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GHANA



## National Remittance Stakeholder Network

NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR) of the International Fund for Agricultural Development (IFAD)

**Issue 19: 31 January**

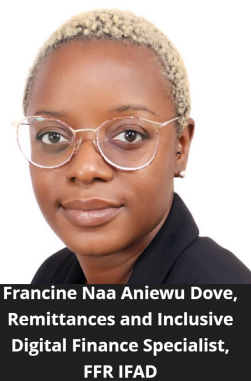
### Note from the editor

Dear NRSN Members,

Allow me to start by wishing you all a happy 2024! May it be a dynamic, successful year, with new endeavours, and opportunities to collaborate further.

In 2024, we continue the implementation of several projects with our partners Ecobank and Fidelity, and we are currently planning a National Remittance Stakeholder Network and Community of Practice (CoP) meeting in March. Meeting details will be shared once confirmed.

Enjoy our selection of articles and news for this month. As always, do not hesitate to send us your comments and suggestions at [remittances.ghana@ifad.org](mailto:remittances.ghana@ifad.org)



Francine Naa Aniewu Dove,  
Remittances and Inclusive  
Digital Finance Specialist,  
FFR IFAD

### Your input matters!

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### January events



#### Leveraging Remittances and Diaspora Investment for Climate Resilient Development Impact



Consultation in the context of the Sustainability, Stability and Security (3S) Initiative



#### 'Leveraging Remittances and Diaspora Investment for Climate Resilient Development Impact'

On 17-18 January, IFAD and UNCCD organized an event on "Leveraging Remittances and Diaspora Investment for Climate Resilient Development Impact" in the context of the Sustainability, Stability and Security (3S) Initiative at IFAD HQ.

This event highlighted the critical role of remittances and diaspora investments in enhancing climate resilience and sustainable land management in low and middle-income countries. On the second day, a consultation with member states focussed on the practical implementation of the approaches introduced on the first day.

Click [here](#) to learn more

**Global Forum on MIGRATION & DEVELOPMENT**  
**SIDE EVENT**

**Diaspora Economic Potential for Sustainable Development: Proven Strategies, Best Practices and Results**

January 24, 2024  
 12:35-13:50 hrs  
 Room E, CICG, Geneva

**Opening Remarks**

- Amb. Francisca E. Méndez Escobar, Permanent Representative of Mexico
- Shoko Noda, ASG and Director of the Crisis Bureau, UNDP
- Jonathan Prentice, Head UN Network on Migration

**Panel Discussion – Moderator David Khoudour, UNDP**

- Pedro De Vasconcelos, Manager Financing Facility for Remittances, IFAD
- Paddy Siyanga Knudsen, VP Global Research Forum on Diaspora & Transnationalism
- Killian Clifford, Senior Specialist, Remittances & Diaspora Investment, IOM

**Closing Remarks**

- Ugochi Daniels, Deputy Director General for Operations, IOM

French and Spanish interpretation will be available

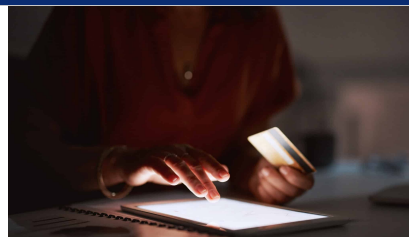
**Logos:** IOM UN MIGRATION, UN, IFAD, UNDP, GRFDT, MEXICO

## Diaspora Economic Potential for Sustainable Development: Proven Strategies, Best Practices and Results

IFAD, IOM and UNDP, together with the Government of Mexico and the GRFDT organized a side event on “Diaspora Economic Potential for Sustainable Development: Proven Strategies, Best Practices and Results” in the framework of the 14th Global Forum on Migration and Development.

Click [here](#) to learn more.

## Trending News



### ‘Promising opportunities’: World Bank forecasts 2.5 per cent increase in remittances to Nigeria, Ghana and other sub-Saharan African countries

Following a year of increased remittance flow in sub-Saharan Africa, the World Bank anticipates further growth this year.

By [Forbes Africa](#)



### Sub-Saharan Africa marks 15th year as the world’s costliest remittance region

In 2023, the cost of remittances to Sub-Saharan Africa rose, marking the region as the most expensive globally for the 15th consecutive year, according to a World Bank report.

By [BNN](#)



### Diaspora Engagement Policy launched

A Diaspora Engagement Policy has been unveiled at the Office of the President, Jubilee House, to enable Ghana build a mutually beneficial relationship with its diaspora populations around the world.

## Regional news from the press



### IFAD, EU join forces to reduce cost of international remittances in Southern Africa

To address the lack of an effective and efficient payment infrastructure for low-value remittances in Southern Africa, IFAD and the EU have joined forces through the PRIME Africa initiative.

By [IFAD](#)



### Alviere, Onafriq collaborate on US-Africa payments and remittances

Alviere, a global integrated finance platform provider, has been chosen by Onafriq, Africa's digital payments network, to facilitate payments and remittances between the United States and Africa.

By [itwebafrica](#)



### A new multi-service platform provides access to improved financial services for Moroccan migrants and their families

A new partnership has been established by IFAD and international remittance operator Moneytrans. The project is part of the PRIME Africa initiative funded by the EU and implemented by the FFR, IFAD.

By [IFAD](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

#### Financing Facility for Remittances

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