



# PRIME

Platform for Remittances, Investments and Migrants'  
Entrepreneurship

**CENTRAL ASIA**

## 3<sup>rd</sup> Session:

## Partnership Opportunities with IFAD





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# Partnerships overview

- ✓ IFAD's FFR has different partnership frameworks and methodologies depending on the type of intervention, including:
  - Grants and types of co-finance
  - Direct Technical Assistance
  - Service Provision
  - Stakeholder Networks
  - Policy Dialogue, among others
  
- ✓ Different from IFAD Investment Programs (Loans)



# Call for Proposals (CfP) 2024

- ✓ It is one of the mechanisms to partner under PRIME Central Asia
- ✓ **Launched today!**
- ✓ All information available in **IFAD website**

The poster features the IFAD logo (Investing in rural people) and the European Union flag in the top left. The main title 'PRIME CENTRAL ASIA' is in large yellow and white letters. Below it, 'Call for Proposals 2024' is written in yellow, and 'Migrant Contributions for Development' is in white. A horizontal strip of four photos shows people in various settings: a man on a phone, a woman in traditional dress, an elderly man, and a woman in a decorative costume. The bottom of the poster has 'Kyrgyz Republic' in white text on a green background.

Kyrgyz Republic



## CfP Goal

Finance innovative cost-effective and scalable solutions that promote more **digital** usage of remittances, particularly in **rural areas**, and related **financial services** to ultimately improve **income generating opportunities** for remittance receiving families and migrant **returnees**.



# CfP Priority Areas

1

Accelerate  
**digitization**

2

Leverage  
remittances to  
deepen **financial  
inclusion**

3

Promote deeper  
**financial and  
digital education**

4

Reintegration of  
migrant  
**returnees**



1

## Accelerate digitization

- ✓ Designing a new digital product
- ✓ Adapting a digital product for rural customers
- ✓ Offering new digital onboarding options

2

## Leverage remittances to deepen financial inclusion

- ✓ Launch new remittance linked financial products (savings, insurance, agricultural credit..)

3

## Promote deeper financial and digital education

- ✓ Adapt financial education materials to include remittances
- ✓ Scale financial literacy trainings

4

## Reintegration of migrant returnees

- ✓ Business development services aimed to integrate returnees
- ✓ Matching grants for returnees' businesses



# Who should apply?

- ✓ Public entities
- ✓ For-profit private sector companies
  - Financial Service Providers, Remittance Operators, Mobile Network Operators, Fintechs, Financial Cooperatives, MFIs, etc
- ✓ Non-for-profit organizations
  - Providers of relevant technical assistance, Financial Education Organizations, diaspora networks, Think Tanks
- ✓ International Organizations





# Type of support

- ✓ IFAD will contribute with **grant financing** to selected projects.
- ✓ **Amount:** Grants could range between €100,000 up to €450,000.
- ✓ **Co-financing:** Applicants will need to demonstrate how their institution is also financing part of this project (10%-30%)
- ✓ **Timeline:** projects of approximately 3 years



# Interested? Join us tomorrow!

If your organization shares at least one of the objectives of the CfP  
... and has the capacity and willingness to invest time and resources  
on innovative solutions around PRIME Central Asia key areas...

**Please reach out to us to book a bilateral  
meeting tomorrow!**



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## Q&A



Investing in rural people

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