

GHANA



National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

Issue 17: 29 September 2023

Note from the editor

Dear community and colleagues,

We take this opportunity to thank all those who attended the [National Remittance Stakeholder Network meeting](#), which took place on 28 September at Fidelity Bank, Accra.

The NRSN meeting featured presentations from Fidelity Bank updating on the *'Leveraging on remittances to drive financial inclusion in rural Ghana through an innovative financial literacy scheme'* project and PayAngel on their remittance-linked insurance product, RemitCare.

Hope you enjoy our selection of articles and news for this month. As always, do not hesitate to send us your comments and suggestions at remittances.ghana@ifad.org



Francine Naa Aniewu Dove,
Remittances and Inclusive
Digital Finance Specialist,
FFR IFAD

Trending News



Bank of Ghana wins the Financial Inclusion Institutional Leadership Award

Bank of Ghana has won the Financial Inclusion Institutional Leadership Award 2023 of the Alliance for Financial Inclusion (AFI). The award, which was given at the AFI 2023 Global Policy Forum held in Manila, Philippines from 12th - 15th September 2023, and hosted by the Central Bank of the Philippines (Bangko Sentral ng Pilipinas) was in recognition of the Bank's pioneering role in promoting financial inclusion and intellectual contributions to AFI Knowledge Products and Policy Guidelines.



Financial inclusion remains a tool for reducing unbanked segments

Dr Ebenezer Ashley, Executive Head of Research, Media, Business Intelligence and Market Conduct, Ghana Association of Banks, says in growing economies around the world, financial inclusion remains a strategic tool for reducing unbanked and underbanked segments of the country's population.

By [Ghana Business News](#)

Regional news from the press



AfCFTA to boost remittances but global markets remain king

The African Continental Free Trade Area has potential to increase cross-border remittances by migrants, a report by World Bank now indicates, even as international markets remain the largest sources.

By [The Star](#)



Unlocking interoperability: Overcoming regulatory frictions in cross-border payments

Cross-border payments enable international trade and globalization but are often costly, slow and opaque. As demand rises for faster, more transparent cross-border transactions and new innovations and players enter the arena, outdated regulatory frameworks pose a key obstacle in meeting the needs of international trade.

By [World Economic Forum](#)



Stanbic Bank, IFAD ink deal for Ugandan migrants money transfer

Uganda's largest lender, Stanbic Bank Uganda, has entered into a new partnership with the UN's International Fund for Agricultural Development (IFAD) to assist Ugandan migrant workers abroad in sending home money using its digital payments platform, Flexipay.

By [The Independent](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

Financing Facility for Remittances

International Fund for Agricultural Development (IFAD)
Via Paolo di Dono 44, 00142 Rome (Italy)
remittances@ifad.org

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