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## Issue 20: 8 March

# Note from the editor

Dear NRSN Members,

The main highlight this month is the National Remittance Stakeholder Network meeting which will take place on Thursday, 28 March at Alisa Hotel, North Ridge, Accra.

These regular NRSN meetings continue to present an opportunity for remittance stakeholders in Ghana to network, exchange views and discuss critical ideas and information related to the remittance ecosystem in the country. This month's meeting will focus on the topic of consumer protection for remittances.



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# **Trending News**



Bank of Ghana Approves RightCard (LemFi) to Operate Remittances to Ghana.

Bank of Ghana Approves LemFi to Resume Remittance



The Nsano tale: weaving digital payment threads



Francine Naa Aniewu Dove, Remittances and Inclusive Digital Finance Specialist, FFR IFAD

### **Services to Ghana**

LemFi (RightCard Payment Services Limited) has announced that it has obtained approval from the Bank of Ghana to resume its remittance services to Ghana with some of its approved partners. This is consistent with RightCard's (LemFi) commitment to providing secure and efficient services while complying with the set regulatory framework by the Bank of Ghana.

### By <u>LemFi</u>



## Accelerate Financial Inclusion Through Cross-Border Mobile Transactions In Africa

Patricia Obo-Nai, the CEO of Telecel Ghana, has called on African governments, telecommunications companies, and financial service providers to remove obstacles that are impeding progress towards a cash-lite society and improved cross-border transactions.

### across Africa

Nsano, a leading Ghanaian-born Fintech Company has quietly but decisively revolutionized payment systems across Africa. The company currently facilitates the termination of payments across more than fifteen African markets fostering financial inclusion and prosperity for millions of people in the process.

#### By NsanoFintech



## BoG revises balance, transaction limits of mobile money wallets upwards, starting March 1

A statement from the Ghana Chamber of Telecommunications pointed out that the development is in line with increasing trends of transactional activities and evolving customer needs.

### By Peacefm

# **Regional news from the press**

By Joy business



MTN, MasterCard launch MoMo virtual card for African markets

MasterCard and MTN Group continue to deepen their relationship as they jointly unveiled a prepaid



Zeepay and MoneyGram unveils account deposit service

Zeepay, Africa's fastestgrowing cross-border fintech, and MoneyGram, a



In 2025, Africa's blockchain trailblazer, Zone, to debut remittance product

Zone, the first African company with a licensed blockchain payment virtual card, targeted at the telco's Mobile Money users

By <u>itwebafrica</u>

leading global financial technology company that connects the world's communities, today announced the launch of a pioneering account deposit service for consumers in Nigeria.

By NewsGhana

infrastructure, intends to launch a remittance product in 2025, according to CEO Obi Emetarom. The product is currently under development and aims to tackle the three significant challenges faced by remittance providers and International Money Transfer Operators :distribution, liquidity, and licensing.

### By Innovation Village

## For more articles and updates on remittance markets and development, visit the GFRID website

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