

GHANA



## National Remittance Stakeholder Network NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

**Issue 18: 1 December 2023**

### Note from the editor

Dear NRSN Members,

Exciting news! Our next **National Remittance Stakeholder Network and Community of Practice** meeting on **7 December** at Alisa Hotel, Accra, will be packed with highlights on the **RemitSCOPE website**, your go-to global hub for remittance insights and a discussion on **'Improving Remittance Data Access in the Ghana market.'** We will also be discussing the **upcoming events for 2024!**



Francine Naa Aniewu Dove,  
Remittances and Inclusive  
Digital Finance Specialist,  
FFR IFAD

Join the meeting! **REGISTER HERE** and reserve your seat.

### Your input matters!

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### Trending News



#### Health insurance to benefit from US\$5 billion remittance market

Ghanaians home and abroad are poised to reap healthcare insurance benefits from the nation's estimated US\$ 5 billion remittance inflows, following a strategic partnership by Maje Health and SIC Life Insurance.



#### Botswana understudies Ghana on Diaspora management

A delegation from Botswana has visited Ghana to understudy the latter's diaspora engagement programme and policy. This is aimed at helping the southern African country build its capacity in that area.

By [GhanaWeb](#)

By [Graphic Online](#)



## Ghana's Central Bank may fine Lemfi, Wise, and others for unapproved FX operations

Ghana's Central Bank has barred eight money transfer organizations (MTOs) from offering remittance services without regulatory approval. According to a notice seen by TechCabal, these companies include LemFi, Wise, Transfer Go, PayPal's Xoom, SendValu, Boss Revolution, Aza Finance, and Supersonicz.

By [techcabal](#)

## Regional news from the press



### How Africa can make the most of the Diaspora finance

Remittances by the African diaspora might lack the structure and formality of traditional philanthropy, but they play a central role in keeping people out of poverty and advancing community prosperity. Formal donors should be seeking ways to amplify their impact.

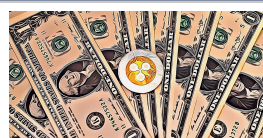
By [Project Syndicate](#)



### The eighth Pan African Forum on Migration

Accentuated clearly in the vision of African Union and permeating all the Agenda 2063 aspirations, Africa's integration, free movement and trade have never been so pronounced in the Africa's development policy frameworks.

By [African Union](#)



### Ripple teams up with Onafriq to alter African remittance

Ripple has produced a significant partnership with Onafriq, a fintech company, with a vision to establish novel remittance corridors among Africa and key regions.

By [The Merkle](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

#### Financing Facility for Remittances

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