



PRIME

Platform for Remittances, Investments and Migrants'
Entrepreneurship

CENTRAL ASIA

3rd Session:

Partnership Opportunities with IFAD





Partnerships overview

- ✓ IFAD's FFR has different partnership frameworks and methodologies depending on the type of intervention, including:
 - Grants and types of co-finance
 - Direct Technical Assistance
 - Service Provision
 - Stakeholder Networks
 - Policy Dialogue, among others

- ✓ Different from IFAD Investment Programs (Loans)



Call for Proposals (CfP) 2024

- ✓ It is one of the mechanisms to partner under PRIME Central Asia
- ✓ **Launched** today!
- ✓ All information available on the website:
<https://gfrid.org/>

IFAD Investing in rural people

PRIME CENTRAL ASIA

Call for Proposals 2024

Migrant Contributions for Development



Global Forums on Remittances, Investment and Development

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Networks

MAR 11, 2024

Migrant Contributions for Development Call for Proposals 2024 for Tajikistan

Tajikistan



CfP Goal

Finance innovative cost-effective and scalable solutions that promote more **digital** usage of remittances, particularly in **rural areas**, and related **financial services** to ultimately improve **income generating opportunities** for remittance receiving families and migrant **returnees**.



CfP Priority Areas

1

Accelerate
digitization

2

Leverage
remittances to
deepen **financial
inclusion**

3

Promote deeper
**financial and
digital education**

4

Reintegration of
migrant
returnees



1

Accelerate digitization

- ✓ Designing a new digital product
- ✓ Adapting a digital product for rural customers
- ✓ Offering new digital onboarding options

2

Leverage remittances to deepen financial inclusion

- ✓ Launch new remittance linked financial products (savings, insurance, agricultural credit..)

3

Promote deeper financial and digital education

- ✓ Adapt financial education materials to include remittances
- ✓ Scale financial literacy trainings

4

Reintegration of migrant returnees

- ✓ Business development services aimed to integrate returnees
- ✓ Matching grants for returnees' businesses



Who should apply?

- ✓ Public entities
- ✓ For-profit private sector companies
 - Financial Service Providers, Remittance Operators, Mobile Network Operators, Fintechs, Financial Cooperatives, MFIs, etc
- ✓ Non-for-profit organizations
 - Providers of relevant technical assistance, Financial Education Organizations, diaspora networks, Think Tanks
- ✓ International Organizations



Type of support

- ✓ IFAD will contribute with **grant financing** to selected projects.
- ✓ **Amount:** Grants could range between €100,000 up to €450,000.
- ✓ **Co-financing:** Applicants will need to demonstrate how their institution is also financing part of this project (10%-30%)
- ✓ **Timeline:** projects of approximately 3 years



Interested? Join us tomorrow!

If your organization shares at least one of the objectives of the CfP
... and has the capacity and willingness to invest time and resources
on innovative solutions around PRIME Central Asia key areas...

**Please reach out to us to book a bilateral
meeting tomorrow!**



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Q&A

