sa@ifad.org](mailto:remittances.sa@ifad.org)

Leonard and the team at FFR



## Trending news



### Mukuru leverages WhatsApp's Business API to better serve customers

Money transfers in Africa are essential to keep people and businesses connected. As one of the leading services on the continent, Mukuru saw a way to leverage WhatsApp's Business API to boost the level of service they provide to customers. Here's how they did it.

By [CIO](#)



### South African crypto premium surges after specific banks stop processing payments

The premium on crypto assets listed on South African exchanges briefly surged to 3.5 per cent after one of Kraken's banking partners, Bank Frick, started blocking deposits from users based in the African country. Some South African crypto experts have linked the decision to the Financial Action Task Force's recent addition of the African country to its greylist.

By [Bitcoin.com](#)

## Regional news from the press



### Stanbic Bank, IFAD ink deal for Ugandan migrants money transfer

Uganda's largest lender, Stanbic Bank Uganda, has entered into a new partnership with the UN's International Fund for Agricultural Development (IFAD) to assist Ugandan migrant workers abroad in sending home money using its digital payments platform, Flexipay.

By [The Independent](#)



### Building trust in digital payments in Africa

While cash and mobile money remain the dominant payment methods in Africa, they come with significant challenges. Cash is inefficient, insecure, and expensive, while mobile money services often lack the necessary regulatory support to operate independently. However, key emerging trends in the sector are helping to drive meaningful financial inclusion across the continent

By [Zawya](#)



### The crucial role of remittances in crisis resolution in Africa

In recent years, West Africa has witnessed a notable trend of its citizens seeking opportunities abroad. Remittances, encompassing the practice of migrants sending money back to their home countries, exert a profound influence on the economic development of any nation.

By [Business Day](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

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