

THE GAMBIA



National Remittance
Stakeholder Network
NEWSLETTER

This compilation is brought to you by the Financing Facility for Remittances (FFR)
of the International Fund for Agricultural Development (IFAD)

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Note from the editor

Dear NRSN Members,

We hope you had a great start to 2024! We are delighted to announce the meeting of the [The Gambia National Remittances Stakeholder Network](#) on 16 February 2024. At this event, we will be presenting you the National Remittance Market Priorities for 2024 for your input. We will also reflect on the latest statistics on Remittances flows to the Gambia recently announced by the Central Bank.



We look forward to engaging with you at the NRSN to discuss and exchange ideas for improvements to the remittances ecosystem.

The NRSN meeting will be held at the Sir Dawda Kairaba Jawara International Conference Center on 16 February. Registration details for the event will follow shortly.

In the meantime, please enjoy our selection of articles and news for this month. Please and as always do not hesitate to send us your comments and suggestion.

Country News



CBG governor says total remittance inflows in 2023 stands at US\$ 737.12 million.

The Governor of the Central Bank of The Gambia, Hon. Buah Saïdy, has revealed that the total remittance inflows in 2023 stood at US\$ 737.12 million. According to Governor Saïdy, this figure accounted for 32.11 per cent of the country's nominal GDP, representing an increase of 3.46 per cent over the same period in 2022.

By [Voice Gambia](#)



Gambia's dalasi remains Africa's strongest currency amid tourism and remittance inflows

The Gambia's currency, the dalasi, continues to hold its position as Africa's strongest currency this year, according to the central bank governor. The dalasi has appreciated by 0.9 per cent against the U.S. dollar so far, outperforming 23 other African currencies monitored by financial analysts.

By [Investing](#)

Regional News

Remittances soar as African migrants ignore new controls and head to the West



The 2023 edition of the OECD's International Migration Outlook report, which was released in October last year, shows that permanent migration to OECD countries reached 6.1 million in 2022. This is the highest level since at least 2005 and represents a 26 per cent increase compared with 2021. Overall, 15 out of the 38 OECD countries registered in 2022 their highest levels of permanent migration over the past 15 years.

By [Africa Business](#)

New multi-service platform provides access to improved financial services for Moroccan migrants and their families

New partnership between the United Nations International Fund for Agricultural Development (IFAD) and international money transfer operator, Moneytrans. The project is part of the Platform for Remittances, Investments and Migrants' Entrepreneurship in Africa (PRIME Africa), an initiative funded by the European Union and implemented by IFAD's Financing Facility for Remittances (FFR).



By [IFAD](#)

For more articles and updates on remittance markets and development, [visit the GFRID website](#)

Financing Facility for Remittances

International Fund for Agricultural Development (IFAD)
Via Paolo di Dono 44, 00142 Rome (Italy)
remittances@ifad.org

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