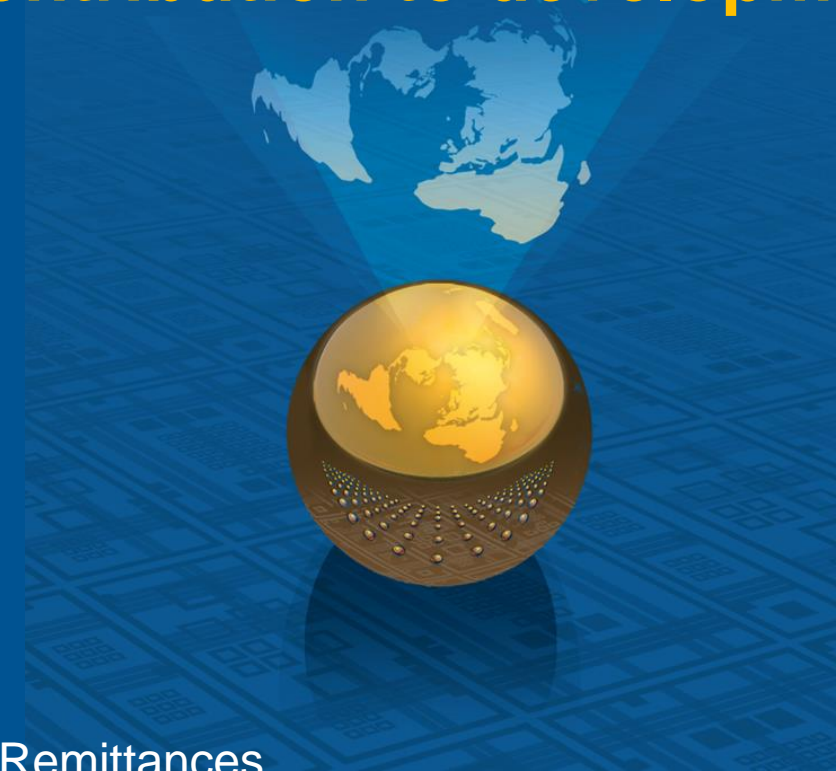




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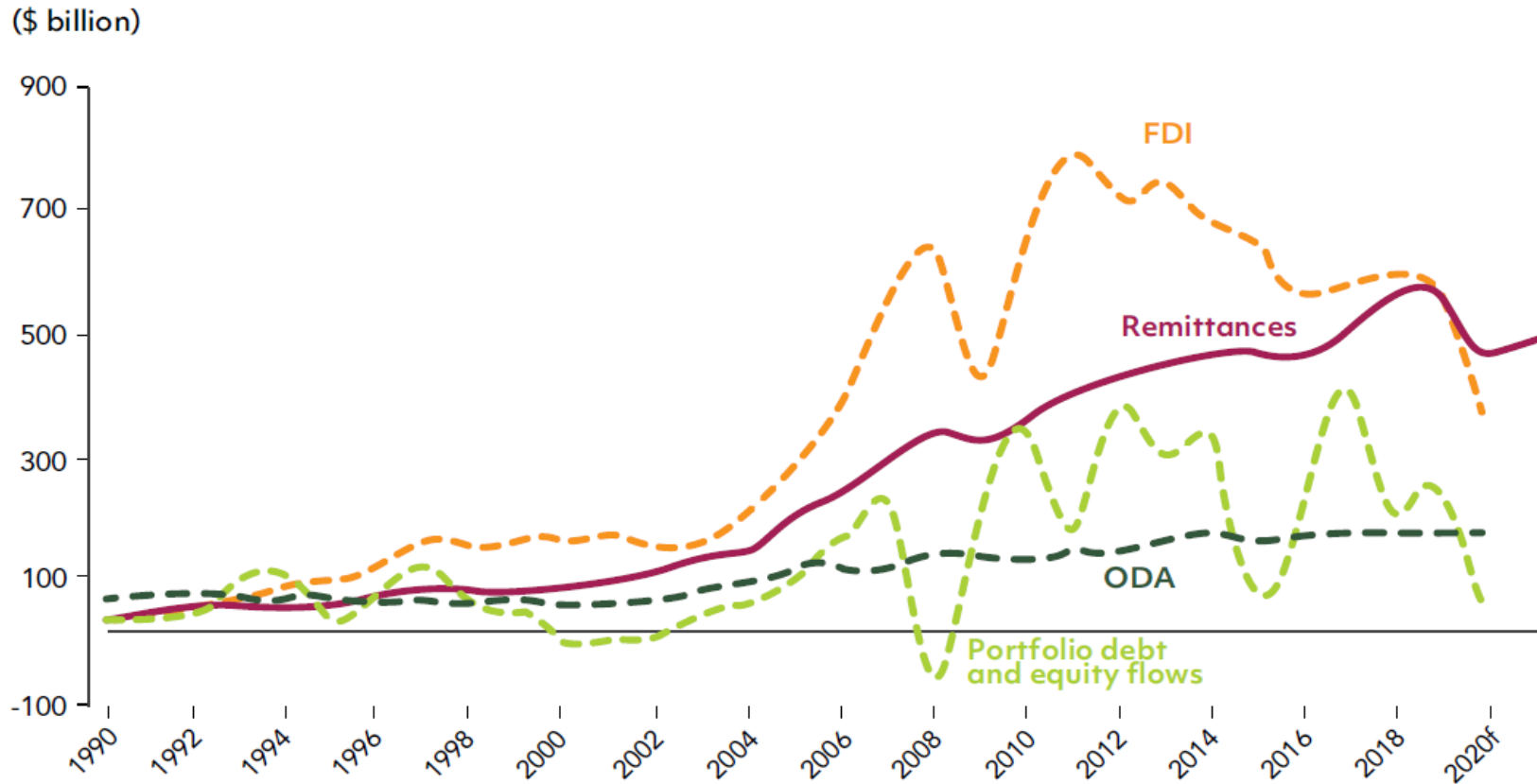
## Maximising the impact of migrants' contribution to development



Financing Facility for Remittances  
IFAD

**Pedro De Vasconcelos**  
Manager of the FFR

# Trends and projections on remittance flows to Low- and Middle-Income countries



Sources: World Bank staff estimates, World Development Indicators, and IMF Balance of Payments statistics.

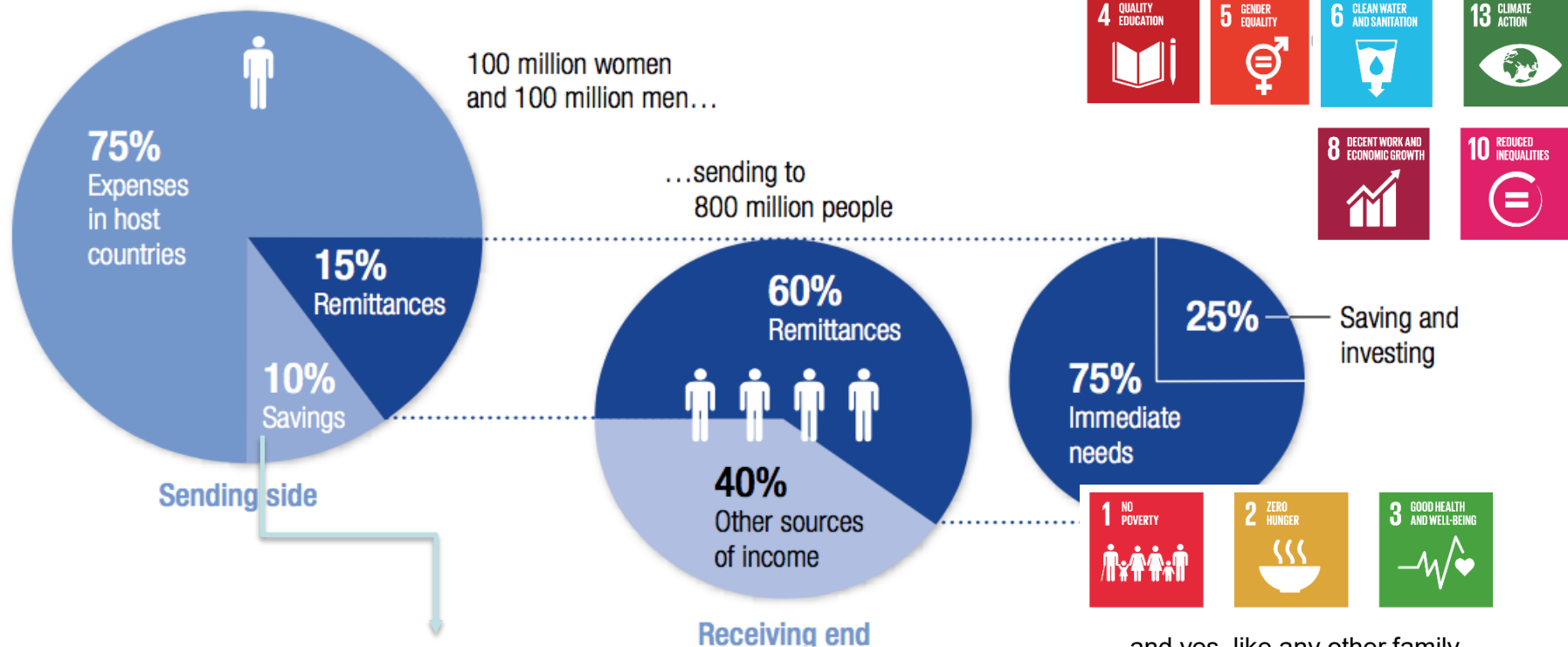
**669,000,000,000**

**USD remittances to low- and middle-Income countries (2023)**

**200**

**USD average transaction**

## Remittances Families in developing countries...ONE BILLION people

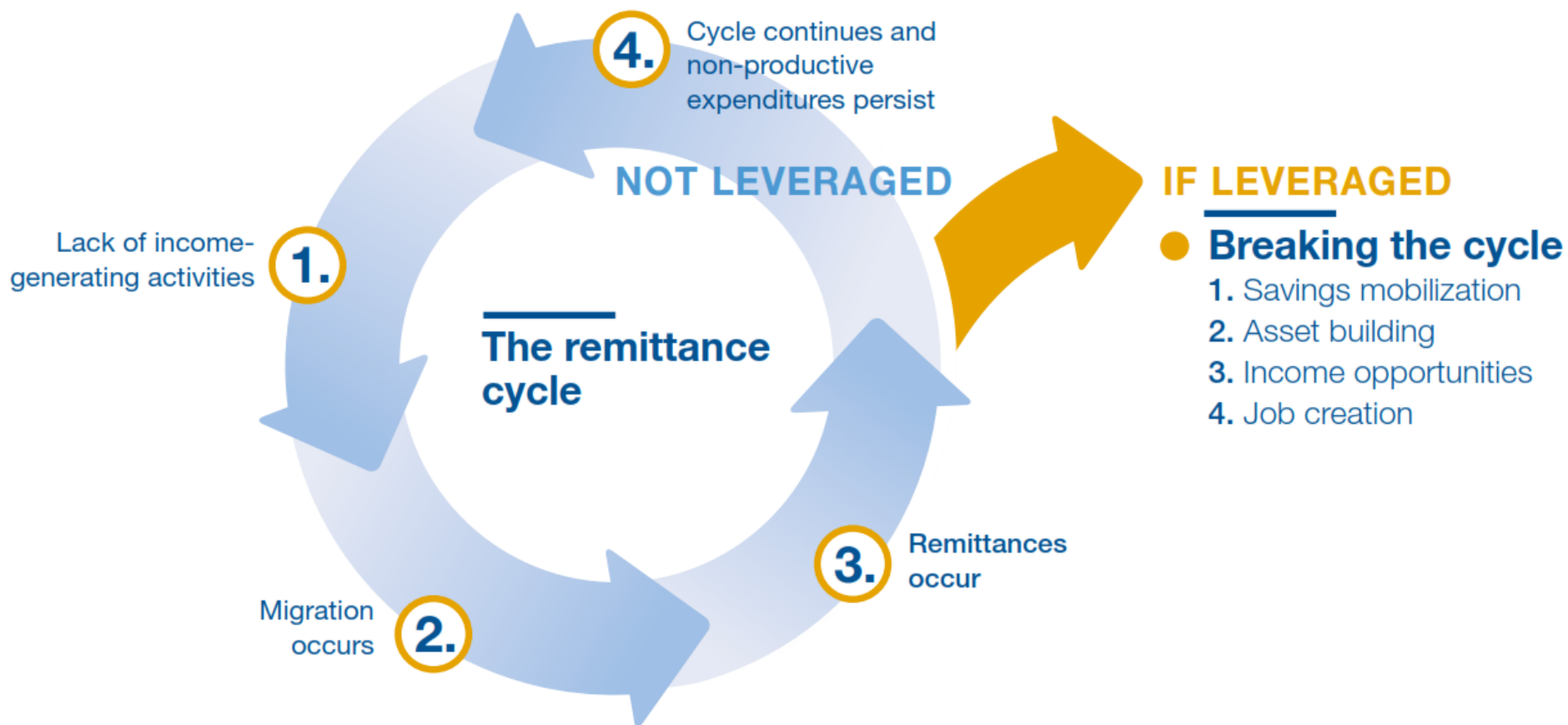


**Migrants' savings ...**  
*“Financial resources in search of investment opportunities back home”*

... and yes, like any other family, remittances also contribute to:



## The theory of change



# Maximizing the development impact of migrant's and diasporas contributions

## - IFAD's dual approach -

### 1 Remittance ecosystem and financial inclusion

...promote **ACCESS** to Remittances

*Strengthen a cost effective and inclusive rural remittance market through:*

...expand **USE** of Remittances

*Unleash the financial inclusiveness Remittances by linking them with financial options for recipients through:*

### 2 Investment in migrant's and diasporas countries of origin

...develop **Diaspora Impact Investment**

*Scale-up mechanisms and opportunities for diaspora savings investments*

...encourage **Entrepreneurship and investment back home**

*Support migrant returnees' entrepreneurship and business development*



*Models & Capacity*



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**Thank you!**

**Please visit:**

[www.familyremittances.org](http://www.familyremittances.org)

[www.gfrid.org](http://www.gfrid.org)